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GoFintech Quantum Innovation Limited
國富量子創新有限公司

(formerly known as GoFintech Innovation Limited 國富創新有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 290)
Website: https://290.com.hk

MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF ARTWORKS

THE ARTWORK ACQUISITION TRANSACTIONS

The Company hereby announces that during the period from 22 January 2025 to 4 September 2025, the Purchaser (a wholly-owned subsidiary of the Company) entered into twenty-eight (28) Artwork Acquisition Transactions with the Sellers, pursuant to which, the Company agreed to pay the respective considerations for the Artworks. Set out in Appendix I of this announcement sets out the details of the respective Artworks and the Artwork Acquisition Transactions.

LISTING RULES IMPLICATIONS

On a standalone basis, all of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of each of the Artwork Acquisition Transactions and the transactions contemplated thereunder is less than 5%, and accordingly does not constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and was therefore not subject to any disclosure requirements under the Listing Rules.

However, since the Artwork Acquisitions comprises the Artworks and the RWA-relevant businesses of the Group together lead to substantial involvement by the listed issuer in a business activity which did not previously form part of the listed issuer's principal business activities, therefore the Artwork Acquisitions, which are all conducted within a period of twelve (12) months, have been deemed to be aggregated under Rule 14.23(4) of the Listing Rules.

On an aggregated basis, the Artwork Acquisitions constitute one transaction:

(i) with such Artwork Acquisitions made up to 31 January 2025 (as contemplated in Appendix I of this announcement), one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceed 5% but does not exceed 25%, the Artwork Acquisitions conducted up till then as one aggregated transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules; and

(ii) with such Artwork Acquisitions made up to 4 September 2025 (as contemplated in Appendix I of this announcement), one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceeding 25% but does not exceed 100%, the Artwork Acquisitions conducted up till then as one aggregated transaction constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if they think fit, approve and ratify the relevant resolutions regarding the Artwork Acquisition Transactions and the transactions contemplated thereunder. To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, as of the date of this announcement, no Shareholder has a material interest in Artwork Acquisition Transactions and the transactions contemplated thereunder. Thus, no Shareholder will be required to abstain from voting on the relevant resolutions at the EGM.

A circular containing, among others, (i) further details of the Artwork Acquisition Transactions; (ii) a notice convening the EGM; and (iii) other information required under the Listing Rules, will be despatched to the Shareholders on or before 21 November 2025 in accordance with the Listing Rules.

THE ARTWORK ACQUISITION TRANSACTIONS

The Company hereby announces that during the period from 22 January 2025 to 4 September 2025, the Purchaser (a wholly-owned subsidiary of the Company) entered into twenty-eight (28) Artwork Acquisition Transactions with the Sellers, pursuant to which, the Company agreed to pay the respective considerations for the Artworks. Set out in Appendix I of this announcement sets out the details of the respective Artworks and the Artwork Acquisition Transactions.

CONSIDERATION FOR THE ARTWORK ACQUISITIONS

With respect to the Artwork Acquisitions, each piece of Artwork is acquired with consideration determined after arm's length and extensive negotiation between the parties to each of the Artwork Acquisition Transactions and on normal commercial terms with reference to the prevailing market price for the relevant Artwork(s) of similar features, taking into account (i) recent or historical transaction prices of the particular artwork in previous auctions or private transactions; (ii) the market price and/or recent or historical transaction prices in previous auctions or private transactions for similar artworks or similar type of artworks of the same artists; (iii) quality, scarcity and uniqueness of the particular artwork; and (iv) price indicators for the relevant type of artworks released by artwork interested parties or professional parties.

Such consideration (in the aggregate amount of approximately HK$829.67 million) had been funded by internal resources of the Group. The Directors have thoroughly reviewed and considered the consideration contemplated for each of the Artwork Acquisition Transactions, concluding that the consideration contemplated thereunder to be fair and justifiable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF THE PURCHASER, THE COMPANY AND THE GROUP

The Purchaser is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in artwork investments.

The Company is an investment holding company whereas the Group is a cross-border, cross-industry investment platform based in Hong Kong, backed by the Greater Bay Area, and with focus on the international market. The Group has a strong presence in the financial services sector, comprising subsidiaries which (i) provide money lending services; and (ii) are corporations licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (Advising on corporate finance) and Type 9 (asset management) regulated activities under the SFO, and the principally-engaged businesses of the Group include investment banking, securities brokerage, asset management, margin financing, money lending, debt and equity investment and immigration consulting.

