| **Disclaimer** | |
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| **Cash Dividend Announcement for Equity Issuer** | |
| Issuer name | China Tourism Group Duty Free Corporation Limited |
| Stock code | 01880 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | First three quarters dividend for the nine months ended September 30, 2025 (Updated) |
| Announcement date | 04 November 2025 |
| Status | Update to previous announcement |
| Reason for the update / change | Updated date of shareholders' approval, information relating to withholding tax and other information |
| **Information relating to the dividend** | |
| Dividend type | Third Quarter |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2025 |
| Reporting period end for the dividend declared | 30 September 2025 |
| Dividend declared | RMB 0.25 per share |
| Date of shareholders' approval | 24 November 2025 |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD amount to be announced |
| Exchange rate | To be announced |
| Ex-dividend date | To be announced |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | To be announced |
| Book close period | To be announced |
| Record date | To be announced |
| Payment date | To be announced |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br>Shops 1712-1716, 17th Floor<br>Hopewell Centre<br>183 Queen’s Road East<br>Wanchai<br>Hong Kong |

**Information relating to withholding tax**

Details of withholding tax applied to the dividend declared

For further details of information relating to withholding tax, please refer to the paragraph headed "Tax Relief and Exemption of Dividend Income of Holders of Listed Securities" in the circular of the Company dated November 5, 2025.

| Type of shareholders | Tax rate | Other relevant information (if any) |
|---|---|---|
| Individual - non-resident<br>i.e. registered address outside PRC | 10% | Overseas resident individual shareholders who hold the shares issued by domestic non-foreign invested enterprises in Hong Kong SAR are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they reside and the PRC or the tax arrangements between the Mainland China and Hong Kong SAR (Macau SAR) |
| Individual - non-resident<br>i.e. registered address outside PRC | 10% | For any citizen whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend and bonus tax rate of lower than 10%, such individual may apply to the competent tax authorities of our Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty shall be refunded |
| Individual - non-resident<br>i.e. registered address outside PRC | 20% | For residents of countries which have entered into tax treaties with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company shall withhold the individual income tax at the agreed effective tax rate when distributing dividends and bonuses |
| Individual - non-resident<br>i.e. registered address outside PRC | 20% | For residents of countries without tax treaties or are under other circumstances |
| Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | For non-resident enterprises, including H shareholders registered under HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups |
| Individual - resident<br>i.e. registered address within PRC | 20% | For any domestic individual investors investing in H shares through Shanghai-Hong Kong Stock Connect or Shenzhen- |

| | | | |
|---|---|---|---|
| | | | Hong Kong Stock Connect |
| | Enterprise - resident<br>i.e. registered address within PRC | 20% | For any domestic enterprise investors investing in H shares through Shanghai-Hong Kong Stock Connect or ShenzhenHong Kong Stock Connect |

| **Information relating to listed warrants / convertible securities issued by the issuer** | |
|---|---|
| Details of listed warrants / convertible securities issued by the issuer | Not applicable |

**Other information**

The actual amount distributed in Hong Kong dollars shall be calculated based on the average benchmark exchange rate of RMB against Hong Kong dollars published by the People's Bank of China in the five working days prior to November 24, 2025, being the date of the 2025 first extraordinary general meeting of the Company.

**Directors of the issuer**

As at the date of this announcement, the board of directors of China Tourism Group Duty Free Corporation Limited comprises eight directors as follows:

Non-Executive Directors:
Mr. FAN Yunjun
Ms. LIU Kun

Executive Directors:
Mr. CHANG Zhujun
Mr. WANG Yuehao
Mr. WANG Xuan

Independent Non-Executive Directors:
Mr. GE Ming
Ms. WANG Ying
Mr. WANG Qiang