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NEW TIMES CORPORATION LIMITED
新時代集團控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00166)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of New Times Corporation Limited (the "**Company**") dated 24 July 2025 in relation to the disposal of shares of a subsidiary of the Company (the "**Announcement**"); (ii) the announcements dated 14 August 2025, 22 August 2025 and 13 October 2025 (the "**Second Delay Announcement**") in relation to the delay in despatch of the Circular (collectively, the "**Announcements**"). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Second Delay Announcement, as additional time is required for preparing the financial information of the Company, including a statement of indebtedness and a statement of sufficiency of working capital for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for a further extension of time in the despatch of the Circular. On 30 October 2025, the Stock Exchange granted the waiver to the Company on the condition that the Company will despatch the Circular on or before 14 November 2025. Shareholders and potential investors should note that the waiver granted is subject to change or withdrawal by the Stock Exchange if the Company's situation changes.

By order of the Board
New Times Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 31 October 2025

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:
Mr. CHENG, Kam Chiu Stewart *(Chairman)*
Mr. TANG, John Wing Yan *(Chief Executive Officer)*

NON-EXECUTIVE DIRECTOR:
Mr. LEE, Chi Hin Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:
Mr. YUNG, Chun Fai Dickie
Mr. CHIU, Wai On
Mr. HUANG, Victor
Ms. LEUNG, Sze Lai