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Shanghai Chicmax Cosmetic Co., Ltd.
上海上美化妆品股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2145)

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Reference is made to the circular of Shanghai Chicmax Cosmetic Co., Ltd. (the "**Company**") dated 24 November 2023 (the "**Circular**") and the announcement of the Company dated 30 September 2025 in relation to, among others, grant of RSUs under the RSU Scheme. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

Upon completion of the issue and allotment of 35,223 H Shares (the "**Completion of Issuance**") pursuant to the RSU Scheme, the registered share capital of the Company and the total number of Shares are RMB398,107,102 and 398,107,102 Shares, respectively. To reflect such changes in the registered share capital and the share capital structure of the Company, in accordance with the authorisation conferred by the resolutions passed at the extraordinary general meeting of the Company on 14 December 2023, corresponding amendments were made, by the person authorised by the Board, to the articles of association of the Company in respect of the registered share capital of the Company and the total number of Shares upon the Completion of Issuance.

The full text of the amended Articles of Association is available on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.chicmaxgroup.com).

By order of the Board
Shanghai Chicmax Cosmetic Co., Ltd.
上海上美化妆品股份有限公司
Chairman of the Board, Executive Director and Chief Executive Officer
Mr. Lyu Yixiong

Shanghai, the PRC
31 October 2025

As at the date of this announcement, the Board comprises Mr. Lyu Yixiong, Ms. Zhou Wei, Ms. Luo Yan (羅燕), Mr. Feng Yifeng and Ms. Song Yang as executive Directors; Mr. Sun Hao as employee representative Director; and Mr. Leung Ho Sun Wilson, Ms. Luo Yan (羅妍) and Mr. Li Yang as independent non-executive Directors.