The Group is currently also actively (i) implementing an innovation-driven strategy, actively investing in the quantum technology industry and exploring multidimensional layout in the field of quantum technology at the business level; and (ii) establishing a closed-loop full-lifecycle ecosystem of business in connection with RWA, spanning "exchanges – RWA investment banking – Pre-RWA fund – RWA secondary market fund – fintech solutions".

INFORMATION OF THE SELLERS OF THE ARTWORKS

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Sellers (and its ultimate beneficial owner, as the case may be) is an Independent Third Party. Furthermore, as at the date of this announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Sellers is independent of and not connected with each other within the meaning of the Listing Rules.

REASONS AND BENEFITS FOR THE ACQUISITION OF THE ARTWORKS

With reference to the Company's announcement dated 4 September 2025, the Company is building a closed-loop full-lifecycle ecosystem of business in connection with RWA, spanning "exchanges – RWA investment banking – Pre-RWA fund – RWA secondary market fund – fintech solutions".

Two of the core factors for the RWA-relevant businesses of the Group is (i) the tokenization of RWA for circulation as digital assets; and (ii) the asset-backing effect derived from the Artworks to support and give rise to the financial functions of the RWA-relevant businesses by means of the circulation of value of different artworks, artefacts and antiques.

With the invested Artworks converted into standardized tokens or NFTs, they can be traded, circulated and disposed via compliant and regulated RWA trading platforms and/or decentralised exchanges capable of handling blockchain transactions, via smart contracts, potential purchasers may engage in transactions using stablecoins. While tokenisation over the invested Artworks have not yet taken place, tokenisation will be conducted as and when it is profitable for the benefit of the Company and Shareholders as a whole, such that the Company would yield from the subsequent sales of those tokens generated from the Artworks which in turn broaden and diversify the investors' base of the Group's assets. Owners of tokens may thereby own partial ownership or

rights of profit, while the actual invested artwork, artefacts and antiques will remain in trustee's custody to ensure the backing of assets and in turn, the tokenisation of assets represents the segregation of ownership and rights for assets.

In the circumstances that all tokens representing a particular asset become owned by one party, it is possible for the sales and transfer of the actual asset as and when it is profitable for the benefit of the Company and Shareholders as a whole. Such sales and transfer of the actual asset will not take place in the event that tokens are partially disposed in view of the necessity of asset-backed effect.

Overall, the Company adopts a long-term investment approach for the Artworks with an aim to optimize divestment opportunities aligning with market cycles and long-term potential and foreseeable asset appreciation (owing to their scarcity and their own unique culture value and long-term appreciation potential), and thereby bringing value and benefits to the Company and its Shareholders as a whole from the acquired assets' value appreciation. It is the Company's development strategy into the cultural and creative industries by leveraging its subsidiaries' capacities in conducting licensed activities under the SFO and the Group's professional teams to establish service systems for art auctions, financing, and RWA tokenization as blockchain-powered solutions to expand high value-added cultural finance markets.

RWA tokenization has become a technologically-advanced variation to traditional financial solutions such as debt financing. By means of artwork-collateralised lending, RWA tokenisation makes use of blockchain networks for the end-to-end blockchain-facilitated services to provide for artwork-collateralised lending services, tailor-made according to the customers' needs. The Ethereum-based technical solution converts asset documentation into NFTs to anchor artwork value, which are then used to generate standard tokens for customers to transact using stablecoins via smart contracts. This targets to avoid the traditional structural bottlenecks in traditional art-backed lending, being the notably low Loan-to-Value ratios and high interest rates. Such model revolutionizes liquidity through mechanisms including open capital access, allow decentralized participation, diversifying funding pools, risk fragmentation and reducing individual exposures. By transforming the Artworks into standardized on-chain assets, RWA tokenization converts the Artworks into efficient financial instruments. Such expansion into RWA applications for the Artworks will potentially allow the Company to unlock the value of artwork investments.

