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濱 海 投 資 有 限 公 司
BINHAI INVESTMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT
OBTAINING THE ZHAOYUAN THERMAL POWER PLANT NATURAL GAS SUPPLY PROJECT

This announcement is made by Binhai Investment Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that Zhaoyuan Binhai Gas Company Limited* (招遠濱海燃氣有限公司)("**Zhaoyuan Binhai**"), a wholly-owned subsidiary of the Company, has entered into the "Gas Supply Agreement" (the "**Supply Agreement**") with Zhaoyuan Thermal Power Plant Co., Ltd. *(招遠市熱電廠有限公司)("**Zhaoyuan Thermal Power Plant**") regarding the provision of natural gas supply services by Zhaoyuan Binhai to Zhaoyuan Thermal Power Plant during the heating season (the "**Zhaoyuan Thermal Power Plant Project**"). The planned gas consumption for the 2025–2026 heating season is approximately 37 million cubic meters.

The Company considers that the obtaining of the Zhaoyuan Thermal Power Plant Project by Zhaoyuan Binhai represents a significant achievement resulting from the Group's commitment to market development strategies amid a complex and changing external environment. Zhaoyuan Binhai, through the supporting construction of an inner-city loop pipeline under this project, has established a closed-loop gas supply network across the Zhaoyuan urban area, significantly enhancing gas supply reliability.

The successful implementation of the project has not only deepened the strategic mutual trust between Zhaoyuan Binhai and the local government and strengthened the corporate image, but also provided sustained growth in pipeline natural gas sales and profits for the Group, marking a pivotal step in promoting the high-quality development of regional business of the Group.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 3 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*