

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



祈福生活服務
CLIFFORD MODERN LIVING

CLIFFORD MODERN LIVING HOLDINGS LIMITED

祈福生活服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3686)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
AND
(3) RE-DESIGNATION OF DIRECTOR**

The Board announces that:

- (1) Mr. LAU Chun Pong will be appointed as an executive Director with effect from 1 November 2025;
- (2) Ms. LIANG Yuhua has resigned as a non-executive Director with effect from 31 October 2025; and
- (3) Mr. LIU Xing will be re-designated from an executive Director to a non-executive Director with effect from 1 November 2025.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Clifford Modern Living Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. LAU Chun Pong (“**Mr. Lau**”) will be appointed as an executive Director with effect from 1 November 2025. Pursuant to the articles of association (the “**Articles of Association**”) of the Company, Mr. Lau will hold office as an executive Director until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election.

The biographical details of Mr. Lau are set out below:

Mr. Lau, aged 52, joined as the company secretary and chief financial officer of the Group in December 2019. He is primarily responsible for financial reporting, business planning and company secretarial matters of the Group. Mr. Lau was awarded a degree of Bachelor of Business Economics by the University of California, Los Angeles, the United States in September 1997. Mr. Lau has been a member of HKICPA and the American Institute of Certified Public Accountants since 2002.

Mr. Lau has extensive experience in accounting, auditing and corporate finance. He was (i) the qualified accountant and company secretary of Shenzhen Mingwah Aohan High Technology Corporation Limited* (深圳市明華澳漢科技股份有限公司) (a company whose shares were then listed on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8301)) from April 2005 to May 2006; (ii) the financial controller and company secretary of Apollo Future Mobility Group Limited (Apollo智慧出行集團有限公司) (formerly known as WE Solutions Limited (力世紀有限公司), O Luxe Holdings Limited (奧立仕控股有限公司) and Ming Fung Jewellery Group Limited (明豐珠寶集團有限公司*)) (a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 860)) from June 2008 and November 2008 respectively to November 2017; (iii) the group financial controller and company secretary of AV Promotions Holdings Limited (AV策劃推廣(控股)有限公司) (a company whose shares are listed on the GEM of the Stock Exchange (stock code: 8419)) from June 2018 to June 2019; and (iv) the company secretary of GT Gold Holdings Limited (大唐黃金控股有限公司) (formerly known as Grand T G Gold Holdings Limited (大唐鎊金控股有限公司*)) (a company whose shares are listed on the GEM of the Stock Exchange (stock code: 8299)) from January 2019 to February 2020. Mr. Lau is currently an independent non-executive director of each of China Longevity Group Company Limited (中國龍天集團有限公司) (a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 1863)) and China CBM Group Company Limited (中國煤層氣集團有限公司) (a company whose shares are listed on the GEM of the Stock Exchange (stock code: 8270)).

Mr. Lau will enter into a service contract as an executive Director with the Company for a term of 3 years commencing from 1 November 2025, which is determinable by either party by giving not less than three months' prior written notice, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Pursuant to the service contract, Mr. Lau is entitled to a director's fee (exclusive of discretionary bonus) of HK\$216,000 per annum, provided that the aggregate amount of the bonuses payable to all the executive Directors for any financial year of the Company may not exceed 20% of the audited combined net profit of the Group (after taxation, minority interests and payment of such bonuses but before extraordinary items) in respect of that financial year of the Company (which is covered by the service contract). The emoluments of Mr. Lau are determined by the Board with the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**") by reference to his experience and qualification, his duties and responsibilities in the Group, the remuneration standard in the industry and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); (ii) does not have any interest in the shares of the Company (the "**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); (iii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or other major appointments and professional qualifications; and (iv) does not hold any other positions in the Group.

Save as disclosed above, as at the date of this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") regarding the appointment of Mr. Lau and there is no other information relating to Mr. Lau that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Lau to join the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Ms. LIANG Yuhua (“**Ms. Liang**”) has resigned as a non-executive Director with effect from 31 October 2025, for the reason that she is going to pursue her other personal developments.

Ms. Liang has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its gratitude to Ms. Liang for her contributions to the Company during her tenure of office.

RE-DESIGNATION OF DIRECTOR

The Board hereby announces that Mr. LIU Xing (“**Mr. Liu**”) will be re-designated from an executive Director to a non-executive Director with effect from 1 November 2025.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 62, has been an executive Director from January 2021 up to the re-designation, and he was a non-executive Director from January 2016 to December 2020 and a member of the audit committee of the Board up to December 2020. Mr. Liu was awarded a degree of Bachelor of Law by the then Zhongnan Institute of Politics and Law (中南政法學院) (currently known as Zhongnan University of Economics and Law (中南財經政法大學)) in July 1986. Mr. Liu was issued with a qualification certificate as an accredited lawyer in the People’s Republic of China by the Administrative Department of Hubei Province Xianning City* (湖北省咸寧地區行政公署) in April 1991. He is currently a non-practising lawyer.

Mr. Liu is a member of the Twelfth and Thirteenth Guangzhou Committee of the Chinese People’s Political Consultative Conference* (中國人民政治協商會議第十二屆及第十三屆廣州市委員會). He has become a judicial inspector of the Guangzhou Intermediate People’s Court* (廣州市中級人民法院司法監督員) since September 2012. Mr. Liu is also the executive president of the Guangdong Real Estate Chamber of Commerce* (廣東省地產商會).

In July 1986, Mr. Liu started to work for the Justice Bureau of Hubei Province Xianning City* (湖北省咸寧地區司法局) and was an accredited lawyer of the consultancy department of the Justice Bureau of Hubei Province Xianning City* during August 1988 to August 1995. Mr. Liu founded Hubei Province Haizhou Law Office* (湖北省海舟律師事務所) in August 1995 and up to February 1999 when he assumed the office as the chief lawyer (主任律師).

From July 2000 onward, Mr. Liu has been employed by Clifford Estates (Panyu) Limited* (廣州市番禺祈福新邨房地產有限公司), assuming various offices including being the in-house counsel since July 2000 and the legal manager of the legal department since January 2002. Mr. Liu was promoted to the office as the legal director of Clifford Estates (Panyu) Limited* in September 2010 in which he was in charge of overseeing the legal department, providing legal advice in relation to business negotiations and drafting of contracts and other relevant legal documents.

In light of Mr. Liu's re-designation, Mr. Liu will enter into a letter of appointment as a non-executive Director with the Company for a term of 3 years commencing from 1 November 2025, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Pursuant to the letter of appointment, Mr. Liu will be entitled to an annual director's fee of HK\$216,000 per annum. The emoluments of Mr. Liu are determined by the Board with the recommendation of the Remuneration Committee by reference to his experience and qualification, his duties and responsibilities in the Group, the remuneration standard in the industry and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules); (ii) does not have any interest in the Shares within the meaning of Part XV of the SFO; (iii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or other major appointments and professional qualifications; and (iv) does not hold any other positions in the Group.

Save as disclosed above, as at the date of this announcement, there are no other matters that need to be brought to the attention of the Shareholders regarding the re-designation of Mr. Liu and there is no other information relating to Mr. Liu that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Clifford Modern Living Holdings Limited
MAN Lai Hung

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises Ms. MAN Lai Hung, Ms. HO Suk Mee and Mr. LIU Xing as executive Directors; Ms. LIANG Yuhua as non-executive Director; and Ms. LAW Elizabeth, Mr. HO Cham and Mr. MAK Ping Leung (alias Mr. MAK Wah Cheung) as independent non-executive Directors.

* For identification purposes only