Whilst traditional artwork markets face inherent liquidity constraints due to specialised buyer pools, technological innovations elaborated above are actively transforming the ways how the Artworks are being presented, managed, maintained and transacted, improving the accessibility of the Artworks. As the RWA-related technologies become mature and various RWA platforms are accessible, by embracing RWA technology and with the utilization of blockchain and smart contracts, the Company will be able to enhance the liquidity of its assets and effectively diversifying the potential buyers of the RWA tokens from traditional artworks collectors to crypto-native investor communities, which are fast-growing and vibrant investors' community. Such strategic direction thereby transforms artworks, artefacts and antiques into financial instruments, enhancing liquidity and creating multiple revenue streams to diversify the Group's income sources and hedging risks from fluctuation arisen from economic cycle.

Moreover, on realisation of the artwork, artefacts and antiques and with respect to its sales channel, with RWA tokenisation made possible for the investments in artwork, artefacts and antiques, in the event of the realisation of such investments, the Group has the flexibility to either sell the artwork, artefact or antique itself, or sell the RWA tokens which represent such investments.

It is therefore of the view that the artwork investments support the Company's strategic pivot toward art financialization, leveraging RWA and related mechanisms to unlock value, enhance liquidity and diversify earnings, and ultimately serving the best interests of the Company and its Shareholders as a whole. For the avoidance of doubt, as at the date of this announcement, no Artwork acquired has been tokenised. The Company will further appraise the implications under the Listing Rules in connection with the tokenisation of any such assets. As at the date of this announcement, it is acknowledged that the distribution and circulation of such assets in the form of tokens subsequent to the tokenisation concerned are consistent with the concept of disposal of assets. Accordingly, disclosure will be made in accordance with Chapters 14 and/or 14A of the Listing Rules (as the case may be) as and when appropriate, should the distribution and circulation of such assets in the form of tokens take place.

LISTING RULES IMPLICATIONS

On a standalone basis, all of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of each of the Artwork Acquisition Transactions and the transactions contemplated thereunder is less than 5%, and accordingly does not constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and was therefore not subject to any disclosure requirements under the Listing Rules.

However, since the Artwork Acquisitions comprise the Artworks and the RWA-relevant businesses of the Group together lead to substantial involvement by the listed issuer in a business activity which did not previously form part of the listed issuer's principal business activities, therefore the Artwork Acquisitions, which are all conducted within a period of twelve (12) months, have been deemed to be aggregated under Rule 14.23(4) of the Listing Rules.

On an aggregated basis, the Artwork Acquisitions constitute one transaction:

(i) with such Artwork Acquisitions made up to 31 January 2025 (as contemplated in Appendix I of this announcement), one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceed 5% but does not exceed 25%, the Artwork Acquisitions conducted up till then as one aggregated transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules; and

(ii) with such Artwork Acquisitions made up to 4 September 2025 (as contemplated in Appendix I of this announcement), one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceeding 25% but does not exceed 100%, the Artwork Acquisitions conducted up till then as one aggregated transaction constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if they think fit, approve and ratify the relevant resolutions regarding the Artwork Acquisition Transactions and the transactions contemplated thereunder. To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, as of the date of this announcement, no Shareholder has a material interest in Artwork Acquisition Transactions and the transactions contemplated thereunder. Thus, no Shareholder will be required to abstain from voting on the relevant resolutions at the EGM.

A circular containing, among others, (i) further details of the Artwork Acquisition Transactions; (ii) a notice convening the EGM; and (iii) other information required under the Listing Rules, will be despatched to the Shareholders on or before 21 November 2025 in accordance with the Listing Rules.

Due to an inadvertent oversight, the Company has failed to promptly comply with the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules regarding the transactions contemplated under the Artwork Acquisition Transactions. The Company would like to stress that without regarding of the transactions contemplated under the Artwork Acquisition Transactions and thereby the non-disclosure of such transactions in compliance with the disclosure requirements under Rules 14.34, 14.38A and 14.40 of the Listing Rules, have been wholly unintentional as it was a genuine belief held that all those transactions are not required to be aggregated under the Listing Rules.

