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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of Shenwan Hongyuan Group Co., Ltd. (the "**Company**") dated October 14, 2025 (the "**Circular**") in relation to the 2025 first extraordinary general meeting (the "**EGM**"). Unless otherwise indicated, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

Convening and Attendance of the Meeting

The EGM of the Company was held at 2:30 p.m. on Friday, October 31, 2025 at the Company's conference room, No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC. The EGM was convened by the Board and presided over by Mr. Liu Jian, the chairman of the Board. Voting for the resolutions proposed to the Shareholders at the EGM was conducted by poll, which included both onsite voting by poll and, for A Shareholders only, online voting by poll. Representatives of Shareholders of the Company, representatives of Supervisors, representatives of Beijing Alliance J& S Law Firm, the PRC legal adviser of the Company, and Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, were appointed by the Company as the scrutineers for the EGM.

The convening and holding of the EGM were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association. Mr. Liu Jian and Mr. Huang Hao, being executive Directors, Mr. Zhu Zhilong, Ms. Zhang Ying and Mr. Shao Yalou, being non-executive Directors, and Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei, being independent non-executive Directors of the Company, attended the EGM. Mr. Xu Yixin and Mr. Yan Jinguo, being non-executive Directors of the Company, failed to attend the EGM due to work reasons. Four Supervisors and the secretary to the Board attended the EGM, and the members of the senior management also observed the EGM.

The total number of issued Shares of the Company as at the date of the EGM was 25,039,944,560, comprising 22,535,944,560 A Shares and 2,504,000,000 H Shares, which was the total number of Shares that entitled the Shareholders to attend and vote for or against or abstain from voting on the resolutions proposed at the EGM. The Company did not hold any treasury Share or repurchased Share pending cancellation as at the date of this announcement. As at the date of this

announcement, to the best knowledge, information and belief of the Directors, there was no restriction on any Shareholders casting votes on the proposed resolutions (the "**Proposed Resolutions**") at the EGM; there were no Shares held by any Shareholders entitling the holders thereof to attend the EGM but to abstain from voting for the resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting; no party had stated its intention in the Circular to vote against or to abstain from voting on any of the Proposed Resolutions.

Details for the attendance of the Shareholders and their authorized proxies at the EGM are set out as follows:

Number of Shareholders and authorized proxies attending the EGM	874
Of which: Number of A Shareholders	873
Number of H Shareholders	1
Total number of the voting Shares held by the attendees (shares)	16,251,911,228
Of which: Total number of Shares held by A Shareholders	15,858,347,590
Total number of Shares held by H Shareholders	393,563,638
Percentage of the total number of voting Shares of the Company	64.9039%
Of which: Percentage of the voting Shares held by A Shareholders to the total number of voting Shares	63.3322%
Percentage of the voting Shares held by H Shareholders to the total number of voting Shares	1.5717%

Poll Results

The poll results in respect of the Proposed Resolutions are set out as follows:

No.	Special Resolutions	Number of Votes & Percentage of the Total Voting Shares		
		For	Against	Abstain
1.	To consider and approve the Resolution regarding the Amendments to the Articles of Association of Shenwan Hongyuan Group Co., Ltd.	15,919,791,023 97.9564%	330,432,800 2.0332%	1,687,405 0.0104%
2.	To consider and approve the Resolution regarding the Amendments to the Rules of Procedure of the General Meeting of Shenwan Hongyuan Group Co., Ltd.	16,249,424,221 99.9847%	1,934,442 0.0119%	552,565 0.0034%
3.	To consider and approve the Resolution regarding the Amendments to the Rules of Procedure of the Board of Directors of Shenwan Hongyuan Group Co., Ltd.	16,249,426,334 99.9847%	1,879,929 0.0116%	604,965 0.0037%

