THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Wise Living Technology Co., Ltd**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

慧居科技

Wise Living Technology Co., Ltd
慧居科技股份有限公司
(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2481)

(1) PROPOSED CHANGE OF AUDITOR;
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of Wise Living Technology Co., Ltd to be held at Company Conference Room, No. 168 Wucheng South Road, Taiyuan Economic and Technological Development Zone, Xiaodian District, Taiyuan City, Shanxi Province, People's Republic of China at 2:00 p.m. on Monday, 24 November 2025 is set out on pages 7 to 8 of this circular.

A form of proxy for use at the EGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (**http://www.hkexnews.hk**) and the Company (**http://www.hjkj.cn**). Whether or not you are able to attend the EGM, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the EGM (i.e. not later than 2:00 p.m. on Saturday, 22 November 2025) or the adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the EGM if they so wish.

References to time and dates in this circular are to Hong Kong time and dates.

4 November 2025

CONTENTS

Page

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company (as amended from time to time)
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"China" or "the PRC"	the People's Republic of China excluding, for the purpose of this circular, Hong Kong, Macao Special Administrative Region and Taiwan
"Company"	Wise Living Technology Co., Ltd (慧居科技股份有限公司)(stock code: 2481), a company with limited liability established in the PRC on 3 September 2010 and converted into a joint stock company with limited liability on 29 December 2015
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at Company Conference Room, No. 168 Wucheng South Road, Taiyuan Economic and Technological Development Zone, Xiaodian District, Taiyuan City, Shanxi Province, People's Republic of China on Monday, 24 November 2025 at 2:00 p.m., to consider and, if appropriate, to approve the relevant resolution contained in the notice of extraordinary general meeting which is set out on pages 7 to 8 of this circular, or any adjournment thereof
"Group", "we", "our" or "us"	the Company and its subsidiaries from time to time
"H Share(s)"	ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which is/are subscribed for and traded in HK dollars and listed on the Stock Exchange

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK dollars" or "HK$" or "HKD"	Hong Kong dollar, the lawful currency of Hong Kong
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	Ordinary share(s) in the capital of the Company with nominal value of RMB1.00
"Shareholder(s)"	holder(s) of Share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Wise Living Technology Co., Ltd
慧居科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2481)

Executive Directors:
Mr. Li Baoshan *(Chairman)*
Mr. Liu Zhigang
Mr. Luo Wei

Non-executive Directors:
Mr. Miao Wenbin
Mr. Ma Fulin
Ms. Xu Lijie

Independent Non-executive Directors:
Dr. Tse Hiu Tung, Sheldon
Mr. Cheung Ho Kong
Dr. Zhu Qing

Registered Office and Headquarters in the PRC:
Room 202, 2/F
No. 15 Shuangliang Road
Ligang Street
Jiangyin City
Jiangsu Province
The PRC

Principal Place of Business in Hong Kong:
Unit B, 17/F., United Centre
95 Queensway
Admiralty
Hong Kong

4 November 2025

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED CHANGE OF AUDITOR; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to give you the notice of the EGM to be held on Monday, 24 November 2025, and provide you with relevant information to enable you to make informed decision on whether to vote for or against the ordinary resolution to be proposed at the EGM regarding the proposed appointment of HLB Hodgson Impey Cheng Limited ("**HLB**") as the Company's auditor for the year ending 31 December 2025.

2. PROPOSED CHANGE OF AUDITOR

Reference is made to the announcement of the Company dated 28 October 2025 in relation to the proposed change of the auditor of the Company.

As disclosed in the said announcement, PricewaterhouseCoopers ("**PwC**") has resigned as the auditor of the Company with effect from 28 October 2025 as the Company and PwC could not reach a consensus on the fee for the audit of the consolidated financial statements of the Group for the year ending 31 December 2025. In the resignation letter of PwC dated 28 October 2025, PwC resigned as the auditor of the Company as PwC was informed by the Board that it has decided to approve the appointment of another auditor after comparing PwC's audit fee quotation with those obtained from other audit firms.

The Company has communicated with PwC in respect of its resignation as auditor of the Company and PwC has confirmed that, as at the date of its resignation letter, there are no matters related to its resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that save for PwC and the Company not being able to reach a consensus on the audit fee as mentioned above, there are no disagreements or unresolved matters between the Company and PwC, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board, with the recommendation of the Audit Committee, has resolved to propose the appointment of HLB as the new auditor of the Company to fill the casual vacancy following the resignation of PwC for a term of office commencing from the conclusion of the EGM until the conclusion of the next annual general meeting of the Company, subject to the Shareholders' approval at the EGM.

