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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

POLL RESULTS OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2025 AND DISTRIBUTION OF 2025 INTERIM DIVIDEND

CONVENING AND ATTENDANCE OF THE MEETING

The third extraordinary general meeting of 2025 (the "**Meeting**") of New China Life Insurance Company Ltd. (the "**Company**") was held by way of a physical meeting on 31 October 2025 at NCI Tower, A12 Jianguomenwai Avenue, Chaoyang District, Beijing, the PRC.

The Meeting was convened by the board of directors (the "**Board**") of the Company and presided over by Mr. YANG Yucheng, the Chairman of the Company. The Meeting adopted both onsite voting and, for the Company's A share shareholders only, online voting. Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed by the Company as the scrutineer for the Meeting.

The convening of the Meeting was in compliance with the requirements of the applicable laws and regulations of the PRC, the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "**Listing Rules**") and the *Articles of Association of New China Life Insurance Company Ltd.* (the "**Articles of Association**"). 11 of the 11 incumbent directors of the Company attended the Meeting. 4 of the 4 incumbent supervisors of the Company attended the Meeting. The board secretary of the Company attended the Meeting. Members of senior management of the Company were present at the Meeting.

The total number of issued shares of the Company as at the date of the Meeting was 3,119,546,600 shares, of which the A shares and the H shares were 2,085,439,340 shares and 1,034,107,260 shares, respectively, which was the total number of eligible shares that entitled the shareholders of the Company (the "**Shareholders**") to attend and vote for or against or abstain from voting at the Meeting.

To the best knowledge, information and belief of the directors of the Company, there was no restriction on any Shareholder casting votes on the proposed resolutions at the Meeting. There were no shares entitling the Shareholders to attend but abstain from voting in favour of the resolutions at the Meeting in accordance with Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on any resolution at the Meeting.

Details about the attendance of the Shareholders and their authorized proxies at the Meeting are set out as follows:

Number of Shareholders and their authorized proxies attending the Meeting	535
Of which: Number of A share Shareholders	534
Number of H share Shareholders	1
Total number of the voting shares held by the attendees (shares)	1,678,638,399
Of which: Total number of shares held by A share Shareholders	1,410,368,079
Total number of shares held by H share Shareholders	268,270,320
Percentage of the total number of voting shares of the Company (%)	53.810332
Of which: Percentage of the voting shares held by A share Shareholders to the total number of voting shares (%)	45.210675
Percentage of the voting shares held by H share Shareholders to the total number of voting shares (%)	8.599657

CONSIDERATION OF THE PROPOSALS

The voting results in respect of the proposed resolutions at the Meeting are set out as follows:

Ordinary Resolution		Number of votes & Percentage of the total voting shares at the Meeting (%)					
		For		Against		Abstain	
		No. of shares voted	Percentage	No. of shares voted	Percentage	No. of shares voted	Percentage
1.	To consider and approve the Proposal on the Interim Profit Distribution Plan for the Year 2025	1,678,530,399	99.993566	100,300	0.005975	7,700	0.000459
As more than half of the votes were cast in favor of the proposal, the proposal aforementioned was duly passed as an ordinary resolution.							

Special Resolutions		Number of votes & Percentage of the total voting shares at the Meeting (%)					
		For		Against		Abstain	
		No. of shares voted	Percentage	No. of shares voted	Percentage	No. of shares voted	Percentage
2.	To consider and approve the Proposal on Amendments to the *Articles of Association* and the Abolishment of the Board of Supervisors	1,671,798,398	99.592527	2,051,651	0.122221	4,788,350	0.285252
3.	To consider and approve the Proposal on Amendments to the *Rules of Procedures of General Meeting*	1,678,436,216	99.987956	163,583	0.009745	38,600	0.002299
4.	To consider and approve the Proposal on Amendments to the *Rules of Procedures of the Board of Directors*	1,678,450,385	99.988800	142,314	0.008478	45,700	0.002722
As more than two-thirds of the votes were cast in favor of the proposals, each of the proposals aforementioned was duly passed as a special resolution.							

Please refer to the circular of the Meeting of the Company dated 9 October 2025 for the full text of the proposals.

DISTRIBUTION OF 2025 INTERIM DIVIDEND

The *Proposal on the Interim Profit Distribution Plan for the Year 2025* was duly approved by the Shareholders at the Meeting. The full text of the proposal was set out in the circular of the Meeting published by the Company on 9 October 2025.