No.	Special Resolutions	Number of Votes & Percentage of the Total Voting Shares		
		For	Against	Abstain
4.	To consider and approve the Resolution regarding the Dissolution of the Board of Supervisors of the Company	16,249,423,604 99.9847%	1,961,109 0.0121%	526,515 0.0032%
No.	**Ordinary Resolutions**	**Number of Votes & Percentage of the Total Voting Shares**		
		For	**Against**	**Abstain**
5.	To consider and approve the Resolution regarding the Amendments to the Independent Non-executive Director System of Shenwan Hongyuan Group Co., Ltd.	16,249,448,589 99.9848%	1,906,624 0.0117%	556,015 0.0034%
6.	To consider and approve the Resolution regarding the Amendments to the Management Policy of Related Party Transactions of Shenwan Hongyuan Group Co., Ltd.	16,249,472,524 99.9850%	1,883,529 0.0116%	555,175 0.0034%
7.	To consider and approve the Resolution regarding the Amendments to the External Guarantee Management System of Shenwan Hongyuan Group Co., Ltd.	16,249,377,939 99.9844%	1,924,074 0.0118%	609,215 0.0037%
8.	To consider and approve the Resolution regarding the Amendments to the Proceeds Management System of Shenwan Hongyuan Group Co., Ltd.	16,249,438,809 99.9848%	1,891,904 0.0116%	580,515 0.0036%
9.	To consider and approve the Resolution regarding the Amendments to the Plan on Authorization to the Board by the General Meeting of Shenwan Hongyuan Group Co., Ltd.	16,249,363,709 99.9843%	1,927,464 0.0119%	620,055 0.0038%
10.	To consider and approve the Resolution regarding the 2025 Interim Profit Distribution Plan of the Company	16,249,598,964 99.9858%	1,896,049 0.0117%	416,215 0.0026%

As more than two-thirds of the votes were cast in favor of each of No. 1 to No. 4 special resolutions above, and more than one-half of the votes were cast in favor of each of No. 5 to No. 10 ordinary resolutions above, all resolutions aforementioned were duly passed at the EGM. Apart from the above resolutions, no new proposal was submitted for voting and approval.

Please refer to the Circular for details of the resolutions. The Circular can be downloaded from the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company's website (www.swhygh.com).

Witness by Lawyers

The Company engaged Beijing Alliance J& S Law Firm, the PRC legal adviser, to witness the EGM. Beijing Alliance J& S Law Firm was of the opinion that the convening and holding procedures of the EGM were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association, and the qualifications of the convener and the attendees of the meeting, the voting procedures of the meeting and the poll results were lawful and valid.

APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION

References are made to the announcement dated October 13, 2025 and the Circular dated October 14, 2025 of the Company in relation to, among others, the proposed amendments to the Articles of Association. The Board announces that the amended Articles of Association formally approved by the Shareholders at the EGM shall become effective from October 31, 2025. The full text of the amended Articles of Association can be downloaded at the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company's website (www.swhygh.com).

DISSOLUTION OF THE BOARD OF SUPERVISORS

References are made to the announcement dated October 13, 2025 and the Circular dated October 14, 2025 of the Company in relation to, among others, the dissolution of the Board of Supervisors. Since the date of the EGM, the Company shall dissolve the Board of Supervisors, whose functions and powers as stipulated in the Company Law shall be exercised by the Audit Committee of the Board. The Financial Supervision and Inspection Committee and the Performance Supervision and Inspection Committee under the Board of Supervisors will be cancelled simultaneously; the existing supervisors will cease to serve as the supervisors of the Company; the Rules of Procedure of the Board of Supervisors of Shenwan Hongyuan Group Co., Ltd., the Work Rules of the Financial Supervision and Inspection Committee of the Board of Supervisors of Shenwan Hongyuan Group Co., Ltd., the Work Rules of the Performance Supervision and Inspection Committee of the Board of Supervisors of Shenwan Hongyuan Group Co., Ltd., the Evaluation Measures of the Board of Supervisors for Performance by the Board of Directors, the Management and Its Members of Shenwan Hongyuan Group Co., Ltd. (Trial), the Work Information Consultation Management Measures of the Board of Supervisors of Shenwan Hongyuan Group Co., Ltd., the Performance Measures of the Employee Supervisors of the Board of Supervisors of Shenwan Hongyuan Group Co., Ltd. and other relevant policies of the Board of Supervisors will be abolished accordingly.

The supervisors of the Company confirmed that they have no disagreements with the Company, the Board of Directors or the Board of Supervisors, nor are there any matters relating to their resignation that need to be brought to the attention of the Company's Shareholders and the Hong Kong Stock Exchange.

The Company expresses its sincere gratitude to all members of the Board of Supervisors for their active contributions to the Company's development during their tenure.