The Audit Committee has considered a number of factors in assessing the appointment of HLB as the new auditor of the Company, including but not limited to: (i) its resources, quality and capabilities (including manpower, time commitment and composition of the audit working team); (ii) the fee quotation and audit proposals of HLB; (iii) its independence and objectivity; (iv) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on the Stock Exchange; (v) its market reputation and track record; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered HLB independent, competent and capable (in terms of manpower, expertise, time and other resources) to perform a high quality audit, and hence eligible and suitable to act as the new auditor of the Company, and the audit fees proposed by HLB are commensurate with the extent of audit work required. The Board and the Audit Committee are of the view that the change of auditor of the Company would maintain the audit quality, enhance the cost-effectiveness and efficiency of the Company's annual audit, will not have any material impact on the release of annual results of the Group for the year ending 31 December 2025, and is in the interest of the Company and the Shareholders as a whole.

Accordingly, the Board proposes to seek the approval of the Shareholders at the EGM in relation to the appointment of HLB as the new auditor of the Company pursuant to the Articles of Association. The appointment of HLB as the new auditor of the Company shall come into effect upon approval of the Shareholders at the EGM.

3. EGM AND PROXY ARRANGEMENT

The EGM will be held at Company Conference Room, No. 168 Wucheng South Road, Taiyuan Economic and Technological Development Zone, Xiaodian District, Taiyuan City, Shanxi Province, People's Republic of China at 2:00 p.m. on Monday, 24 November 2025, to consider and, if thought fit, to pass resolution in respect of the matters set out in the notice of the EGM. The notice of EGM is set out on pages 7 to 8 of this circular.

A form of proxy for use at the EGM is enclosed with this circular. Such form of proxy is also published on the websites of the Stock Exchange (**http://www.hkexnews.hk**) and the Company (**http://www.hjkj.cn**). Whether or not you are able to attend and/or vote at the EGM, you are requested to complete and return the form of proxy in accordance with the instruction printed thereon and deposit the same with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the EGM (i.e. not later than 2:00 p.m. on Saturday, 22 November 2025) or the adjourned meeting (as the case may be).

Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or at any adjournment thereof should you so wish.

None of the Shareholders has a material interest in any resolution proposed at the EGM and thus none is required to abstain from voting at the EGM. None of the Directors has a material interest in any resolution proposed at the EGM.

4. VOTING BY POLL AT THE EGM

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Results of the poll voting will be published on the Company's website at **http://www.hjkj.cn** and the website of the Stock Exchange at **www.hkexnews.hk** after the EGM in the manner prescribed under the Listing Rules.

5. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

6. RECOMMENDATION

The Directors consider that the resolution to be proposed at the EGM are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolution to be proposed at the EGM.

7. MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
Wise Living Technology Co., Ltd
LI Baoshan
Chairman and Executive Director

Wise Living Technology Co., Ltd
慧居科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2481)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting ("**EGM**") of Wise Living Technology Co., Ltd (the "**Company**") will be held at 2:00 p.m. on Monday, 24 November 2025 at Company Conference Room, No. 168 Wucheng South Road, Taiyuan Economic and Technological Development Zone, Xiaodian District, Taiyuan City, Shanxi Province, People's Republic of China to transact the following business. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as those defined in the circular dated 4 November 2025 issued by the Company (the "**Circular**"):

AS ORDINARY RESOLUTION

1. To consider and approve the appointment of HLB Hodgson Impey Cheng Limited as the auditor of the Company with immediate effect and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the board of directors of the Company to determine its remuneration.

By order of the Board
Wise Living Technology Co., Ltd
LI Baoshan
Chairman and Executive Director

Hong Kong, 4 November 2025

Notes:

1. Details of the above resolutions is set out in the circular of the Company dated 4 November 2025.

2. The relevant resolution at the EGM will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of the Stock Exchange (**http://www.hkexnews.hk**) and the Company (**http://www.hjkj.cn**) in accordance with the Listing Rules.

3. Any shareholder of the Company entitled to attend and vote at the EGM is entitled to appoint another person (who must be an individual) as his proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

4. In case of joint holders of shares, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such shares as if he were solely entitled thereto, but if more than one of such joint holders are present at any meeting personally or by proxy, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of votes of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the Register of Members.

5. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority, must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by holders of H Shares not less than 48 hours before the time appointed for the EGM (i.e. not later than 2:00 p.m. on Saturday, 22 November 2025) or the adjourned meeting (as the case may be). Delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the EGM and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

6. For determining the entitlement to attend and vote at the EGM, the Register of Members will be closed from Wednesday, 19 November 2025 to Monday, 24 November 2025, both dates inclusive, during which period no transfer of H Shares will be registered. In order to be eligible to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 18 November 2025.

7. Shareholders shall produce their identity documents and supporting documents in respect of Shares held when attending the EGM. If a corporate Shareholder appoints an authorised representative to attend the EGM, the authorised representative shall produce his/her identity documents and a notarially certified copy of the relevant authorisation instrument signed by the Board of Directors or other authorised parties of the corporate Shareholder or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy form signed by the Shareholders or their attorney when attending the EGM.

8. The on-site EGM is expected to take less than half a day. Shareholders attending the EGM shall be responsible for their own travel and accommodation expenses.

9. Unless otherwise defined, capitalised terms used in this notice shall have the same meaning as those defined in the Company's circular dated 4 November 2025.