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Tongdao Liepin Group
同道獵聘集團
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6100)

DISCLOSEABLE TRANSACTION
SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

References are made to the announcements dated 1 August 2025 and 30 September 2025 in respect of the subscription of the wealth management products from BoH.

(i) On 1 August 2025, the Company through TD Elite (Tianjin) Information Technology Co., Ltd. (同道精英(天津)信息技術有限公司) subscribed for Tianlibao structured deposit product (TLBB202515686) (添利寶結構性存款產品 (TLBB202515686)) with BoH in the principal amount of RMB100.0 million (the "**Previous BoH Subscription 1**"); on 5 September 2025, the Company through TD Elite (Tianjin) Information Technology Co., Ltd. subscribed for Tianlibao structured deposit product (TLBB202518459) (添利寶結構性存款產品 (TLBB202518459)) with BoH in the principal amount of RMB50.0 million (the "**Previous BoH Subscription 2**"); and on 24 September 2025, the Company through Changsha Ranxing Information Technology Co., Ltd. (長沙冉星信息科技有限公司) subscribed for Tianlibao structured deposit product (TLBB202519589) (添利寶結構性存款產品 (TLBB202519589)) with BoH in the principal amount of RMB20.0 million (the "**Previous BoH Subscription 3"**, together with Previous BoH Subscription 1 and Previous BoH Subscription 2, the "**Previous BoH Subscriptions**"); (ii)the Company through Beijing Saiyou Education Technology Co., Ltd. (北京賽優職教育科技有限公司) subscribed for Tianlibao structured deposit product (TLBB202520633) (添利寶結構性存款產品 (TLBB202520633)) with BoH in the principal amount of RMB7.0 million on 11 October 2025 (the "**BoH Subscription 1**"); through Changsha Ranxing Information Technology Co., Ltd. subscribed for Tianlibao structured deposit product (TLBB202520388) (添利寶結構性存款產品 (TLBB202520388)) with BoH in the principal amount of RMB30.0 million on 10 October 2025 (the "**BoH Subscription 2**") and Tianlibao structured deposit product (TLBB202521482) (添利寶結構性存款產品 (TLBB202521482)) with BoH in the principal amount of RMB20.0 million on 17 October 2025 (the "**BoH Subscription 3**"); through TD Elite (Tianjin) Information Technology Co., Ltd. subscribed for Tianlibao structured deposit product (TLBB202522561) (添利寶結構性存款產品 (TLBB202522561)) with BoH in the principal amount of RMB70.0 million on 31 October 2025 (the "**BoH Subscription 4**"); and through Wisest (Beijing) Management Consulting Co., Ltd. (萬仕道(北京)管理諮詢有限責任公司) subscribed for Tianlibao structured deposit product (TLBB202522558) (添利寶結構性存款產品 (TLBB202522558)) with BoH in the principal amount of RMB28.0 million on 31 October 2025 (the "**BoH Subscription 5**", together with BoH Subscription 1, BoH Subscription 2, BoH Subscription 3 and BoH Subscription 4, the "**BoH Subscriptions**").

The BoH Subscriptions were funded by the Group's surplus cash reserve and the redeemed principal amount of the subscriptions of the structured deposit products with BoH as mentioned in the announcement of the Company dated 30 September 2025.

The highest applicable percentage ratio (as defined under the Listing Rules) for the BoH Subscriptions exceeds 5% but is less than 25%. And similarly, the highest applicable percentage ratio (as defined under the Listing Rules) for the Previous BoH Subscriptions and the BoH Subscriptions exceeds 5% but is less than 25%, the Previous BoH Subscriptions and the BoH Subscriptions in an aggregate basis constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements under the Listing Rules but exempt from the Shareholders' approval requirement under the Listing Rules.

THE BOH SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The principal terms of the BoH Subscriptions are set out as follows:

Product Name:	Tianlibao structured deposit product (TLBB202520633) (添利寶結構性存款產品 (TLBB202520633))	Tianlibao structured deposit product (TLBB202520388) (添利寶結構性存款產品 (TLBB202520388))	Tianlibao structured deposit product (TLBB202521482) (添利寶結構性存款產品 (TLBB202521482))	Tianlibao structured deposit product (TLBB202522561) (添利寶結構性存款產品 (TLBB202522561))	Tianlibao structured deposit product (TLBB202522558) (添利寶結構性存款產品 (TLBB202522558))
Date of Subscription:	11 October 2025	10 October 2025	17 October 2025	31 October 2025	
Issuer:	BoH				
Subscriber:	Beijing Saiyou Education Technology Co., Ltd.	Changsha Ranxing Information Technology Co., Ltd.	Changsha Ranxing Information Technology Co., Ltd.	TD Elite (Tianjin) Information Technology Co., Ltd.	Wisest (Beijing) Management Consulting Co., Ltd.
Subscription Amount:	RMB7.0 million	RMB30.0 million	RMB20.0 million	RMB70.0 million	RMB28.0 million
Term of product:	18 days (13 October 2025 to 31 October 2025)	169 days (13 October 2025 to 31 March 2026)	11 days (20 October 2025 to 31 October 2025)	25 days (3 November 2025 to 28 November 2025)	25 days (3 November 2025 to 28 November 2025)
Type of investment return:	Principal-guaranteed with guaranteed minimum return				
Risk level of product (internal risk assessment by the issuer):	Low level risk				
Annualized rate of return of product expected by the Company:	0.65%/1.95%/2.15%	0.75%/1.95%/2.15%	0.65%/2.0%/2.2%	0.65%/2.05%/2.25%	0.65%/2.05%/2.25%
Investment scope of the product:	Pegged with the EUR/USD exchange rate				
Right of early termination or redemption:	The Group has no right of early termination or redemption.				

REASONS FOR AND BENEFITS OF THE BOH SUBSCRIPTIONS

The Board believes that using temporary idle funds reasonably and effectively will enhance the capital gain of the Company, which is consistent with the core objectives of the Company to ensure capital safety and liquidity and meet the capital needs of the Group's daily operations. The risk associated with the BoH Subscriptions are low while the Company can enjoy a relatively higher return from investments in the BoH Subscriptions after comparing quotes from different issuers.

Accordingly, the Directors consider that the BoH Subscriptions are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is an exempted company incorporated in the Cayman Islands with limited liability. The Group is a pioneer in China's talent services market, operating a leading online talent services platform focused on mid-to high-end market for both individual and business users to access a variety of talent services.

Beijing Saiyou Education Technology Co., Ltd. is a company incorporated in the PRC. It is a non-wholly owned subsidiary of the Company and is a technology-driven education company which provides online training for professional certification and skills.

Changsha Ranxing Information Technology Co., Ltd. is a company incorporated in the PRC. It is a non-wholly owned subsidiary of the Company and is mainly engaged in online survey services.

TD Elite (Tianjin) Information Technology Co., Ltd. is a company incorporated in the PRC. It is a wholly-owned subsidiary of the Company and is mainly engaged in talent services.

Wisest (Beijing) Management Consulting Co., Ltd. is a company incorporated in the PRC. It is a wholly-owned subsidiary of the Company and is mainly engaged in talent services.

BoH

BoH is a commercial bank principally engaged in banking services and the shares of which are listed on the Shanghai Stock Exchange (Stock Code: 600926).

To the best of Directors' knowledge, information and belief after making all reasonable enquiries, BoH and its respective ultimate beneficial owners are third parties independent of the Company and connected persons.

IMPLICATIONS UNDER THE LISTING RULES

The highest applicable percentage ratio (as defined under the Listing Rules) for the BoH Subscriptions exceeds 5% but is less than 25%. And similarly, the highest applicable percentage ratio (as defined under the Listing Rules) for the Previous BoH Subscriptions and the BoH Subscriptions exceeds 5% but is less than 25%, the Previous BoH Subscriptions and the BoH Subscriptions in an aggregate basis constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements under the Listing Rules but exempt from the Shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors
"BoH"	Bank of Hangzhou Co., Ltd. (杭州銀行股份有限公司), a joint-stock commercial bank incorporated in the PRC
"Company"	Tongdao Liepin Group (stock code: 6100) an exempted company with limited liability incorporated under the laws of the Cayman Islands on 30 January 2018, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange
"connected person(s)"	has (have) the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"EUR"	Euro, the lawful currency of the European Union
"Group"	the Company and its subsidiaries
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"percentage ratios"	have the same meaning as ascribed to it under the Listing Rules
"PRC" or "China"	the People's Republic of China, and except where the context otherwise requires, references in this announcement to the PRC or Mainland China exclude Hong Kong, China, Macau, China and Taiwan, China
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of the shares of the Company
"USD"	United States dollars, the lawful currency of the United States of America
"%"	per cent

By Order of the Board
Tongdao Liepin Group
Dai Kebin
Chairman

PRC, 31 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. DAI Kebin and Mr. TIAN Ge; and the independent non-executive directors of the Company are Mr. YE Yaming, Mr. ZHANG Ximeng and Ms. FAN Xinpeng.