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## 瑞森生活服務有限公司

**RUISEN LIFE SERVICE CO, LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1922)**

**(1) CHANGES OF DIRECTORS;  
(2) CHANGE OF CHAIRMAN OF THE BOARD;  
AND  
(3) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces the following changes in the composition of the Board and the Board committees with effect from 3 November 2025:

- (1) Mr. Wen Hao has been appointed as a non-executive Director;
- (2) Ms. Ma Wenhong has been appointed as a non-executive Director;
- (3) Mr. Xie Chenguang has resigned as an executive Director and chairman of the Board as he wishes to retire and focus on his personal commitments;
- (4) Mr. Huang Qingping resigned as a non-executive Director in order to devote more time to his personal commitments;
- (5) Mr. Zhu Li has been appointed as chairman of the Board and re-designated from a non-executive Director to an executive Director;
- (6) Following Mr. Xie’s resignation as executive Director, he ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee; and
- (7) Mr. Zhu Li was appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee.

### **CHANGES OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Ruisen Life Service Co, Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in the composition of the Board.

#### **Resignation of Directors**

Mr. Xie Chenguang (“**Mr. Xie**”) has tendered his resignation as an executive Director with effect from 3 November 2025 as he wished to retire and focus on his personal commitments.

Mr. Huang Qingping (“**Mr. Huang**”) has tendered his resignation as a non-executive Director with effect from 3 November 2025 in order to devote more time to his personal commitments.

Each of Mr. Huang and Mr. Xie has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

### **Appointment of new Directors**

With effect from 3 November 2025, Mr. Wen Hao (“**Mr. Wen**”) and Ms. Ma Wenhong (“**Ms. Ma**”) have been appointed as non-executive Directors.

The biographical details of Mr. Wen and Ms. Ma are set out below.

**Mr. Wen Hao**, aged 34, has over 10 years of experience in property-related business. Mr. Wen has served as an operating director at Yincheng Real Estate Group Holding Co., Ltd.\* (銀城地產集團股份有限公司) (“**Yincheng Real Estate**”), a company controlled by Mr. Huang, since December 2024. He previously worked at Yincheng International Holding Co., Ltd., a company also controlled by Mr. Huang and previously listed on the Stock Exchange (stock code: 1902) (“**Yincheng International**”), during the period from 2017 to 2024 with his last position as operating director. From 2013 to 2017, he worked as an operating manager at Evergrande Real Estate Group Limited (恒大集團有限公司), a company previously listed on the Stock Exchange (stock code: 3333). Mr. Wen graduated from Shandong University with a bachelor’s degree in civil engineering in 2013.

**Ms. MA Wenhong**, aged 54, has over 30 years of experience in audit, accounting and finance. Ms. Ma joined Yincheng Real Estate in 2006 and she is currently the financial controller of Yincheng Real Estate. She has previously served as the head of accounting, audit manager, officer of the board of directors’ office of Yincheng Real Estate. From 2016 to 2022, she served as the vice general manager of Jiayu Information Technology Co., Ltd\* (佳遇信息技術有限公司) a wholly owned subsidiary of Yincheng Real Estate. Ms. Ma has also worked at AVIC Jincheng Group Co., Ltd\* (中航工業金城集團有限公司), Jiangsu Zhongshan Certified Public Accountants Firm\* (江蘇鐘山會計師事務所), and Guangfa Securities Co., Ltd. Nanjing Business Department (廣發證券股份有限公司南京營業部) during the period from 1993 to 2006.

Ms. Ma graduated from Zhengzhou University of Aeronautics (鄭州航空工業管理學院) in 1993 with a bachelor’s degree in accounting for foreign trade. Ms. Ma currently is a Chinese certified public accountant (CPA), the qualification of which she obtained was from The Chinese Institute of Certified Public Accountants in 1996.