The interim dividend for the six months ended 30 June 2025 (the "**2025 Interim Dividend**") will be distributed on 12 December 2025 to the H share Shareholders whose names are listed on the register of members of the Company on 20 November 2025.

The 2025 Interim Dividend, as calculated and declared in Renminbi on the basis of the total number of 3,119,546,600 shares currently issued by the Company, is RMB0.67 (tax inclusive) per share, totalling approximately RMB2,090 million (tax inclusive), representing approximately 14.1% of the net profit attributable to Shareholders of the Company for the first half of 2025. Dividends of H shares shall be paid in Hong Kong dollars. The 2025 Interim Dividend payable by the Company to H share Shareholders is converted at the arithmetic average of the central parity exchange rate between Renminbi and Hong Kong dollars as announced by the People's Bank of China in the five business days before the date of approval of the dividend distribution by the Company at the Meeting (i.e. 31 October 2025), which is HK$1 = RMB0.912270. The 2025 Interim Dividend calculated based upon such exchange rate shall be HK$0.73443169 per share (tax inclusive).

In order to determine the Shareholders of H shares who are entitled to receive the 2025 Interim Dividend, the H share register of members of the Company will be closed from 17 November 2025 to 20 November 2025, both days inclusive, during which period no transfer of H shares will be effected. In order to be entitled to the 2025 Interim Dividend, the Shareholders of H shares must deposit the transfer documents, together with the relevant share certificates at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 14 November 2025. The last trading date for the Company's H shares before the Ex-dividend date will be 12 November 2025, and the Ex-dividend date for the Company's H shares will be 13 November 2025.

Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders

Pursuant to the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得税法》) and its implementation regulations as well as other relevant rules and regulations, the Company is obligated to withhold and pay enterprise income tax at the rate of 10% before distributing the 2025 Interim Dividend to non-resident enterprise shareholders whose names are listed on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organizations and groups, will be deemed as shares held by non-resident enterprise shareholders and therefore the dividend attributable to such shares will be subject to the withholding of enterprise income tax.

If any resident enterprise (as defined in the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得税法》)) listed on the H share register of members of the Company which is duly incorporated in China or under the laws of a foreign country (or a region) but with a China-based de facto management body, or expecting to apply to relevant requirements pursuant to the *Circular on Expanding the Applicable Scope of the Policy of Temporary Deferral of Withholding Taxes on Direct Investment Made by Overseas Investors with Distributed Profits* (Cai Shui [2018] No. 102) (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得税政策適用範圍的通知》(財税[2018]102號)) and the *Announcement on Matters With Respect to Expanding the Applicable Scope of the Policy of Temporary Deferral of Withholding Taxes on Direct Investment Made by Overseas Investors with Distributed Profits* (SAT Announcement [2018] No. 53) (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得税政策適用範圍有關問題的公告》(國家税務總局公告2018年第53號)), or the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (SAT Announcement [2019] No. 35) (《國家税務總局關於發佈〈非居民納税人享受税收協定待遇管理辦法〉的公告》(國家税務總局公告2019年第35號)), does not desire the Company to withhold and pay the said 10% enterprise income tax, it shall submit to Computershare Hong Kong Investor Services Limited at or before 4:30 p.m. on 14 November 2025 a legal opinion, issued by a Chinese Mainland qualified lawyer (inscribed with the seal of the relevant law firm) as well as a scanned copy of the business license (duplicated), that verifies its resident enterprise status, or relevant materials stated in Cai Shui [2018] No. 102 and SAT Announcement [2018] No. 53, or relevant materials stated in SAT

Announcement [2019] No. 35. These materials shall be handed on by the Company to the competent tax authorities for consideration and approval, and then excess portions of the tax amounts withheld can be refunded.

Withholding and Payment of Individual Income Tax for Overseas Individual Shareholders

Pursuant to the *Individual Income Tax Law of the People's Republic of China* (《中華人民共和國個人所得税法》), the *Implementation Regulations for Individual Income Tax Law of the People's Republic of China* (《中華人民共和國個人所得税法實施條例》), the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (SAT Announcement [2019] No. 35) (《國家税務總局關於發佈〈非居民納税人享受税收協定待遇管理辦法〉的公告》 (國家税務總局公告2019年第35號)), the *Notice of the State Taxation Administration on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045* (Guo Shui Han [2011] No. 348) (《國家税務總局關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》 (國税函[2011]348號)) and other relevant laws and regulations and normative documents, the Company shall, as a withholding and payment agency, withhold and pay individual income tax for the individual H share Shareholders before distributing the 2025 Interim Dividend. However, the individual H share Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the countries (regions) in which the individual H share Shareholders are domiciled and the People's Republic of China and the tax arrangements between Chinese Mainland (the "**Mainland**") and Hong Kong (Macau). In this regard, the Company will make the following arrangements in relation to the withholding and payment of individual income tax for the individual H share Shareholders:

- For individual H share Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share Shareholders before distributing the 2025 Interim Dividend.

- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H share Shareholders before distributing the 2025 Interim Dividend. If anyone listed on the H share register of members of the Company and expecting to apply to the relevant requirements pursuant to the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (SAT Announcement [2019] No. 35) (《國家税務總局關於發佈〈非居民納税人享受税收協定待遇管理辦法〉的公告》 (國家税務總局公告2019年第35號)) does not desire the Company to withhold and pay the said 10% individual income tax, he/she shall submit to Computershare Hong Kong Investor Services Limited at or before 4:30 p.m. on 14 November 2025 relevant materials stated in SAT Announcement [2019] No. 35. These materials shall be handed on by the Company to the competent tax authorities for consideration and approval, and then excess portions of the tax amounts withheld can be refunded.

- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of the individual H share Shareholders before distributing the 2025 Interim Dividend.

- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share Shareholders before distributing the 2025 Interim Dividend.

The Company assumes no liability for any failure to submit proof materials within the stipulated time frame which lead to the failure to apply to the abovementioned policies and requirements. The Company will withhold and pay the enterprise income tax as well as the individual income tax for Shareholders whose names are listed on the H share register of members of the Company as required by law on the date of share registration. If H share Shareholders who do not provide the Company with relevant proof materials before the aforesaid deadline need to apply for tax refund after the completion of the distribution of the 2025 Interim Dividend, he/she/it shall personally or appoint a representative or appoint the withholding and payment agency to handle the procedures at the competent tax authorities of the Company in accordance with the applicable tax regulations and relevant provisions of the People's Republic of China.

Distribution of Interim Dividend for Northbound and Southbound Trading Investors

For investors of The Stock Exchange of Hong Kong Limited (including enterprises and individuals) investing in the A shares of the Company listed on the Shanghai Stock Exchange (the "**Northbound Trading**"), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A shares. The Company shall withhold an income tax at the rate of 10% and report to the competent tax authorities on such withholding and payment. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals, may, or may entrust a withholding and payment agency to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other arrangements for investors of Northbound Trading will be the same as those for holders of A shares of the Company.

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the Company has entered into the *Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading* (《港股通H股股票現金紅利派發協議》) with

China Securities Depository and Clearing Corporation Limited, pursuant to which, China Securities Depository and Clearing Corporation Limited, as the nominee of the investors of H shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depositary and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the *Circular on Tax Policies With Respect to the Pilot Program of the Shanghai-Hong Kong Stock Connect* (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2014]81號)) and the *Circular on Tax Policies With Respect to the Pilot Program of the Shenzhen-Hong Kong Stock Connect* (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

Should the H share Shareholders of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impacts in the Mainland, Hong Kong (Macau) and other countries (regions) on the possession and disposal of the H shares of the Company.

Receiving Agent

Bank of China (Hong Kong) Limited is the receiving agent of the Company in Hong Kong (the "**Receiving Agent**"), which shall receive the 2025 Interim Dividend declared from the Company on behalf of the H share Shareholders. The 2025 Interim Dividend will be paid by the Receiving Agent and the relevant dividend warrants are expected to be delivered by the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, to the H share Shareholders who are entitled to receive the 2025 Interim Dividend on or before 12 December 2025 via ordinary post at the H share Shareholders' own risk.

This announcement is not applicable to the distribution of the 2025 Interim Dividend to A share Shareholders of the Company. The Company will announce separately on the website of the Shanghai Stock Exchange the details of the arrangements regarding the distribution of the 2025 Interim Dividend to A share Shareholders of the Company.

WITNESS BY LAWYERS

The Company engaged Fangda Partners to certify the Meeting. Fangda Partners appointed Ms. GAN Yan and Ms. CHEN Xi to attend the Meeting and issued the legal opinion stating that the convening of the Meeting was in compliance with the requirements of applicable PRC laws and regulations as well as the *Articles of Association*. The qualifications of the participants who voted at the Meeting and the qualification of the convener were legal and valid. The voting process and the voting results at the Meeting were legal and valid.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 31 October 2025

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu, GUO Yongqing and ZHUO Zhi.