PAYMENT OF CASH DIVIDEND

Upon approval by the Shareholders at the EGM, the Board is pleased to announce that details relating to payment of cash dividend to the Shareholders are as follows:

The Company will distribute an interim cash dividend for 2025 of RMB0.35 (tax inclusive) per 10 Shares to the Shareholders whose names appear on the register of members of the Company on Friday, November 21, 2025. The 2025 interim cash dividend will be distributed on Wednesday, December 24, 2025. The 2025 interim cash dividend to be distributed will be denominated and declared in RMB, of which A Shareholders will be paid in RMB and H Shareholders will be paid in HK dollars. The actual amount of HK dollars to be paid is calculated at the average benchmark exchange rate of RMB against HK dollars (i.e. RMB0.91227 = HK$1.00) published by the People's Bank of China for the five working days before October 31, 2025 (being the date of the EGM), which represents that a cash dividend per 10 H Shares is HK$0.38366 (tax inclusive).

Close of Register of Members

In order to determine the list of the H Shareholders who are entitled to receive cash dividend, the H Shares register of members of the Company will be closed from Tuesday, November 18, 2025 to Friday, November 21, 2025 (both days inclusive). To be eligible to receive the above cash dividend, H Shareholders must lodge the relevant share certificates together with all transfer documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, November 17, 2025.

Tax Concession

Shareholders of A Shares

In accordance with provisions of the "Notice on Relevant Issues of Implementation of Individual Income Tax Policy of Dividends and Bonus Differentiation of Listed Companies" (Cai Shui [2012] No. 85) (《關於實施上市公司股息紅利差別化個人所得税政策有關問題的通知》(財税[2012]85號)) and the "Notice on Relevant Issues of Individual Income Tax Policy of Dividends and Bonus Differentiation of Listed Companies" (Cai Shui [2015] No. 101) (《關於上市公司股息紅利差別化個人所得税政策有關問題的通知》(財税[2015]101號)) issued by the Ministry of Finance, the State Taxation Administration and the CSRC, for dividends and bonuses of individual investors obtained from listed companies from the date when individual investors obtain shares of the company till the equity registration date, if shareholding period is more than one year, individual income tax will be exempted; if shareholding period is not more than one year (including one year), the listed company will not withhold and remit individual income tax and the amount of tax payable will be calculated based on the shareholding period when individual investors transfer their shares. As for shareholders of resident enterprises, income tax of cash bonus will be paid by

themselves. Listed companies will withhold and remit enterprise income tax at the tax rate of 10% for qualified foreign institutional investors (QFII) in accordance with provisions of the "Notice of State Administration of Taxation on Relevant Issues Regarding the Withholding and Payment of Enterprise Income Tax Relating to the Payment of Dividends, Bonus and Interest by PRC Resident Enterprises to QFII" (Guo Shui Han [2009] No. 47) (《國家税務總局關於中國居民企業向QFII支付股息、紅利、利息代扣代繳企業所得税有關問題的通知》(國税函[2009]47號)). If QFII shareholders are entitled to tax convention (arrangement) treatment regarding dividends and bonuses income obtained by them, they can put forward or entrust obligor of withholding and remitting tax to put forward application for enjoying tax convention treatment to the competent taxation authority of the listed companies.

In accordance with provisions of the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), as for dividends and bonuses income of Hong Kong market investors (including enterprise and individual) by investing in A shares listed on the Shenzhen Stock Exchange, differentiated taxation policy by shareholding period will not be implemented before Hong Kong Securities Clearing Company Limited complies with conditions to provide detailed data including identities of investors and shareholding time for China Securities Depository and Clearing Corporation Limited, and the listed company will withhold income tax at the tax rate of 10% and go through deduction declaration with the competent taxation authority. As for Hong Kong investors who are tax residents of other countries and whose dividends income tax rate specified in tax convention signed by their countries and China is lower than 10%, the enterprises or individuals can put forward or entrust obligor of withholding and remitting tax to put forward application for enjoying tax convention treatment to the competent taxation authority of the listed companies.