As at the date of this announcement, each of Mr. Wen and Ms. Ma has entered into a letter of appointment with the Company for a term of three years commencing from 3 November 2025, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the letters of appointment entered into with the Company, each of Mr. Wen and Ms. Ma is entitled to receive an annual remuneration of RMB80,000, which was determined by the Board with reference to his/her experience, duties and scope of responsibilities, the Company's remuneration policy and the prevailing market rate, and is subject to review by the remuneration committee of the Company (the "**Remuneration Committee**") from time to time.

As at the date of this announcement, so far as the Directors are aware and save as disclosed above, each of Mr. Wen and Ms. Ma (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years; and (ii) does not hold any other position in the Group.

Save as disclosed above, each of Mr. Wen and Ms. Ma (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange) of the Company, (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong), and (iii) does not hold other major appointments and professional qualifications.

Save as disclosed above, there are no other matters that need to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules, nor is there any other matter relating to the appointments of Mr. Wen and Ms. Ma that needs to be brought to the attention of the shareholders of the Company.

### **Redesignation of Director**

With effect from 3 November 2025, Mr. Zhu Li ("**Mr. Zhu**") has been redesignated from non-executive Director to executive Director.

The biographical details of Mr. Zhu are set out below.

**Mr. Zhu Li**, aged 52, first joined the Group in July 1995 and served as a non-executive Director during June 2019 to November 2023. He was re-appointed as a non-executive Director on 24 December 2024. He was re-designated from a non-executive Director to an executive Director with effect from 3 November 2025. He was also appointed as the chairman of the Board, chairman of the nomination committee of the Company (the "**Nomination Committee**") and a member of the Remuneration Committee with effect from 3 November 2025.

Mr. Zhu obtained a bachelor's degree in construction engineering from Southeast University in the PRC in July 1999. Mr. Zhu received his Executive Master of Business Administration (EMBA) degree from China Europe International Business School in the PRC in September 2010. Mr. Zhu has over 25 years of experience in the real estate industry in the PRC. Mr. Zhu served as an executive director of Yincheng International from August 2018 to August 2024 and a non-executive director since August 2024.

Mr. Zhu has entered into a service agreement with the Company for a term of three years, with effect from 3 November 2025. Under the service agreement, Mr. Zhu is entitled to a remuneration of RMB80,000 per annum. Mr. Zhu's remuneration was determined by reference to his duties and responsibilities and time devoted to the Company and the prevailing market conditions. Mr. Zhu's appointment is subject to the provisions of retirement and rotation of directors under the Articles and the applicable Listing Rules.

Save as disclosed above, Mr. Zhu (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company, (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other major appointments and professional qualifications; and (iv) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Save as disclosed above, there are no other matters that need to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules, nor is there any other matter relating to the redesignation of Mr. Zhu that needs to be brought to the attention of the shareholders of the Company.

#### **CHANGE OF CHAIRMAN OF THE BOARD**

The Board announces that Mr. Xie Chenguang resigned as the chairman of the Board and Mr. Zhu Li was appointed as the chairman of the Board with effect from 3 November 2025.

#### **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that with effect from 3 November 2025:

1. Following Mr. Xie's resignation as executive Director, he ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee; and
2. Mr. Zhu Li was appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee.

The Board would like to take this opportunity to welcome Mr. Wen and Ms. Ma for joining the Board and appreciate for the valuable contribution of Mr. Huang and Mr. Xie towards the Company during their tenure of services.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:04 a.m. on 28 August 2024 and will remain suspended until further notice. The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any update in connection with the above.

By order of the Board  
**Ruisen Life Service Co, Limited**  
**Zhu Li**  
*Chairman*

Hong Kong, 3 November 2025

*As at the date of this announcement, the executive Directors are Mr. Zhu Li and Mr. Pan Xiaohu; the non-executive Directors are Mr. Wen Hao, Mr. Yao Ning, Ms. Ma Wenhong and Ms. Zhang Mingming; and the independent non-executive Directors are Mr. Li Yougen, Mr. Mao Ning and Ms. Tang Wai Ha.*

\* *For identification purposes only*