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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*

東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

FINANCIAL AND OPERATIONAL DATA FOR THE THIRD QUARTER OF 2025

This announcement is made by Dongguan Rural Commercial Bank Co., Ltd. (the "**Bank**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BACKGROUND

As the Bank has tier-two capital bonds issued and outstanding in the People's Republic of China (the "**PRC**"), the Bank is required to disclose certain unaudited financial and operational data for the nine months ended 30 September 2025 on the websites of Shanghai Clearing House (https://www.shclearing.com.cn) and China Foreign Exchange Trade System and National Interbank Funding Center (https://www.chinamoney.com.cn) pursuant to the relevant rules and regulations of the PRC.

Shareholders and potential investors of the Bank are reminded that the financial data disclosed in this announcement is prepared in accordance with China Accounting Standards for Business Enterprises (the "**CASBE**") and/or the standards adopted under the off-site regulatory report of the National Financial Regulatory Administration (Form 1104) on a consolidated basis (the "**Consolidated 1104 Standards**"), which are somewhat different from the International Financial Reporting Standards Accounting Standards adopted in the financial statements of the Bank contained or to be contained in the interim results announcements, the interim reports, the annual results announcements and the annual reports of the Bank published or to be published after the listing of the Bank on the Main Board of The Stock Exchange of Hong Kong Limited on 29 September 2021 (the "**Listing**").

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

As such, the unaudited financial data disclosed in this announcement may not be comparable to those disclosed or to be disclosed in the prospectus and the interim results announcements, the interim reports, the annual results announcements and the annual reports of the Bank published or to be published after the Listing.

In addition, the unaudited financial and operational data for the nine months ended 30 September 2025 disclosed in this announcement is prepared based on preliminary internal management information, which has not been audited nor reviewed, and may be subject to adjustment. Due to unforeseen factors such as changes in regulatory policies, changes in market conditions, adverse weather, natural disasters and seasonal factors, material differences may exist among the financial and operational data of different quarters and the unaudited financial and operational data in this announcement does not make any express or implied forecast or guarantee of the operating or financial prospect of the Bank and its subsidiaries (collectively, the "**Group**"). Shareholders and potential investors of the Bank are hereby reminded of the risks associated with reliance on or utilization of the information disclosed herein and should not rely solely on this announcement when making investment decision(s).

I. OVERALL OPERATION

The table below sets forth various unaudited consolidated financial and operational data of the Group as at 30 September 2025 or for the nine months ended 30 September 2025:

	As at 30 September 2025 *RMB100 million (unaudited)*
Total assets	7,697.05
Total liabilities	7,071.01
Total owner's equity	626.04
Deposits from customers	5,520.43
Loans and advances to customers	3,871.10

	For the nine months ended 30 September 2025 *RMB100 million (unaudited)*
Net profit	37.04

II. CAPITAL INSTRUMENTS IN ISSUE

The Bank issued tier-two capital bonds, namely the Dongguan Rural Commercial Bank Co., Ltd. Tier-two Capital Bonds 2022, in the national interbank bond market in the PRC on 27 December 2022. As of the end of September 2025, the balance of the bond was RMB4.0 billion. The next interest payment date is 29 December 2025.

The balance of capital instruments of the Bank as of 30 September 2025 was RMB4.0 billion.

III. CAPITAL MANAGEMENT

As of 30 September 2025, the capital adequacy ratio, tier-one capital adequacy ratio and core tier-one capital adequacy ratio of the Group under the Consolidated 1104 Standards were 15.43%, 13.35% and 13.32%, respectively, details of which are as follows:

Capital Adequacy Ratios

	RMB'000 except percentages
Total capital	70,411,334.2
Including: Core tier-one capital	60,856,109.5
Other tier-one capital	134,283.6
Tier-two capital	9,420,941.1
Capital deduction	588,050.9
Including: Core tier-one capital deduction	588,050.9
Other tier-one capital deduction	–
Tier-two capital deduction	–
Net core tier-one capital	60,268,058.6
Net tier-one capital	60,402,342.2
Net capital	**69,823,283.3**
Risk-weighted assets	452,571,331.1
Including: Credit risk-weighted assets	417,418,617.0
Market risk-weighted assets	12,376,315.5
Operational risk-weighted assets	22,776,398.6
Core tier-one capital adequacy ratio (%)	13.32
Tier-one capital adequacy ratio (%)	13.35
Capital adequacy ratio (%)	15.43

Note: According to the relevant provisions of the Administrative Measures for the Capital of Commercial Banks, the minimum requirements for each capital adequacy ratio are as follows: capital adequacy ratio shall not be lower than 8%, tier-one capital adequacy ratio shall not be lower than 6%, and core tier-one capital adequacy ratio shall not be lower than 5%. The reserve capital requirement is 2.5% of risk-weighted assets and the countercyclical capital requirement is 0% of risk-weighted assets. The Group uses the weighted approach for credit risk-weighted assets, the simplified standardized approach for market risk-weighted assets and the standardized approach for operational risk-weighted assets.

