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CGN Power Co., Ltd.*
中國廣核電力股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1816)

CONNECTED TRANSACTION
PROGRESS ON THE ACQUISITION OF EQUITY INTERESTS IN FOUR COMPANIES INCLUDING HUIZHOU NUCLEAR POWER

Reference is made to the circular dated 18 September 2025 and the poll results announcement dated 17 October 2025 of CGN Power Co., Ltd.* (the "**Company**") (the "**Announcements**") in relation to, among others, the Company's acquisition of 82% equity interests in CGN Huizhou Nuclear Power Co., Ltd. (中廣核惠州核電有限公司), 100% equity interests in CGN Huizhou No. 2 Nuclear Power Co., Ltd. (中廣核惠州第二核電有限公司), 100% equity interests in CGN Huizhou No. 3 Nuclear Power Co., Ltd. (中廣核惠州第三核電有限公司) and 100% equity interests in CGN Zhanjiang Nuclear Power Co., Ltd. (中廣核湛江核電有限公司) held by China General Nuclear Power Corporation (中國廣核集團有限公司) as approved at the 2025 first extraordinary general meeting, the 2025 second H shareholders' class meeting and the 2025 second A shareholders' class meeting of the Company (the "**Transaction**"). The closing date shall be the last calendar day of the calendar month in which the payment of the consideration for the Transaction is completed. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that the Company has recently completed the payment of consideration for the Transaction. On 31 October 2025, each of CGN Huizhou Nuclear Power Co., Ltd. (中廣核惠州核電有限公司), CGN Huizhou No. 2 Nuclear Power Co., Ltd. (中廣核惠州第二核電有限公司), CGN Huizhou No. 3 Nuclear Power Co., Ltd. (中廣核惠州第三核電有限公司) and CGN Zhanjiang Nuclear Power Co., Ltd. (中廣核湛江核電有限公司) became a subsidiary of the Company.

By Order of the Board
CGN Power Co., Ltd.*
Yin Engang
Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, 31 October 2025

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*