Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Luzhou Xinglu Water (Group) Co., Ltd.*

瀘州市興瀘水務(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2281)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION PROPOSED ABOLITION OF THE SUPERVISORY COMMITTEE PROPOSED ADOPTION OF RULES OF THE GENERAL MEETING PROPOSED ADOPTION OF RULES OF THE BOARD OF DIRECTORS

This announcement is issued by the Board of Directors (the "**Board**") of Luzhou Xinglu Water (Group) Co., Ltd.*(瀘州市興瀘水務(集團)股份有限公司)(the "**Company**") pursuant to Rule 13.51(1) and Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

I. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with national laws and regulations and the latest regulatory requirements of supervisory authorities, and in conjunction with the actual circumstances of Luzhou Xinglu Water (Group) Co., Ltd.* (the "**Company**"), including arrangements related to the abolition of the supervisory committee of the Company (the "**Supervisory Committee**"), the Company proposes amendments to its Articles of Association (the "**Proposed Amendments to the Articles of Association**"). The Proposed Amendments to the Articles of Association are subject to approval by the Company's shareholders at the general meeting before taking effect.

II. PROPOSED ABOLITION OF THE SUPERVISORY COMMITTEE

Pursuant to the Company Law of the People's Republic of China (the "**Company Law**") and other relevant laws, regulations, and regulatory requirements, the Company proposes to abolish the Supervisory Committee. The Audit Committee of the Company's Board of Directors (the "**Board**") will exercise the powers of the Supervisory Committee as stipulated in the Company Law, in accordance with the Company Law and relevant provisions of national authorities. The Company's "Rules of Procedure for the Supervisory Committee" and other corporate governance-related policies pertaining to the Supervisory Committee or supervisors will be simultaneously abolished. All the supervisors have confirmed that they have no disagreements with the Board of Directors and that there are no matters concerning the abolition of the Supervisory Committee that require the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company (the "**Shareholders**"). The proposed abolition of the Supervisory Committee shall take effect only upon approval by the general meeting of the Company.

III. PROPOSED ADOPTION OF RULES OF THE GENERAL MEETING

In accordance with national laws, regulations, and the latest regulatory requirements of regulatory authorities, and in conjunction with the arrangements for the Proposed Amendments to the Articles of Association, the Company proposes to adopt the new Rules of the General Meeting to regulate the operation and procedural system of the General meetings of the Company, and to abolish the current "Rules of Procedure for the General Meetings". The adoption of rules of the general meeting shall take effect only upon approval by the general meeting of the Company.

IV. PROPOSED ADOPTION OF RULES OF THE BOARD OF DIRECTORS

In accordance with national laws and regulations and the latest regulatory requirements of regulatory authorities, and in conjunction with the arrangements related to the proposed amendments to the Articles of Association, the Company proposes to adopt the new Rules of the Board of Directors to regulate the operation and procedural system of the board of directors of the Company, and to abolish the current "Rules of Procedure for the Board of Directors". The adoption of rules of the board of directors shall take effect only upon approval by the general meeting of the Company.

V. GENERAL

A circular containing, among other things, details of the above proposals, together with the notice of the extraordinary general meeting, will be despatched to shareholders in due course in accordance with the Listing Rules.

By Order of the Board
Luzhou Xinglu Water (Group) Co., Ltd.*
Zhang Qi
Chairman

Luzhou, the PRC
31 October 2025

As at the date of this announcement, the Board comprises of (i) three executive directors, namely Mr. Zhang Qi, Mr. Chen Qinan and Mr. Xu Guanghua; (ii) three non-executive directors, namely Mr. Xu Fei, Ms. Zhang Guanghui and Ms. Hu Fenfen; and (iii) three independent non-executive directors, namely Ms. Ma Hua, Mr. Fu Ji and Mr. Liang Youguo.

* *For identification purposes only*