IV. LEVERAGE RATIO

As of 30 September 2025, the leverage ratio of the Group under the Consolidated 1104 Standards was 7.64%. The table below sets forth the leverage ratios of the Group as at the respective dates indicated:

	Leverage Ratio			
Items	**As of 30 September 2025**	**As of 30 June 2025**	**As of 31 March 2025**	**As of 31 December 2024**
Net tier-one capital *(RMB'000)*	60,402,342.2	60,389,779.8	60,672,204.1	60,063,275.0
Adjusted balance of on- and off-balance sheet assets *(RMB'000)*	790,320,832.2	781,009,029.3	770,450,981.2	778,233,866.9
Leverage ratio (%)	7.64	7.73	7.87	7.72

Note: The leverage ratios of the Group as at the end of the third quarter of 2025 and the end of the first quarter of 2025 were calculated based on the Consolidated 1104 Standards. The leverage ratios as at the end of the second quarter of 2025 and the end of the fourth quarter of 2024 were calculated based on consolidated financial statements according to regulatory standards.

V. EXTERNAL INVESTMENTS

As of 30 September 2025, the Bank invested in 10 external organisations (including subsidiaries of the Bank) with an aggregate investment amount of RMB4,486.3251 million, details of which are as follows:

External Investments

No.	Investee	Amount of investment *RMB'000*	Shareholding percentage *%*
1	Guangdong Chaoyang Rural Commercial Bank Co., Ltd. (廣東潮陽農村商業銀行股份有限公司)	1,817,726.7	67.03
2	Zhanjiang Rural Commercial Bank Co., Ltd. (湛江農村商業銀行股份有限公司)	1,627,760.0	49.41
3	Yunfu Xinxing Dongying County Bank Company Limited (雲浮新興東盈村鎮銀行股份有限公司)	51,000.0	51.00
4	Hezhou Babu Dongying County Bank Company Limited (賀州八步東盈村鎮銀行股份有限公司)	103,827.4	95.00
5	Ya'an Rural Commercial Bank Co., Ltd. (雅安農村商業銀行股份有限公司)	190,800.0	7.62
6	Guangdong Shunde Rural Commercial Bank Co., Ltd. (廣東順德農村商業銀行股份有限公司)	497,000.0	2.50
7	Guangdong Xuwen Rural Commercial Bank Co., Ltd. (廣東徐聞農村商業銀行股份有限公司)	59,611.0	7.94
8	Guangdong Lechang Rural Commercial Bank Co., Ltd. (廣東樂昌農村商業銀行股份有限公司)	83,600.0	8.00
9	China UnionPay Co., Ltd. *note* (中國銀聯股份有限公司)	25,000.0	0.34
10	Guangdong Province Rural Credit Cooperatives Union *note* (廣東省農村信用社聯合社)	30,000.0	10.00
Total		**4,486,325.1**	**–**

Note: English names translated for reference only and may not represent the official English name.

VI. SIGNIFICANT EVENTS OCCURRED DURING THE NINE MONTHS ENDED 30 SEPTEMBER 2025 WHICH WOULD AFFECT THE DEBT REPAYMENT ABILITY OF THE BANK

None.

VII. UNAUDITED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2025

Prepared based on CASBE

Items	**Nine months ended 30 September 2024** *RMB'000 (unaudited)*	**Nine months ended 30 September 2025** *RMB'000 (unaudited)*
Interest income	16,605,017	15,010,844
Interest expense	9,649,478	8,454,065
Net interest income	**6,955,539**	**6,556,779**
Fee and commission income	637,406	543,422
Fee and commission expense	298,785	204,796
Net fee and commission income	**338,621**	**338,626**
Investment income	1,445,939	1,939,291
Other income	62,151	21,149
Gains on change in fair value (losses stated with "-")	319,281	-290,448
Exchange gains	74,937	23,340
Other operating income	21,424	21,413
Gains on disposal of assets	368	960
Total operating revenue	**9,218,260**	**8,611,110**