Shareholders of H Shares

In accordance with provisions of the "Notice of the State Administration of Taxation on Individual Income Tax Collection Issues after the Document with the Number of Guo Shui Fa [1993] No. 045 Has Been Abolished" (Guo Shui Han [2011] No. 348) (《國家税務總局關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)), withholding and remitting obligor will withhold and remit individual income tax as per item of "interest, dividends and bonus income" for dividends and bonuses income of overseas resident individual shareholders from the domestic non-foreign-funded enterprises by issuing shares in Hong Kong. When the domestic non-foreign-funded enterprise issues shares in Hong Kong, its overseas resident individual shareholders will enjoy relevant tax preference in accordance with tax convention signed by China and the country stated in the residential identity and tax arrangement of Mainland China and Hong Kong (Macau). In general, tax rate for dividend is 10% in accordance with relevant tax convention and provisions on tax arrangement. To simplify tax collection and management, when a domestic non-foreign-funded enterprise that has issued shares in Hong Kong distributes dividends and bonuses, individual income tax will be generally withheld and remitted at the tax rate of 10% and application is not necessary. Situations in which tax rate for dividends is not 10% will be handled in accordance with the following provisions: (1) as for residents of countries under the convention whose tax rate is less than 10%, withholding and remitting obligor can handle the application for

enjoying relevant convention treatment and excessive tax will be refunded upon approval of competent taxation authority; (2) as for residents of countries under the convention whose tax rate is between 10% and 20%, withholding and remitting obligor shall withhold and remit individual income tax as per actual tax rate under the convention when distributing dividends and bonuses and no need to handle application and approval issues; (3) as for residents of countries without tax convention and other situations, withholding and remitting obligor shall withhold and remit individual income tax at the tax rate of 20% when distributing dividends and bonuses.

In accordance with provisions of the "Notice on Relevant Issues that PRC Resident Enterprises Distribute Dividends to Overseas Non-resident Enterprise Shareholders of H-shares and Withhold and Remit Enterprise Income Tax" (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) issued by the State Administration of Taxation, when PRC resident enterprises distribute dividends for 2008 and future years to overseas non-resident enterprise shareholders of H-shares, they will withhold and remit enterprise income tax at the tax rate of 10%.

In accordance with provisions of the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), H-share companies will withhold individual income tax at the tax rate of 20% for dividend and bonus of individual investors in Mainland China who invest in H-shares listed on the Hong Kong Stock Exchange via Shenzhen-Hong Kong Stock Connect. Individual income tax will be collected in accordance with the above provisions for dividends and bonuses income of the securities investment fund in Mainland China which invests in listed shares of the Hong Kong Stock Exchange via the Shenzhen-Hong Kong Stock Connect. H-share companies will not withhold dividend and bonus income tax for dividends and bonuses of enterprise investors in Mainland China who invest in listed shares of the Hong Kong Stock Exchange via the Shenzhen-Hong Kong Stock Connect and income tax will be paid by the enterprises themselves. Dividends and bonuses income obtained by resident enterprises in the Mainland China as they have continuously held H-shares for 12 months will be exempted from enterprise income tax according to laws.

In accordance with current convention of the Hong Kong Inland Revenue Department, no taxes will be paid for dividends paid by the Company in Hong Kong.

Shareholders of the Company will pay relevant taxes and/or enjoy tax concession in accordance with the above provisions.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shenzhen Stock Exchange (the "**Northbound Trading**"), the Company will distribute the dividends in RMB through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The Company will withhold income tax at the rate of 10% on behalf of the investors and will report to the competent tax authorities for the withholding. For investors of the Northbound Trading involved in the enjoying of tax treaty (arrangement) treatment, the withholding will be implemented in accordance with the Announcement of the State Administration of Taxation in relation to the Administration Measures on Preferential Treatment Entitled by Non-residents under Treaties (SAT Announcement 2019 No. 35) (《國家税務總局關於發佈〈非居民納税人享受協定待遇管理辦法〉的公告》(國家税務總局公告2019年第35號)) and the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)).

The record date and the distribution date of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders. Details of the distribution of dividends to the A Shareholders and related matters will be announced in due course.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), China Securities Depository and Clearing Corporation Limited, as the nominee holder for the investors of the Southbound Trading, shall receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of the Southbound Trading through its depository and clearing systems. The cash dividends for the investors of Southbound Trading will be distributed in RMB. Pursuant to the "Notice on Tax Policies about Inter-communication Pilot of Shanghai-Hong Kong Stock Exchange Mechanism" (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2014]81號)) and the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect (the "**Shanghai-Hong Kong Stock Connect**") and the Shenzhen-Hong Kong Stock Connect (the "**Shenzhen-Hong Kong Stock Connect**"), the H-share companies shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual

investors. The H-share companies will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the distribution date of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders.

The Company will have no liability in respect of any claims arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 31, 2025

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Xu Yixin and Mr. Yan Jinguo as non-executive Directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive Directors.