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CARPENTER TAN HOLDINGS LIMITED

譚木匠控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 837)

VOLUNTARY ANNOUNCEMENT
CURRENT BUSINESS UPDATE

This announcement is made by Carpenter Tan Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The purpose of this announcement is to keep the shareholders ("**Shareholders**") and potential investors of the Company informed of the current business update.

Launch of Carpenter Tan Brand Upgrade Strategy in Beijing

In October 2025, the Group formally identified the location of our first flagship store at Sanlitun 3.3 Building in Beijing, China (the "**Beijing Flagship Store**"). It is currently in the design and construction phase, with perimeter fencing already erected, which is expected to officially open in early 2026. The Beijing Flagship Store is situated in the heart of Beijing's Chaoyang District, adjacent to the Taikoo Li commercial district. Sanlitun 3.3 Building embodies urban trends and cultural vitality, standing as one of Beijing's most influential commercial landmarks.

As a pivotal step in Carpenter Tan's brand upgrade strategy, the establishment of our Beijing Flagship Store has been long planned. In recent years, Carpenter Tan has continuously advanced the brand upgrade initiatives. It was reflected from the evolution of our logo to the iterative development of store aesthetics spanning first-generation, second-generation, third-generation stores, and even the Morandi themed concept store, each of which represented the brand's relentless exploration of visual and spatial expression. Under this backdrop, the Beijing Flagship Store represents a significant move to elevate our brand's image and expand the limits of its experiential offerings.

For the spatial design of the Beijing Flagship Store project, the Group specially invited renowned designer Jia Wei to serve as artistic consultant. Centered on the core concept of "art + wood + humanism", the design integrated the aesthetic spirit of the Song Dynasty style into the spatial texture. In Song Dynasty style aesthetics, "perception" transcends sensation experience to embody a philosophical realm where mind and objects interact (心物交融). The whole design of the Beijing Flagship Store drew inspiration from Song Dynasty style aesthetics and the Eastern philosophy of "unity of mind and objects (心物一元)" emphasizing the harmonious coexistence of humanity and nature. It created an immersive space that combined artistic sophistication with humanistic warmth. Spanning approximately 300 square meters, this space was not merely a product showcase but an aesthetic narrative about art, woodcraft, and humanistic values.

The establishment of the Beijing Flagship Store marked a pivotal step in the Group's transformation from single-product sales to comprehensive cultural dissemination and brand value output. Looking forward, the Group will continue to deepen service experiences and cultural content creation, strengthen consumer emotional engagement, and strive to become an advocator and practitioner of Eastern lifestyle aesthetics.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carpenter Tan Holdings Limited
Tan Chuan Hua
Chairman

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tan Chuan Hua, Mr. Tan Di Fu, Mr. Tan Lizi, Mr. Luo Hongping and Ms. Liu Kejia; and three independent non-executive Directors, namely Madam Liu Liting, Mr. Yang Tiannan and Mr. Chau Kam Wing, Donald.

* *For identification purpose only*