Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for any securities of the Company.

USPACE Technology Group Limited
洲際航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

EXPIRY OF LONG STOP DATE AND LAPSE OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF 49% ISSUED SHARE CAPITAL OF ASPACE SATELLITE TECHNOLOGY LIMITED INVOLVING ISSUE OF CONSIDERATION SHARES AND CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the announcements (the "**Announcements**") of USPACE Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 21 July 2025, 11 August 2025, 1 September 2025 and 30 September 2025 in relation to the major and connected transaction in relation to the acquisition of 49% issued share capital of Aspace Satellite Technology Limited 航天衛星技術有限公司 ("**Aspace**") involving issue of consideration shares and convertible bonds under specific mandate (the "**Acquisition**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that the conditions precedent of the Acquisition were not fulfilled on or before 31 October 2025 and no agreement was reached between the Company and Superb Ever Worldwide Limited to further extend the Long Stop Date. As such, the Sale and Purchase Agreement has lapsed. The Board considers that the lapse of the Sale and Purchase Agreement will have no material adverse impact on the Group's business, operations, and financial position.

The Board hereby announces that Aspace has commenced negotiation for settlement with an independent third party lender in relation to a term loan granted to and an equipment charge executed by Aspace. The said lender alleged that Aspace has not complied with the terms of the said term loan facility and took possession of certain equipment charged by Aspace.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
USPACE Technology Group Limited
Gu Lin
Chairman and Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises Mr. Gu Lin (Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Mr. Zhang Yuanqi and Mr. Ma Fujun as executive Directors; and Mr. Yao Xinguo, Mr. Boris Tadić, and Ms. Chow Yin Kwan Yvonne as independent non-executive Directors.