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GUSHENGTANG HOLDINGS LIMITED
固生堂控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2273)

VOLUNTARY ANNOUNCEMENT
OPERATING FIGURES FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

This announcement is made by GUSHENGTANG HOLDINGS LIMITED (the "**Company**") on a voluntary basis to provide the shareholders of the Company and potential investors with the latest business development of the Group for the three months ended September 30, 2025.

The total number of customer visits for the three months ended September 30, 2025 was approximately 1,607 thousands, representing a growth rate of approximately 8.2% as compared to the same period in 2024 (approximately 1,485 thousands customers visits).

The above operating data are based on the Company's records and have not been audited or reviewed by the Company's auditors. The operating data may be different from those disclosed in relevant periodical reports. The operating data disclosed in relevant periodical reports shall prevail if there is any discrepancy.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

By order of the Board
GUSHENGTANG HOLDINGS LIMITED
固生堂控股有限公司
TU Zhiliang
Chairman of the Board

Hong Kong, October 31, 2025

As at the date of this announcement, the Board of the Company comprises Mr. TU Zhiliang as Chairman and executive Director, Mr. HUANG Jingsheng and Mr. LIU Kanghua as non-executive Directors, Ms. WANG Lan, Mr. LI Tie and Mr. ZHONG Weihe as independent non-executive Directors.