REMEDIAL ACTIONS AND MEASURES ADOPTED BY THE COMPANY

The Company has implemented the following remedial measures to avoid similar non-compliance in the future:

(a) As the first line for Artwork Investments, the Group has an internal team of staff with four (4) members to decide whether or not to proceed with making a particular Artwork Investment, such team has diversified experiences regarding artwork investment, varying from the experiences of being a painting artist and curating multiple artwork exhibitions, to such experiences on management, investments, authentication and valuation of different artworks, antiques and artefacts, and their details are as follows:

(1) Professor Lu Xiaobo ("Professor Lu")

With more than thirty-five (35) years of experiences in traditional Chinese painting, and on curating, participating and organising various artwork exhibitions, Professor Lu has been appointed as the chief artwork consultant of the Group since October 2024. Professor Lu was the dean of the College of Arts and Crafts of Tsinghua University, and he is currently the Director of the Center for Art and Science Research at Tsinghua University, Vice Chairman of the China Artists Association, Vice Chairman of the China Industrial Design Association. He had been a judge for the Red Dot Design Award and the Italian Compasso d'Oro Design Award. He curated the Beijing International New Media Art Exhibition and Forum, the International Art and Science Works Exhibition and Forum, and co-curated "Kiefer in China" and "New Hazy Art Exhibition." He has participated in more than ten domestic and foreign art exhibitions.

(2) Mr. Wang Tao ("Mr. Wang")

Mr. Wang is the director of Yongle GoFintech International Auctions Limited（永樂國富國際拍賣有限公司）, an indirect wholly-owned subsidiary of the Company. Mr. Wang had been a senior management staff of multiple artwork investment companies, including as the director of operations for Shanghai Huayi Brothers Culture and Art Investment Management Co., Ltd.*（上海華誼兄弟文化藝術投資管理有限公司）, president of Shanghai Tianwuguan Culture and Art Investment Management Co., Ltd.*（上海天物館文化藝術投資管理有限公司）, president of Poly Huayi (Shanghai) Auction Co., Ltd.*（保利華誼（上海）拍賣有限公司）, chairman of Shanghai Hanlin Auction Co., Ltd.（上海漢霖拍賣有限公司）, etc., with more than ten (10) years of experiences in the industry. During his tenure with the above companies, he had been responsible for analyzing the trends of the global art market, coordinating art appraisal, auction and transactions, maintaining collectors and institutional resources, and accumulating extensive industry experience. His professional consultancy services are provided to the Company's art investment business, appreciating and appraising value of artwork, making assessment to the return on artwork investment, and promoting the coordinated operations on artwork assets and capital markets.

(3) Mr. Ding Wenchang ("Mr. Ding")

Mr. Ding is the vice president and marketing director of the Company, and he has more than nineteen (19) years of experiences involving financial sectors including financial products development, asset management and project management. When Mr. Ding was studying his masters degree in the Peking University, he had taken a course of alternative asset investments with the inclusion of artwork investments. Moreover, he had experiences in artwork investment projects and family wealth heritage during his tenure of office in the product development division of private banking department in the Agriculture Bank of China. As a seasoned artwork financing member of the team, throughout the years of his work, he has built good collaborative relationship with many famous artists and painters, enhancing his experiences in terms of artwork pledging and financing, trust establishment for artwork and artwork transactional framework.

(4) Ms. Yan Sinuo ("Ms. Yan")

Ms. Yan obtained her Masters of Economics in the University of Hong Kong in 2024, and she is the responsible person of the capital operations department of the Company. Ms. Yan has approximately three (3) years of experience in the sectors of auditing, due diligence and investments. In view of her participation in the Company's investments in the segments of quantum computing, digital assets and RWA, she has also become acquainted with the investment experience regarding cross-border and/or alternative assets investments. Her capability aforementioned will be able to shift and contribute towards the continuous improvement of the artwork investment compliance infrastructure and the necessary financial appraisal for artwork.

Amongst the above members, Mr. Ding and Ms. Yan have both become special correspondents with the finance department of the Company such that for any potential Artworks Investment will be promptly communicated and kept track such that all necessary calculations on applicable percentage ratios as defined under Rule 14.07 of the Listing Rules to see if the same requires any disclosure on a standalone basis;

(b) simultaneously, the finance department of the Company will collaborate with the company secretarial team of the Company to discuss on issues regarding (i) the due diligence of the counterparty in connection with any potential investments for artworks, artefacts and antiques (to see whether such counterparty is a connected person); and (ii) aggregation under Chapter 14 of the Listing Rules;

(c) on an ongoing basis, the Company has worked more closely with its company secretary and legal advisers on compliance issues and shall, as and when appropriate and necessary, seek advice from external legal or other professional advisers on whether any potential investments for artworks, artefacts and antiques will trigger any disclosure or compliance requirements under the Listing Rules and on matters described in (a) and (b) above;

