

5 November 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of China Shengmu Organic Milk Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
CITIC Securities International Capital Management Limited	4 November 2025	Derivatives	Other types of products	Variation of a derivative	1,000,000	4 November 2025	\$0.3400	\$340,000.0000	0

End



Note:

CITIC Securities International Capital Management Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

CITIC Securities International Capital Management Limited is ultimately owned by CITIC Securities Company Limited.