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China Industrial Securities International Financial Group Limited

興證國際金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6058)

DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF NOTES

THE ACQUISITION

The Board announces that on 5 November 2025, CISI Investment, an indirect wholly-owned subsidiary of the Company, has acquired the Notes in a principal amount of US$25,000,000 (equivalent to approximately HK$196,250,000) at a consideration of US$25,520,208 (equivalent to approximately HK$200,333,635) on the open market.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition exceeds 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

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Principal terms of the Notes

Issuer	:	Verizon Communications Inc.
Aggregate Principal Amount	:	US$2,250,000,000
Coupon rate	:	5.25%
Maturity Date	:	2 April 2035

Issue Price	:	99.746% of the of the aggregate nominal amount of the Notes

The Notes were issued by the Issuer. Information of the Issuer is stated in the section headed "INFORMATION OF THE ISSUER" of this announcement.

As the Acquisition was made through the securities brokers of CISI Investment and conducted on the open market, the identities of the sellers of the Notes cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Notes and their respective beneficial owners are Independent Third Parties.

The Acquisition was funded from the Company's internal resources.

INFORMATION OF THE ISSUER

According to the public information available to the Directors, the Issuer is a company incorporated in the State of Delaware, the United States of America. The Issuer is a holding company that, acting through its subsidiaries, is one of the world's leading providers of communications, technology, information and streaming products and services to consumers, businesses and government entities. With a presence around the world, the Issuer offers data, video and voice services and solutions on its networks and platforms that are designed to meet customers' demand for mobility, reliable network connectivity and security. The principal market for trading in the common stock of the Issuer is the New York Stock Exchange under the symbol "VZ".

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and its respective ultimate beneficial owners are Independent Third Parties.

INFORMATION OF THE GROUP

The Group is principally engaged in the provision of wealth management services, corporate finance services, asset management services and financial products and investments.

REASONS AND BENEFITS FOR THE ACQUISITION

The Group acquired the Notes for investment purpose. The investment strategy of the Group is, among others, to generate stable return to the Group within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors to broaden its revenue streams and to seek sustainable business which increase value for its shareholders. In addition, the Group has sought an opportunity to balance and diversify its investment portfolio when opportunities arose and would, from time to time, realise its investment which to do so will be in the best interests of the Group.

The Directors consider that the Acquisition provides the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate a stable return to the Group within an acceptable risk level. The Acquisition is in line with the Group's investment strategy. The Directors consider that the Acquisition is fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition exceeds 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Acquisition"	the acquisition of the Notes in a principal amount of US$25,000,000 (equivalent to approximately HK$196,250,000) at a consideration of US$25,520,208 (equivalent to approximately HK$200,333,635) by CISI Investment on the open market on 5 November 2025
"Board"	the board of Directors
"CISI Investment"	CISI Investment Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of the Company. Its principal business is investment
"Company"	China Industrial Securities International Financial Group Limited, a company incorporated in the Cayman Islands with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 6058)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons
"Issuer"	Verizon Communications Inc., information of which is stated in the section headed "INFORMATION OF THE ISSUER" in this announcement
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Notes"	the US$2,250,000,000 5.25% senior notes due 2035 issued by the Issuer, information of which are stated in the section headed "INFORMATION OF THE ISSUER" of this announcement
"PRC"	The People's Republic of China

"Shareholder(s)"	holder(s) of the issued shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent.

In this announcement, amounts in US$ are translated into HK$ on the basis of US$1.00 = HK$7.85. The conversion rate is for illustration purposes only and should not be taken as a representation that US$ could actually be converted into HK$ at such rate or at all.

By Order of the Board
China Industrial Securities International Financial Group Limited
Xiong Bo
Chairman

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises one non-executive Director, namely Mr. Xiong Bo (Chairman), one executive Director, namely Ms. Zhang Chunjuan, and three independent non-executive Directors, namely Mr. Chan Ho Wing, Mr. Tian Li and Ms. Du Li.