(d) during mid-September 2025, the AC has formulated a transactional compliance team comprising members of AC, members of executive committee of the Company, company secretary, chief financial officers, head of compliance and risk management and responsible persons of the Group's businesses in connection with potential investments for artworks, artefacts and antiques for purposes of due diligence, listing rules compliance, connected persons verification and disclosure (where necessary);

(e) relevant internal training session will be regularly arranged for all the Directors and senior management/relevant personnel of the Company and its subsidiaries to explain the relevant requirements under Chapter 14 of the Listing Rules on a quarterly basis (first session completed in October 2025) so as to cover all such Directors and senior management/relevant personnel newly joining the Group from time to time; and

(f) the business and financial departments at the subsidiary level have also been notified to promptly report the implementation of the transaction to the Board in order to ascertain whether there will be any implication under Chapter 14 of the Listing Rules.

The completion of implementing the above remedial measures will be updated in the upcoming corporate governance report to be published by the Company in accordance with the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"AC"	audit committee of the Board
"Artwork(s)"	the acquisition targets of the Artwork Acquisition Transactions, which are collectively twenty-eight (28) pieces of artworks, artefacts and antiques as stipulated in Appendix I
"Artwork Acquisition(s)"	the acquisition(s) of the Artworks
"Artwork Acquisition Transactions"	the acquisition transactions (either by agreements or via auctions) of the Artworks executed by the Company and the Seller on such dates stipulated in Appendix I
"associates"	has the meaning ascribed thereto in the Listing Rules
"Board"	the board of Directors
"Company"	GoFintech Quantum Innovation Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange (stock code: 0290)
"connected person(s)"	has the meaning ascribed thereto in the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, and for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan

"Purchaser"	GoFintech New Art Innovation Limited（國富新藝創想有限公司）, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"RWA"	real-world assets
"Sellers"	sellers of the Artworks as stipulated in Appendix I
"SFO"	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
"Share(s)"	the ordinary shares in the issued share capital of the Company, in the par value of HK$0.10
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	the Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning ascribed thereto in the Listing Rules
"trading day"	means a day on which the Exchange is open for the trading of securities
"%"	per cent

By order of the Board
GoFintech Quantum Innovation Limited
SUN Qing
Chairlady and Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing (Chairlady); two non-executive Directors, namely Dr. NIE Riming and Mr. LI Chunguang; and three independent non-executive Directors, namely Mr. CHIU Kung Chik, Ms. LUI Mei Ka and Dr. Liang Jinxiang.

* *for identification purposes only*

APPENDIX I – ACQUISITION LIST OF ARTWORKS, ARTEFACTS AND ANTIQUES

Acquisition Date	Name & Nature of Artwork(s)	Acquisition Costs *(HK$)*	Identity of Sellers *(note 19)*	Acquired in auction (Y/N) *(note 1)*
22 January 2025	The "Four Beauties" ornaments made of Xinjiang Hotan nephrite jade pebbles*（新疆和田玉籽料雕傾國傾城四大美女擺件）	63,468,000	Hydrology Holdings Limited *(note 2)*	N
31 January 2025	Ceramic Vase with tubular handles made in royal kiln of Southern Song dynasty*（南宋官窯貫耳瓶）	60,000,000	Crystal Frost Company Limited *(note 3)*	N
12 February 2025	White Jade Bottle Necklace made of Hotan nephrite jade, made in Qing dynasty (Qianlong period) with a meaning to bless its children*（清乾隆子孫寶其萬年白玉鏈瓶）	61,352,400	Freelance Investment Limited *(note 4)*	N
12 February 2025	Multiple-edged ceramic bottle in green paint made in royal kiln of Southern Song dynasty*（南宋官窯青釉多棱瓶）	50,000,000	Hoyang Development Limited *(note 5)*	N
20 February 2025	Yellow ceramic plate with flowers and fruit decoration in underglaze blue made in Ming dynasty (Zhengde period)*（明正德黃地青花花果紋盤）	12,000,000	HASH DIGITAL INVESTMENT LIMITED *(note 6)*	N
28 February 2025	Ceramic brush-washing bowl in eggplant purple paint made in the "Jun" kiln of Jun Zhou, Henan province, China during Nouthern Song dynasty*（北宋鈞窯茄紫釉鼓釘洗）	32,000,000	Star Banner Development Limited *(note 7)*	N
6 March 2025	The "Guanyin" ornament made of Hotan nephrite jade (yellow jade)*（和田黃玉觀音擺件）	44,427,600	Zheng Yuan Arts Company Limited *(note 8)*	N
13 March 2025	Ceramic plate with incised flower design made in the "Ding" kiln of Ding Zhou, Hebei province, China during Nouthern Song dynasty*（北宋定窯劃花紋盤）	15,000,000	Junjie Development Limited *(note 9)*	N
13 March 2025	Blue and white ceramic dish made with "grapes" design in Ming dynasty (Yongle period)*（明永樂青花海水葡萄紋折沿大盤）	10,000,000	Junjie Development Limited *(note 9)*	N
13 March 2025	Small ceramic bowl with design with sixteen distinctive edges of chrysanthemum pedals made in the "Ding" kiln of Ding Zhou, Hebei province, China during Nouthern Song dynasty*（北宋定窯菊瓣紋十六棱小碗）	35,000,000	Junjie Development Limited *(note 9)*	N
26 March 2025	A pair of ceramic amphora with movable rings with dragon and phoenix decoration in underglaze blue made in Ming dynasty (Jiajing period)*（明嘉靖青花龍鳳紋活環雙耳對瓶）	28,000,000	SUNSHINETECH DEVELOPMENT LIMITED *(note 10)*	N

