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IMPRO PRECISION INDUSTRIES LIMITED

鷹普精密工業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1286)

BUSINESS AND UNAUDITED FINANCIAL INFORMATION FOR THE THIRD QUARTER OF 2025

This announcement is made by Impro Precision Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Impro**”) for the business operations and selected unaudited financial information of the Group for the three and nine months ended 30 September 2025.

The Board of Directors of the Company considers the publication of quarterly sales performance updates to be consistent with international best corporate disclosure practices. The objective of this announcement is to enhance transparency and ensure that investors and potential investors receive equal access to the same information at the same time.

REVENUE BY END-MARKET

By End-market	Three months ended			Nine months ended		
	30 September			30 September		
	2025	2024	Change	2025	2024	Change
	HK\$ million	HK\$ million		HK\$ million	HK\$ million	
Diversified Industrials	777.9	553.3	40.6%	2,071.7	1,691.5	22.5%
— High Horsepower Engine	322.6	208.3	54.9%	856.3	568.1	50.7%
— Construction Equipment	176.5	161.8	9.1%	515.6	495.9	4.0%
— Agricultural Equipment	77.7	68.6	13.3%	232.3	245.8	-5.5%
— Recreational Boat and Vehicle	42.1	25.1	67.7%	110.8	116.9	-5.2%
— Others	159.0	89.5	77.7%	356.7	264.8	34.7%
Automotive	355.4	407.2	-12.7%	1,157.6	1,273.5	-9.1%
— Passenger Car	197.6	215.4	-8.3%	620.8	659.9	-5.9%
— Commercial Vehicle	157.8	191.8	-17.7%	536.8	613.6	-12.5%
Aerospace, Medical & Energy	227.5	204.6	11.2%	581.4	602.6	-3.5%
— Aerospace	158.7	148.8	6.7%	397.8	404.3	-1.6%
— Medical	36.8	24.4	50.8%	97.5	64.7	50.7%
— Energy	32.0	31.4	1.9%	86.1	133.6	-35.6%
Total	1,360.8	1,165.1	16.8%	3,810.7	3,567.6	6.8%

REVENUE BY BUSINESS SEGMENT

By Business Segment	Three months ended			Nine months ended		
	30 September			30 September		
	2025	2024		2025	2024	
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>Change</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>Change</i>
Investment casting	507.1	433.7	16.9%	1,429.7	1,390.7	2.8%
Precision machining and others	420.6	422.8	-0.5%	1,213.9	1,327.6	-8.6%
Sand casting	414.4	291.6	42.1%	1,109.6	803.3	38.1%
Surface treatment	18.7	17.0	10.0%	57.5	46.0	25.0%
Total	1,360.8	1,165.1	16.8%	3,810.7	3,567.6	6.8%

REVENUE BY GEOGRAPHICAL MARKET

By Geographical Market	Three months ended			Nine months ended		
	30 September			30 September		
	2025	2024		2025	2024	
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>Change</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>Change</i>
Americas	677.6	583.3	16.2%	1,834.2	1,787.3	2.6%
— United States	592.3	523.4	13.2%	1,590.4	1,613.5	-1.4%
— Others	85.3	59.9	42.4%	243.8	173.8	40.3%
Europe	371.2	348.1	6.6%	1,104.4	1,088.0	1.5%
Asia	312.0	233.7	33.5%	872.1	692.3	26.0%
— PRC	281.8	205.4	37.2%	789.3	598.4	31.9%
— Others	30.2	28.3	6.7%	82.8	93.9	-11.8%
Total	1,360.8	1,165.1	16.8%	3,810.7	3,567.6	6.8%

CHAIRMAN’S COMMENTS ON SALES PERFORMANCE AND OUTLOOK

Commenting on the Group’s third quarter sales performance and outlook for the sales growth for full year of 2025, Mr. LU Ruibo, Chairman and Chief Executive Officer said, “Impro achieved solid sales performance in the third quarter. While the global economy continues to fluctuate amidst uncertainty surrounding U.S. tariff policies and geopolitical tensions, sales in the diversified industrials and aerospace, medical & energy segments have demonstrated strong resilience. Third quarter sales were particularly strong in AI-related end-markets, such as high horsepower engine and others end-market in the diversified industrials segment. Third quarter sales in the recreational boat and vehicle and medical end-markets also saw significant year-on-year growth. With the exception of the automotive end-market, sales in all other end-markets accelerated in the third quarter. The Group forecasts high single digit to double digit year-on-year sales growth rate for the full year of 2025.”

CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are reminded that the information provided in this announcement, including information related to the expected outlook for the full year of 2025, is based on the Group's unaudited internal records and management accounts. This information has not been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing or investing in the shares of the Company.

By order of the Board
Impro Precision Industries Limited
LU Ruibo
Chairman and Chief Executive Officer

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LU Ruibo, Mr. YU Yuepeng, Ms. ZHU Liwei and Mr. WANG Dong, and three independent non-executive Directors, namely Dr. YEN Gordon, Mr. LEE Siu Ming and Mrs. CHOW Lok Mei Ki Cindy.