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Platt Nera International Limited
佰達國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

PROPOSED SHARE CONSOLIDATION AND PROPOSED CHANGE IN BOARD LOT SIZE

PROPOSED SHARE CONSOLIDATION

The Board proposed that every five (5) Existing Shares in the issued and unissued share capital of the Company be consolidated into one (1) Consolidated Share. As at the date of this announcement, the authorized share capital of the Company is HK$100,000,000 divided into 10,000,000,000 Existing Shares with par value of HK$0.01 each and there are 960,000,000 in issue which are fully paid or credited as fully paid. Assuming no further Shares will be issued, allotted or repurchased from the date of this announcement up to the completion of the Share Consolidation, upon the Share Consolidation becoming effective, there will be 192,000,000 Consolidated Shares in issue which are fully paid or credited as fully paid. The authorized share capital of the Company will remain unchanged at HK$100,000,000 but will be divided into 2,000,000,000 Consolidated Shares with par value of HK$0.05 each.

PROPOSED CHANGE IN BOARD LOT SIZE

At the date of this announcement, the Existing Shares are traded on the Stock Exchange in board lot size of 2,000 Existing Shares. It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 2,000 Existing Shares to 4,000 Consolidated Shares.

Based on the closing price of HK$0.182 per Existing Shares as quoted on the Stock Exchange as at the date of this announcement, the theoretical value of each board lot of 4,000 Consolidated Shares, assuming the Share Consolidation had already been effective, would be HK$3,640 based on the theoretical closing price per Consolidated Share of HK$0.91.

* *For identification purposes only*

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Consolidation. A circular containing, among other things, further details of the proposed Share Consolidation and the notice convening the EGM and the proxy form, and (if required) a notification letter of the availability of such circular are expected to be despatched to the Shareholders on or before Monday, 17 November 2025.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders have a material interest in the Share Consolidation and the transactions contemplated thereunder and therefore no Shareholders are required to abstain from voting on the resolution to approve the Share Consolidation at the EGM.

Shareholders and potential investors of the Company should note that the Share Consolidation is conditional upon satisfaction of the conditions set out in the paragraph headed "Conditions and expected effective date of the Share Consolidation" in this announcement. Accordingly, the Share Consolidation may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

PROPOSED SHARE CONSOLIDATION

The Board proposes to implement the Share Consolidation on the basis that every five (5) issued and unissued Existing Shares of par value of HK$0.01 each be consolidated into one (1) Consolidated Share of par value of HK$0.05 each in the share capital of the Company. The Share Consolidation is conditional upon, among other things, the approval of the Shareholders at the EGM.

Effects of the Share Consolidation

As at the date of this announcement, the authorized share capital of the Company is HK$100,000,000 divided into 10,000,000,000 Existing Shares of HK$0.01 each and there are 960,000,000 Existing Shares in issue which are fully paid or credited as fully paid. Assuming no further Shares will be issued, allotted or repurchased from the date of this announcement up to the date of the completion of the Share Consolidation, upon the Share Consolidation becoming effective, there will be 192,000,000 Consolidated Shares in issue which are fully paid or credited as fully paid. The authorized share capital of the Company will remain unchanged at HK$100,000,000 but will be divided into 2,000,000,000 Consolidated Shares with par value of HK$0.05 each.

Upon the Share Consolidation becoming effective, the Consolidated Shares shall rank pari passu in all respects with each other.

Other than the expenses to be incurred in relation to the Share Consolidation, the implementation of the Share Consolidation will not alter the underlying assets, business operations, management or financial position of the Company or the proportionate interests or rights of the Shareholders, save for any fractional Consolidated Shares will not be allocated to the Shareholders who may otherwise be entitled.

Fractional entitlement to Consolidated Shares

Fractional Consolidated Shares arising from the Share Consolidation, if any, will be disregarded and will not be issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefits of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

Shareholders who are concerned about losing out on any fractional entitlement are recommended to consult their licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser and may wish to consider the possibility of buying or selling Existing Shares in a number sufficient to make up an entitlement to receive a whole number of Consolidated Shares.

Conditions and expected effective date of the Share Consolidation

The Share Consolidation is conditional upon the following conditions being satisfied:

(i) the passing of an ordinary resolution by the Shareholders to approve the Share Consolidation at the EGM;

(ii) the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares upon the Share Consolidation becoming effective; and

(iii) the compliance with the relevant procedures and requirements under the Hong Kong laws (where applicable) and the Listing Rules to effect the Share Consolidation.

Subject to the fulfilment of the above conditions, the effective date of the Share Consolidation is expected to be on Friday, 5 December 2025, being the second Business Day immediately after the date of the EGM. As at the date of this announcement, none of the conditions above had been fulfilled.

Application for listing of the Consolidated Shares

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares.

