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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Honworld Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

- (1) Mr. Zhu Bing (朱冰) (“**Mr. Zhu**”) has tendered his resignation as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 5 November 2025; and
- (2) Mr. Li Qinghua (李清華) (“**Mr. Li**”) has been appointed as (i) an executive Director; and (ii) the Chief Executive Officer, with effect from 5 November 2025.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Zhu has tendered his resignation as an executive Director and the Chief Executive Officer with effect from 5 November 2025 due to his other business commitments and work arrangements.

Upon his resignation, Mr. Zhu will no longer hold any position in the Group. Mr. Zhu has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Zhu for his invaluable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. Li has been appointed as an executive Director and the Chief Executive Officer with effect from 5 November 2025.

The biographical details of Mr. Li are as follows:

Mr. Li Qinghua, aged 40, has been serving as the deputy secretary of the Party committee and deputy general manager of Huzhou Wuxing Guokong Investment Operation Development Group Co., Ltd.* (湖州吳興國控投資運營發展集團有限公司) since September 2025. From July 2008 to July 2009, Mr. Li worked at the Tourism Bureau in Nanyue District, Hengyang City, Hunan Province. He then served as an officer at Zhen Tou Town, Wuyuan County, Jiangxi Province from July 2009 to September 2009, and subsequently held various positions including deputy director of the Urban Construction and Land Management Office from September 2009 to December 2010, and deputy principal staff member of Zhen Tou Town from December 2010 to August 2012. From August 2012 to November 2012, Mr. Li served as deputy principal staff member of the Office of the People's Government of Wuyuan County. He then joined the Office of the CPC Wuxing District Committee, Huzhou City, Zhejiang Province, where he successively served as deputy principal staff member, head of the Rule of Law Section, and head of the Comprehensive Research Section from November 2012 to November 2015. From November 2015 to January 2016, he served as a member of the office leadership team and head of the Comprehensive Research Section of the Office of the CPC Wuxing District Committee in Huzhou City. From January 2016 to March 2017, he continued to serve as a member of the office leadership team and was appointed head of the Policy Research Section I of the Policy Research Office of the CPC Wuxing District Committee in Huzhou City. From March 2017 to November 2018, Mr. Li was a member of the office leadership team and the deputy director of the Policy Research Office of the CPC Wuxing District Committee. He then served as the deputy town mayor of Miaoxi Town, Wuxing District, from November 2018 to October 2019. From October 2019 to June 2021, he served as a member of the Party Working Committee and full-time deputy director of the Management Committee of Xisai Mountain Tourism Resort, Wuxing District. From June 2021 to February 2024, Mr. Li served as a member of the Party Committee, deputy town mayor of Miaoxi Town, Wuxing District. From February 2024 to September 2025, he served as the deputy secretary of the Party committee and Level-II Principal Staff Member of Daixi Town, Wuxing District. Mr. Li was awarded the title of Outstanding Individual by the Zhejiang Provincial Committee in July 2016 in recognition of his contributions to the tenth anniversary of the "Rule of Law in Zhejiang" initiative (法治浙江建設十周年先進個人). In December 2019, he was again recognized as an Outstanding Individual in the "Strive Forward in the New Era, Take the Lead with Courage" campaign ("奮進新時代 勇當排頭兵"活動先進個人) by the CPC Wuxing District Committee and the People's Government of Wuxing District. Mr. Li obtained his bachelor's degree in management from Hunan University of Technology and Business (湖南工商大學) (formerly known as Hunan University of Commerce (湖南商學院)), majoring in Business Administration, in June 2008.

To the best knowledge of the Board, save as disclosed above, (i) Mr. Li has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; and (ii) Mr. Li does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

Mr. Li does not hold other positions in the Company or any of its subsidiaries.

A service agreement has been entered into between the Company and Mr. Li as an executive Director for a term of three years commencing from 5 November 2025, and his directorship is subject to the conditions as stated in the service agreement and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the service agreement, Mr. Li will not receive any director's fee for acting as an executive Director. The remuneration of Mr. Li will be subject to review by the remuneration committee and the Board.

As at the date hereof, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

Taking this opportunity, the Board would like to express its warmest welcome to Mr. Li for joining the Board.

By Order of the Board
Honworld Group Limited
Huang Dachun
Chairman

Hong Kong, 5 November 2025

As at the date of this announcement, the executive Directors are Huang Dachun and Li Qinghua; the non-executive Director is Wang Yanping; and the independent non-executive Directors are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

** For identification purposes only*