Acquisition Date	Name & Nature of Artwork(s)	Acquisition Costs *(HK$)*	Identity of Sellers *(note 19)*	Acquired in auction (Y/N) *(note 1)*
26 March 2025	Yellow glazed pear-shaped ceramic ewer made in Ming dynasty (Jiajing period)*（明嘉靖嬌黃釉梨形執壺）	30,000,000	SUNSHINETECH DEVELOPMENT LIMITED *(note 10)*	N
1 April 2025	The Drunk Noble Consort sculpted ornaments made in Hotan nephrite jade (white jade)*和田白玉籽料雕貴妃醉酒擺件	35,000,000	Run He Trading Company Limited *(note 11)*	N
1 April 2025	A pair of yellow ceramic plate with blue Gardenia design made in Ming dynasty (Hongzhi period)*（明弘治黃地青花梔子花紋盤一對）	24,000,000	Run He Trading Company Limited *(note 11)*	N
7 April 2025	La Sortie du Bain by Pierre-Auguste Renoir	45,000,000	Da Mei Culture Company Limited *(note 12)*	Y
7 April 2025	Portrait of Andy Warhol by Zeng Fanzhi	40,000,000	Dadao Art and Creation Company Limited *(note 13)*	Y
8 April 2025	The "Bin Toulu" Arhat sculpted ornaments made in Hotan nephrite jade (white jade)*和田白玉籽料雕賓頭盧羅漢擺件	36,000,000	GRAND LINK FINANCE LIMITED *(note 14)*	N
8 April 2025	Sky-blue glazed ceramic plate made in the "Jun" kiln of Jun Zhou, Henan province, China during Song dynasty*（宋代鈞窯天藍釉盤）	12,000,000	GRAND LINK FINANCE LIMITED *(note 14)*	N
8 April 2025	Porcelain plaque with blue flower and reed goose design in "Wang-Bu" painting style made during the years of Republic of China*（民國王步繪青花蘆雁紋瓷板）	10,000,000	GRAND LINK FINANCE LIMITED *(note 14)*	N
23 April 2025	Royal-made sweet white glaze ceramic bowl made in Ming dynasty (Chenghua period)*（明成化御製甜白釉大碗）	60,294,600	NIO Q-Art Techsphere Company Limited *(note 15)*	N
23 April 2025	Hibiscus-shaped rim washer made in the "Ge" kiln of Chu Zhou, Zhejiang province, China during Song dynasty*（宋代哥窯葵口洗）	23,271,600	Square Round Capital Company Limited *(note 16)*	N
23 April 2025	Big ceramic plate with blue flower, mandarin ducks and lotus design made during Yuan dynasty*（元代青花鴛鴦戲荷紋大盤）	19,040,400	Square Round Capital Company Limited *(note 16)*	N
23 April 2025	Blue-and-white porcelain ewer with flower design in Ming dynasty (Yongle period)*明永樂御製青花花卉紋執壺	17,453,700	Square Round Capital Company Limited *(note 16)*	N
23 April 2025	The sculpted ornaments with toddler worshipping "Guan Yin" goddess made in Hotan nephrite jade (white jade)*和田白玉籽料雕童子拜觀音擺件	31,734,000	Guang Ying Technology Company Limited *(note 17)*	N

