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国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE OF MEMBERS OF THE BOARD COMMITTEES AND COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1), 3.25 AND 3.27A OF THE LISTING RULES

References are made to the announcements dated 7 May 2025, 14 July 2025 and 31 July 2025, and the circular dated 14 July 2025 (the "**Circular**") of China Development Bank Financial Leasing Co., Ltd. (the "**Company**") in relation to, among others, non-compliance with requirements under Rules 3.10(1), 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the appointment of independent non-executive Director. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

At the EGM held on 31 July 2025, Ms. LIU Siqin ("**Ms. LIU**") was elected as an independent non-executive Director of the third session of the Board.

The Company has been informed that the NFRA Shenzhen Office has approved the qualification of Ms. LIU as an independent non-executive Director of the Company. Accordingly, the appointment of Ms. LIU as an independent non-executive Director of the third session of the Board took effect from 30 October 2025 until the expiry of the term of the third session of the Board.

Ms. LIU has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Please refer to the Circular for the biographical details of Ms. LIU. Save as disclosed herein, there are no other matters relating to the appointment of Ms. LIU that need to be brought to the attention of the Shareholders nor is there any information to be disclosed pursuant to other regulatory requirements.

The Company would like to take this opportunity to express its warmest welcome to Ms. LIU for joining the Board.

CHANGE OF MEMBERS OF THE BOARD COMMITTEES

Upon consideration and approval by the Board, Ms. LIU serves as the chairman of the Remuneration Committee, the chairman of the Nomination Committee, a member of the Audit Committee, a member of the Related Party Transaction Control Committee, a member of the Strategic Decision Committee and a member of the Social Responsibility and Consumer Rights Protection Committee of the third session of the Board from 30 October 2025 until the expiry of the term of the third session of the Board.

COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1), 3.25 AND 3.27A OF THE LISTING RULES

Upon the appointment of Ms. LIU as an independent non-executive Director, the chairman of the Remuneration Committee, the chairman of the Nomination Committee and a member of the Audit Committee of the Board with effect from 30 October 2025, the Board currently consists of seven members, including two executive Directors, two non-executive Directors and three independent non-executive Directors; the Remuneration Committee of the Board is chaired by an independent non-executive Director and comprises a majority of independent non-executive Directors; and the Nomination Committee of the Board is chaired by an independent non-executive Director and comprises a majority of independent non-executive Directors. Accordingly, the Company has re-complied with the minimum requirement of number of independent non-executive directors as prescribed under Rule 3.10(1) of the Listing Rules; the requirement under Rule 3.25 of the Listing Rules that the remuneration committee shall be chaired by an independent non-executive director and comprise a majority of independent non-executive directors; and the requirement under Rule 3.27A of the Listing Rules that the nomination committee shall be chaired by the chairman of the board or an independent non-executive director and comprise a majority of independent non-executive directors.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
31 October 2025

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.