*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# MTR CORPORATION LIMITED
# 香港鐵路有限公司

(the 'Company')
*(Incorporated in Hong Kong with limited liability)*
(Stock Code: 66)

## APPOINTMENT OF MEMBER OF THE EXECUTIVE DIRECTORATE

The Company is pleased to announce that Mr Wilson Kwong Wing-tsuen will be appointed as Hong Kong Transport Services Director of the Company with effect from 28 January 2026. He will also become a Member of the Executive Directorate of the Company with effect from the same date.

The Company is pleased to announce that Mr Wilson Kwong Wing-tsuen will be appointed as Hong Kong Transport Services Director of the Company with effect from 28 January 2026. He will also become a Member of the Executive Directorate of the Company with effect from the same date.

As Hong Kong Transport Services Director, Mr Kwong will head the Hong Kong Transport Services Business and has overall responsibility for the Company's railway transport operations and its commercial businesses in Hong Kong. These include the metro network, the Airport Express and the High Speed Rail. He will directly report to the Chief Executive Officer of the Company.

Mr Kwong (aged 49) has extensive industry experience in the transportation and logistics sector. He has worked for Jardine Matheson Group since 1998, starting his career with Jardine Aviation Services. Following this, he held senior management positions in engineering, aviation and logistics, real estate development, and asset management. He was previously the Chief Executive Officer of Raffles Quay Asset Management Pte Ltd from 2009 to 2012, and then the Chief Executive of Jardine Engineering Corporation from 2012 to 2018. He has been the Chief Executive of Hong Kong Air Cargo Terminals Limited since March 2018.

Mr Kwong is currently the chairman of the Employers' Federation of Hong Kong. He is a member of the General Committee of The Hong Kong General Chamber of Commerce and the chairman of its Transport and Logistics Committee as well as a member of its Audit Committee. Mr Kwong is the chairman of the Programme Advisory Committee – Logistics Management of The Hong Kong Management Association,

a member of each of the Logistics Services Advisory Committee and the Service Promotion Programme Committee of the Hong Kong Trade Development Council, a member of the Promotion and External Relations Committee of the Hong Kong Maritime and Port Development Board, and a member of the Advisory Committee of the Asian Institute of Supply Chains and Logistics of The Chinese University of Hong Kong. He is also a member of each of the Hong Kong Logistics Development Council, the Minimum Wage Commission, the Land and Development Advisory Committee and the Tripartite Taskforce on Manpower Training (Aviation). Mr Kwong is a board member of GS1 Hong Kong.

Mr Kwong is a member of The Royal Institution of Chartered Surveyors. He is also a Chartered Fellow of The Chartered Institute of Logistics and Transport in Hong Kong and a Fellow of The Hong Kong Institute of Directors.

Mr Kwong holds a Bachelor of Science degree in Economics from The London School of Economics and Political Science, United Kingdom, a Master of Business Administration degree from The Hong Kong University of Science and Technology, and a Master of Science degree in Real Estate from the University of Reading, United Kingdom. He also obtained a Juris Doctor degree from The Chinese University of Hong Kong. Mr Kwong was awarded the Medal of Honour by the Government of the Hong Kong Special Administrative Region in 2025.

Mr Kwong has entered into a service contract with the Company for three years commencing on 28 January 2026. The amount of his emoluments (which excludes discretionary variable remuneration) specified in his service contract is HK$6,168,000 per annum. In addition, Mr Kwong will be entitled to discretionary variable remuneration related to performance and such other factors as the Company considers relevant. He will also be entitled to participate in the Company's Executive Share Incentive Scheme. The emoluments of Mr Kwong are determined by the Remuneration Committee of the Company, with reference to his responsibilities, experience and qualifications. The Remuneration Committee has also approved a one-off special restricted share award to Mr Kwong under the Company's Executive Share Incentive Scheme that is equivalent in value to approximately HK$4,600,000 and such restricted share award is expected to be granted to Mr Kwong during the first half of 2026.

Unless otherwise disclosed above, as at the date of this announcement, Mr Kwong:

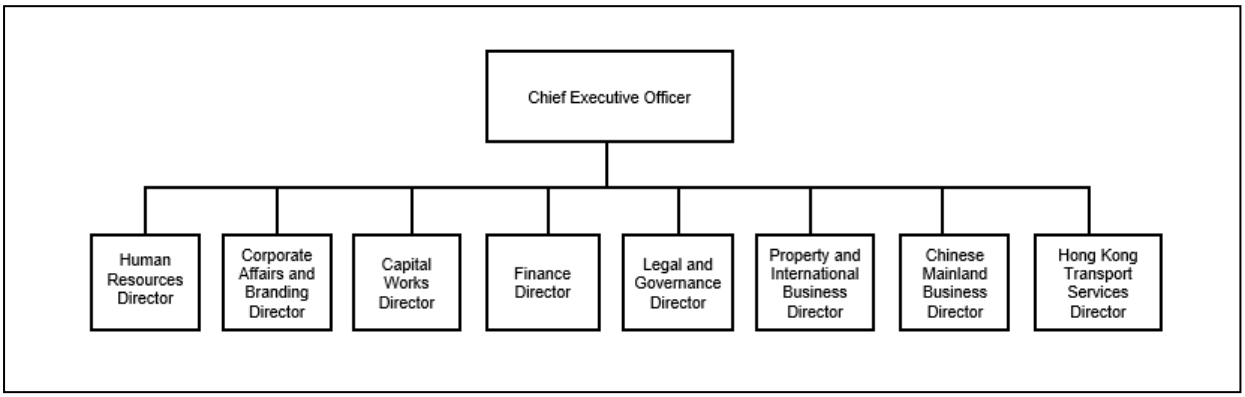
(a) has not held any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any other position with the Company or its subsidiaries;

(b) is not related to any Directors, senior management or substantial or controlling shareholder of the Company; and

(c) is interested in 16,394 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of Mr Kwong's appointment, there is no other information which is discloseable pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and there is no other matter in this respect, other than as stated above, which needs to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2) of the Listing Rules.

All members of the Executive Directorate of the Company report directly to the Chief Executive Officer of the Company. As such, subsequent to Mr Kwong's appointment becoming effective on 28 January 2026, the reporting structure of the Executive Directorate of the Company will be as follows:




By Order of the Board
**Gillian Elizabeth Meller**
*Company Secretary*

Hong Kong, 3 November 2025

As at the date of this announcement:

*Members of the Board:* Dr Rex Auyeung Pak-kuen *(Chairman)***, Dr Jacob Kam Chak-pui *(Chief Executive Officer)*, Andrew Clifford Winawer Brandler*, Dr Bunny Chan Chung-bun*, Cheng Yan-kee*, Hui Siu-wai*, Ayesha Macpherson Lau*, Sunny Lee Wai-kwong*, Jimmy Ng Wing-ka*, Susanna Shen Shuk-ching*, Dr Carlson Tong*, Sandy Wong Hang-yee*, Adrian Wong Koon-man*, Professor Anna Wong Wai-kwan*, Christopher Hui Ching-yu (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Logistics (Mable Chan)**, Permanent Secretary for Development (Works) (Ricky Lau Chun-kit)** and Commissioner for Transport (Angela Lee Chung-yan)**

*Members of the Executive Directorate:* Dr Jacob Kam Chak-pui, Jeny Yeung Mei-chun, Margaret Cheng Wai-ching, Linda Choy Siu-min, Carl Michael Devlin, Michael George Fitzgerald, Gillian Elizabeth Meller, David Tang Chi-fai and Sammy Wong Kwan-wai

* *independent non-executive Director*
** *non-executive Director*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*