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VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

**RESIGNATION OF DIRECTOR,
RE-DESIGNATION OF DIRECTOR
AND
CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE,
THE NOMINATION COMMITTEE AND
THE REMUNERATION COMMITTEE**

RESIGNATION OF DIRECTOR

The Board announces that with effect from 1 November 2025, Mr. Au-Yeung Hau Cheong has resigned as an independent non-executive Director in order to devote more time to other commitments.

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 1 November 2025, Mr. Lam Man Tin has been re-designated from a non-executive Director to an independent non-executive Director.

**CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE, THE
NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board announces that as a result of the Resignation and Re-designation, with effect from 1 November 2025, Mr. Au-Yeung has ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee, while Mr. Lam has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 November 2025, Mr. Au-Yeung Hau Cheong (“**Mr. Au-Yeung**”) has resigned (the “**Resignation**”) as an independent non-executive Director in order to devote more time to other commitments.

Mr. Au-Yeung has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with the Resignation. The Board is also not aware of other matters that need to be brought to the attention of the Stock Exchange.

RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. Lam Man Tin (“**Mr. Lam**”) has been re-designated (“**Re-designation**”) from a non-executive Director to an independent non-executive Director, with effect from 1 November 2025.

Mr. Lam, aged 66, was appointed as an independent non-executive Director on 2 February 2016 and re-designated as a non-executive Director on 13 July 2018. He graduated from the University of Hull with a master degree in strategic marketing (distance learning) in July 1996. Mr. Lam joined Aeon Stores Co., Ltd. in 1992 and has over 30 years of experience in retail and service industries. He was an executive director of Aeon Stores (Hong Kong) Co., Limited 永旺(香港)百貨有限公司 (“**Aeon Stores HK**”), a company listed on the Main Board of the Stock Exchange (stock code: 984) from May 1999 to May 2012. Mr. Lam served as the managing director of Aeon Stores HK from May 2006 to May 2012. Following his resignation from the board, he was engaged as a consultant of Aeon Stores HK until September 2012. He was an independent non-executive director, a member of each of the audit committee and the remuneration committee and the chairman of the nomination committee of S. Culture International Holdings Limited 港大零售國際控股有限公司 (currently known as TATA Health International Holdings Limited TATA 健康國際控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 1255), from May 2013 to July 2017. Mr. Lam was the chief executive officer strategist of Shirble Department Store Holdings (China) Limited 歲寶百貨控股(中國)有限公司, a company listed on the Main Board of the Stock Exchange (stock code: 312), from September 2013 to July 2020. He is also the founding member of the Hong Kong Yau Yat Chuen Lions Club.

In respect of the Re-designation, Mr. Lam has entered into a new letter of appointment with the Company and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). As determined by the Board with the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”), Mr. Lam is entitled to an annual director’s fee of HK\$130,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. His specific term of office is for two years but he will hold office until the following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the Articles.

Notwithstanding that Mr. Lam currently acts as a non-executive Director, Mr. Lam has confirmed with the Company, and the Board agrees, that Mr. Lam is independent and satisfies all the indicative independence criteria set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange, except for Rule 3.13(7) of the Listing Rules, for the following reasons:

- (i) he has not been involved in any daily operations, management and business of the Group and has played a valuable role to bring objectivity and independent judgement to the Board’s deliberations;
- (ii) he did not or does not currently have any financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company; and
- (iii) there are no other factors that affects or may affect his independence in acting as an independent non-executive Director.

As at the date of this announcement, (i) Mr. Lam did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) save as disclosed above, he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of Mr. Lam as an independent non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The Board announces that as a result of the Resignation and Re-designation, with effect from 1 November 2025, Mr. Au-Yeung has ceased to be a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the Remuneration Committee, while Mr. Lam has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Au-Yeung for his valuable contribution to the Company during his tenure of office.

On behalf of the Board
Veeko International Holdings Limited
Chow Man Yee
Company Secretary

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely, Mr. Lam Man Tin, and three independent non-executive Directors, namely, Mr. Au-Yeung Hau Cheong, Mr. Cheng Man Loong, Monty and Ms. Lau Sze Tung.