Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

馬鞍山鋼鐵股份有限公司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF THE OPERATING DATA FOR THE FIRST THREE QUARTERS OF THE YEAR 2025

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data for the first three quarters of the year 2025 as follows:

(Unit: 0'000 tonnes)

Main Products	**Production Volume**	**Sales Volume**	**Selling Price** *(RMB/Tonne)*
Long Products	706	705	3,128
Steel Plates	722	728	3,659
Wheels and Axles	19	19	11,104
Commodity Billets	73	73	4,601

By order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

30 October 2025
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.