Items	Nine months ended 30 September 2024 *RMB'000* *(unaudited)*	Nine months ended 30 September 2025 *RMB'000* *(unaudited)*
Taxes and surcharges	79,702	79,096
Operating and administrative expenses	2,937,451	2,791,385
Impairment losses on credit	1,326,857	1,681,886
Impairment losses on other assets	–	–
Other operating costs	21,489	48,993
Operating expenses	**4,365,499**	**4,601,360**
Operating profit	**4,852,761**	**4,009,750**
Add: non-operating income	3,344	3,005
Less: non-operating expense	6,808	13,679
Total profit	**4,849,297**	**3,999,076**
Less: income tax expenses	83,799	295,200
Net profit	**4,765,498**	**3,703,876**
Net profit attributable to the shareholders of the Parent Company	4,555,458	3,644,607
Profit and loss attributable to non-controlling interests	210,040	59,269

VIII. UNAUDITED CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Prepared based on CASBE

	As at 31 December 2024 *RMB'000 (audited)*	As at 30 September 2025 *RMB'000 (unaudited)*
Assets:		
Cash and balance with the central bank	36,333,987	35,519,496
Deposits with banks and other financial institutions	3,607,324	5,991,621
Precious metals	277,217	1,699,815
Placements with and loans to banks and other financial institutions	12,886,147	13,747,155
Derivative financial assets	601,062	382,975
Financial assets held under resale agreements	325,109	2,510
Held-for-sale assets	–	–
Loans and advances to customers	367,364,491	387,109,605
Financial investments:		
Financial assets held-for-trading	42,592,701	50,607,224
Investments in debts	140,564,544	130,300,255
Other debt investments	129,310,876	132,045,084
Other equity instruments investments	1,173,395	1,183,713
Long-term equity investments	644,456	641,722
Investment properties	7,231	5,981
Fixed assets	1,782,728	1,788,316
Construction in progress	506,019	478,744
Right-of-use assets	445,666	414,819
Intangible assets	1,099,370	1,088,549
Goodwill	520,521	520,521
Deferred income tax assets	4,732,688	5,094,126
Other assets	1,128,955	1,083,100
Total assets	**745,904,487**	**769,705,331**

	As at 31 December 2024	As at 30 September 2025
	RMB'000	*RMB'000*
	(audited)	*(unaudited)*
Liabilities:		
Borrowings from the central bank	31,982,838	35,438,546
Deposits from banks and other financial institutions	5,822,033	3,781,767
Placements from banks and other financial institutions	6,300,165	1,523,996
Financial liabilities held-for-trading	1,676,073	1,891,800
Derivative financial liabilities	530,460	363,949
Financial assets sold under repurchase agreements	19,001,585	16,262,061
Deposits from customers	530,171,576	552,043,111
Salaries and welfare payable	2,154,189	1,764,415
Taxes payable	290,369	221,482
Held-for-sale liabilities	–	–
Estimated liabilities	106,385	131,192
Bonds payable	83,544,009	91,932,089
Including *note*: Preference shares	–	–
Perpetual bonds	–	–
Lease liabilities	498,048	455,627
Deferred income tax liabilities	–	–
Other liabilities	1,360,856	1,291,317
Total liabilities	**683,438,586**	**707,101,352**

	As at 31 December 2024 *RMB'000 (audited)*	As at 30 September 2025 *RMB'000 (unaudited)*
Owner's equity (or shareholder's equity):		
Share capital	6,888,546	6,888,546
Other equity instruments	–	–
Including *note*: Preference shares	–	–
Perpetual bonds	–	–
Capital reserve	6,323,045	6,317,752
Less: treasury stock	–	–
Other comprehensive income	3,039,444	1,429,377
Surplus reserve	9,273,111	9,273,111
General risk reserve	7,867,224	7,867,224
Retained earnings	26,160,083	28,082,554
Total equity attributable to owners of the Parent Company	59,551,453	59,858,564
Non-controlling interests	2,914,448	2,745,415
Total owner's equity	**62,465,901**	**62,603,979**
Total liabilities and owner's equity	**745,904,487**	**769,705,331**

Note: Certain sub-items are required to be separately disclosed pursuant to the relevant PRC requirements. The sub-items herein are not an exhaustive composition of the relevant item.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
31 October 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng, Mr. FU Qiang, Mr. QIAN Hua and Mr. YE Jianguang as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung, Mr. TANG Wencheng and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.