Shenghui Cleanness Group Holdings Limited
升輝清潔集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2521)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL REPORT

Reference is made to the annual report of Shenghui Cleanness Group Holdings Limited (the "**Company**") for the year ended 31 December 2024 (the "**Annual Report**") published on 23 April 2025. Unless otherwise defined in this announcement or the context requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Company would like to provide the following supplemental information which should be read in conjunction with the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

Issue of Placing Shares

During the year ended 31 December 2024, approximately HK$19.12 million has been utilised for the acquisition of shares of BTI, and approximately HK$3.94 million has been utilised for general working capital use. Approximately HK$16.29 million proceeds from the Placing are unutilised as at 31 December 2024.

OTHER INFORMATION

Use of proceeds from the global offering

The below table sets out the planned application of the net proceeds:

Intended application of the net proceeds	Approximate percentage of total net proceeds	Adjusted planned allocation *HK$ million*	Unutilised amount as at 31 December 2023 *HK$ million*	Utilised amount during the Reporting Period *HK$ million*	Unutilised amount as at 31 December 2024 *HK$ million*	Expected timetable for full utilisation *(Note)*
Establishment of new branch offices	48.9%	36.0	36.0	36.0	–	December 2026
Acquisition or investment in cleaning and maintenance service provider(s)	21.4%	15.7	15.7	–	15.7	December 2026
Enhancing service capabilities in the public space cleaning sector	19.4%	14.3	14.3	8.6	5.7	December 2026
Adopting technological advances and upgrading information technology system	7.6%	5.6	5.6	4.5	1.1	December 2026
Expanding marketing department	2.5%	1.8	1.8	1.1	0.7	December 2026
General working capital	0.2%	0.1	–	–	–	
Total	**100.0%**	**73.5**	**73.4**	**50.2**	**23.2**	

REPORT OF THE DIRECTORS

SHARE OPTION SCHEME

162,500,000 options and awards are available for grant at 1 January 2024 and 31 December 2024.

162,500,000 shares are available for grant as at date of this report and representing 9.25% of issued shares at the date of reporting period. As at 31 December 2024, no shares have been granted under the Plan. An offer of the grant of options must be accepted within five business days inclusive of the offer date. The amount payable by the grantee of an option to the Company on acceptance of the offer of the grant of an option is HK$1.

By order of the Board
Shenghui Cleanness Group Holdings Limited
Li Chenghua
Co-Chairman and Executive Director

Hong Kong, 4 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Chenghua (Co-chairman and Chief Executive Officer), Mr. Wei Dongjin (Co-chairman) and Mr. Chen Liming; and three independent non-executive Directors, namely Dr. Wang Hui, Ms. Cheung Bo Man and Ms. Yau Yin Hung.