Acquisition Date	Name & Nature of Artwork(s)	Acquisition Costs *(HK$)*	Identity of Sellers *(note 19)*	Acquired in auction (Y/N) *(note 1)*
23 April 2025	The "Elderly Representing Longevity" sculpted ornaments made in Hotan nephrite jade (white jade)*和田白玉籽料雕壽桃星老者擺件	13,539,840	Guang Ying Technology Company Limited *(note 17)*	N
23 April 2025	Dual-handled tripod incense burner in royal-imitation glazing style paint made in "Longquan" kiln during Southern Song dynasty*（南宋龍泉窯仿官釉雙耳三足鬲式爐）	15,867,000	Guang Ying Technology Company Limited *(note 17)*	N
4 September 2025	Inscription Proofreading Qunyu Study*（群玉齋校碑圖）	3,442,504	N/A *(note 18)*	Y
4 September 2025	Dragon-patterned bracelet（龍紋雞心佩）	1,777,104	N/A *(note 18)*	Y

Notes:

1. For those artworks, artefacts and/or antiques acquired via auctions, there are no contracts available.

2. Hydrology Holdings Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Xie Shu（謝曙）, a resident in the PRC, a merchant and a private investor.

3. Crystal Frost Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Ms. Chen Jie（陳潔）, a resident in the PRC, a merchant and a private investor.

4. Freelance Investment Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Chen Yibin（陳益斌）, a resident in the PRC, a merchant and a private investor.

5. Hoyang Development Limited is a company incorporated in Hong Kong with limited liability, wholly-owned by Ms. Liu Meiqun（劉美群）, a resident in the PRC, a merchant and a private investor.

6. HASH DIGITAL INVESTMENT LIMITED is a company incorporated in Hong Kong with limited liability, wholly-owned by Ms. Wang Yuhua（王育華）, a resident in the PRC, a merchant and a private investor.

7. Star Banner Development Limited is a company incorporated in Hong Kong with limited liability, wholly-owned by Mr. Yu Dongge（于東閣）, a resident in the PRC, a merchant and a private investor.

8. Zheng Yuan Arts Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Liu Jie（劉杰）, a resident in the PRC, a merchant and a private investor.

9. Junjie Development Limited is a company incorporated in Hong Kong with limited liability, wholly-owned by Mr. Chen Bing（陳兵）, a resident in the PRC, a merchant and a private investor.

10. SUNSHINETECH DEVELOPMENT LIMITED is a company incorporated in Hong Kong with limited liability, wholly-owned by Mr. Tan Junyao（譚鈞耀）, a resident in the PRC, a merchant and a private investor.

11. Run He Trading Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Luo Li（羅力）, a resident in the PRC, a merchant and a private investor.

12. Da Mei Culture Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Ms. Deng Jiaojiao（鄧姣姣）, a resident in the PRC, a merchant and a private investor.

13. Dadao Art and Creation Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Wang Daohang（王道杭）, a resident in the PRC, a merchant and a private investor.

14. GRAND LINK FINANCE LIMITED is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Wang Delian（王德廉）, a resident in the PRC, a merchant and a private investor.

15. NIO Q-Art Techsphere Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Ms. Sun Wei（孫蔚）, a resident in the PRC, a merchant and a private investor.

16. Square Round Capital Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Ms. Chang Fangyuan（常方媛）, a resident in the PRC, a merchant and a private investor.

17. Guang Ying Technology Company Limited is a company incorporated in British Virgin Islands with limited liability, wholly-owned by Mr. Hu Zhiguang（胡志光）, a resident in the PRC, a merchant and a private investor.

18. In the auction which the two artwork acquisitions were made, the Sellers were not made known to the Purchaser and/or the Company.

19. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Sellers (and its ultimate beneficial owner, as the case may be) is an Independent Third Party. Furthermore, as at the date of this announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Sellers is independent of and not connected with each other within the meaning of the Listing Rules.

* *for identification purposes only*