Subject to the granting of the listing of, and permission to deal in, the Consolidated Shares on the Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Consolidated Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Consolidated Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All

activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements will be made for the Consolidated Shares to be admitted into CCASS established and operated by HKSCC.

None of the Existing Shares are listed or dealt in on any other stock exchange other than the Stock Exchange. Upon the Share Consolidation becoming effective, the Consolidated Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

Arrangement on odd lots trading and matching services

In order to facilitate the trading of odd lots (if any) of the Consolidated Shares arising from the Share Consolidation, a designated broker will be appointed by the Company to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares. Details of the matching service will be provided in the circular of the Company to be dispatched to the Shareholders.

Holders of odd lots of the Consolidated Shares should note that successful matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Any Shareholder, who is in any doubt about the odd lots trading arrangement, is recommended to consult his/her/its own professional advisers.

Shareholders or potential investors should note that (i) odd lots will be created after the Share Consolidation; (ii) odd lots arrangements do not guarantee successful matching of all odd lots at the relevant market price; and (iii) odd lots might be sold below the market price in the market.

Free exchange of share certificates for the Consolidated Shares

Subject to the Share Consolidation having become effective, Shareholders may during the period from Friday, 5 December 2025 to 4:00 p.m. on Thursday, 15 January 2026 (both days inclusive) submit existing share certificates in orange for the Existing Shares to the Company's share registrar and transfer office in Hong Kong, Union Registrars Limited, at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong in exchange for new share certificates in green for the Consolidated Shares at the expense of the Company.

Thereafter, share certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK$2.5 (or such other amount as may be allowed by the Stock Exchange from time to time) by the Shareholders for each share certificate for the Existing Shares cancelled or each new share certificate issued for the Consolidated Shares, whichever the number of share certificates cancelled/issued is higher.

Subject to the Share Consolidation becoming effective, after 4:10 p.m. on Tuesday, 13 January 2026, trading will only be in Consolidated Shares and existing share certificates for the Existing Shares will cease to be valid for delivery, trading and settlement purposes, but will remain good evidence of legal title.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Existing Shares are traded on the Stock Exchange in board lot size of 2,000 Existing Shares. It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 2,000 Existing Shares to 4,000 Consolidated Shares.

Based on the closing price of HK$0.182 per Existing Share as quoted on the Stock Exchange as at the date of this announcement, the theoretical value of each board lot of 4,000 Consolidated Shares, assuming the Share Consolidation had already been effective, would be HK$3,640 based on the theoretical closing price per Consolidated Share of HK$0.91.

The Change in Board Lot Size will not result in change of the relative rights of the Shareholders.

REASONS FOR AND BENEFIT OF THE SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

Pursuant to Rule 13.64 of the Listing Rules, where the market price of the securities of the issuer approaches the extremities of HK$0.01 or HK$9,995.00, the Stock Exchange reserves the right to require the issuer either to change the trading method or to proceed with a consolidation or splitting of its securities. Further, according to the "Guide on trading arrangements for selected types of corporate actions" issued by the Stock Exchange on 28th November 2008 and last updated in September 2024 (the "**Guide**"), it has stated that the market price of the shares at a level less than HK$0.10 each will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules. It has also stated in the Guide that taking into account the minimum transaction costs for a securities trade, the expected board lot value should be greater than HK$2,000.

As at the date of this announcement, the closing price of an Existing Share of the Company was HK$0.182, with a board lot size of 2,000 Existing Shares, the existing board lot value was HK$364, which was less than HK$2,000. From 2 January 2025 to 14 July 2025, the closing prices of an Existing Share of the Company were below HK$0.10 which shall be considered as trading at extremity according to the Guide. From 15 July 2025 to the date of this announcement, the closing prices of an Existing Share of the Company were in the range of HK$0.106 to HK$0.325 which were still almost reaching extremity. In the view of the share prices of the Company since 2 January 2025, the Board proposes to effect the Share Consolidation and the Change in Board Lot Size in order to be in better compliance with the trading requirements of the Listing Rules such that upon the Share Consolidation and the Change in Board Lot Size becoming effective, the theoretical share price of the Company would be HK$0.91 per Consolidated Share and the theoretical board lot value would be HK$3,640 (based on board lot size of 4,000 Consolidated Shares).

In the view of the above, it is considered that the Share Consolidation and the Change in Board Lot Size will enable the Company to be in better compliance with the trading requirements under the Listing Rules and reduce the overall transaction and handling costs of dealings in the Shares as a proportion of the market value of each board lot size, since most of the banks/securities houses will charge a minimum transaction cost for each securities trade. It is believed that the Share Consolidation and the Change in Board Lot Size will maintain the trading amount for each board lot at a reasonable level and will enhance

the corporate image of the Company so as to make investing in the Shares more attractive to broader range of institutional and professional investors and thus help to further broaden the Shareholders' base of the Company.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next 12 months which may have an effect of undermining or negating the intended purpose of the Share Consolidation, and the Company does not have any concrete plan to conduct any fund-raising activities in the next 12 months. However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to meet its operational needs or support future development of the Group. The Company will make further announcement in accordance with the Listing Rules as and when appropriate.

EXPECTED TIMETABLE

Set out below is the expected timetable for the implementation of the Share Consolidation and the Change in Board Lot Size, which is subject to the results of the EGM and the fulfilment of the conditions to the Share Consolidation and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this announcement refer to Hong Kong local times and dates.

Event	**Time and Date**
Expected date of dispatch of the circular with notice of EGM and form of proxy for the EGM	on or before Monday, 17 November 2025
Latest time and date for lodging transfers of Shares to qualify for attendance and voting at the EGM	4:00 p.m. on Thursday, 27 November 2025
Record date for attendance and voting at the EGM	Thursday, 27 November 2025
Latest time and date for lodging forms of proxy for the EGM	12:00 p.m. on Monday, 1 December 2025
Time and date of the EGM to approve the Share Consolidation	12:00 p.m. on Wednesday, 3 December 2025
Publication of announcement of poll results of the EGM	Wednesday, 3 December 2025

The following events are conditional on the fulfillment of the conditions for the implementation of the Share Consolidation and the Change in Board Lot Size as set out in this announcement. Subject to the above, the following timetable, including but not limited to, the effective date of the Share Consolidation, will remain unchanged even if that day is a severe weather trading day.

Event	Time and Date
Effective date of the Share Consolidation	Friday, 5 December 2025
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares	Friday, 5 December 2025
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Friday, 5 December 2025
Original counter for trading in the Existing Shares in board lots of 2,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Friday, 5 December 2025
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Friday, 5 December 2025
Original counter for trading in the Consolidated Shares in board lots of 4,000 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on Friday, 19 December 2025
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences	9:00 a.m. on Friday, 19 December 2025
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Friday, 19 December 2025
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Tuesday, 13 January 2026
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Tuesday, 13 January 2026
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends	4:10 p.m. on Tuesday, 13 January 2026
Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares	4:00 p.m. on Thursday, 15 January 2026

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Consolidation. A circular containing, among other things, further details of the proposed Share Consolidation and the notice convening the EGM and proxy form, and (if required) a notification letter of the availability of such circular are expected to be despatched to the Shareholders on or before Monday, 17 November 2025.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders have a material interest in the Share Consolidation and the transactions contemplated thereunder and therefore no Shareholders are required to abstain from voting on the resolution to approve the Share Consolidation at the EGM.

Shareholders and potential investors of the Company should note that the Share Consolidation is conditional upon satisfaction of the conditions set out in the paragraph headed "Conditions and expected effective date of the Share Consolidation" in this announcement. Accordingly, the Share Consolidation may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

"Board"	the board of Directors
"Business Day(s)"	a day (excluding Saturday, Sunday, public holiday and on which no tropical cyclone warning signal no. 8 or above is hoisted, no "black rainstorm warning signal" is issued and no "extreme conditions" is announced in Hong Kong at any time between 9:00 a.m. and 5:00 p.m.) on which licensed banks in Hong Kong are open for general banking business
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"Change in Board Lot Size"	the proposed change in board lot size of the Shares for trading on the Stock Exchange from 2,000 Existing Shares to 4,000 Consolidated Shares
"Company"	Platt Nera International Limited, a company incorporated in Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange

"Consolidated Share(s)"	the ordinary share(s) of HK$0.05 each in the share capital of the Company immediately after the Share Consolidation becoming effective
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be convened and held for the Shareholders to consider and, if thought fit, approve the Share Consolidation
"Existing Share(s)"	the ordinary share(s) of the HK$0.01 each in the existing share capital of the Company immediately before the Share Consolidation becoming effective
"General Rules of HKSCC"	the terms and conditions regulating the use of HKSCC's services, as may be amended, supplemented and/or otherwise modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
"Group"	the Company and its subsidiaries
"HKSCC"	Hong Kong Securities Clearing Company Limited
"HKSCC Operational Procedures"	the operational procedures of the HKSCC, containing HKSCC's services and the practices, procedures and administrative or other requirements relating to the operations and functions of CCASS or any other platform, as from time to time in force
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Share(s)"	Existing Share(s) and/or Consolidated Share(s), as the case may be
"Share Consolidation"	the proposed share consolidation on the basis that every five (5) issued and unissued Existing Shares be consolidated into one (1) Consolidated Share
"Shareholder(s)"	holder(s) of the Shares from time to time
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"%"	per cent.

By Order of the Board of
Platt Nera International Limited
Prapan Asvaplungprohm
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplungprohm, Mr. Wu Shuyu and Ms. Hong Yiwen as executive Directors, and Mr. Yuen Kwok Kuen, Mr. Cheung Pan and Mr. Chan Chi Fai David as independent non-executive Directors.