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E-COMMODITIES HOLDINGS LIMITED
易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE COOPERATION AGREEMENT

This announcement is made by E-Commodities Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors of the Company (the "**Director(s)**") is pleased to announce that, on 5 November 2025, the Company entered into a cooperation agreement (the "**Cooperation Agreement**") with Bridge Mining Pte. Ltd. ("**Bridge Mining**") to establish a strategic alliance through this Cooperation Agreement. Bridge Mining has extensive undeveloped coal projects located in the South Gobi region of Mongolia ("**Terra Mine**"), primarily producing high-quality coking coal that is low-sulfur, low-ash, low volatile matter, high coke strength and easy to beneficiate. Under the Cooperation Agreement, both parties agreed to collaborate on integrated coal mining, logistics, and off-take services (the "**Cooperation**"), with an expected minimum monthly off-take supply volume of 100,000 tonnes of coal products. It is anticipated that the official operation will commence on 1 December 2025. In the future, both parties also intend to expand the strategic alliance and further develop upstream resource cooperation along with complementary washing and processing operations in Mongolia.

Bridge Mining is a company incorporated under the laws of Singapore with limited liability, and mainly engages in coal mining and exploration business in Mongolia through its subsidiaries. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, Bridge Mining and its ultimate beneficial owners are independent third parties to the Company and its connected persons.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The Company has been focusing on the strategic asset deployment at the Sino-Mongolian border ports, and has established an integrated and comprehensive service capability covering the entire chain of Mongolian resource imports through years of dedicated efforts. In its supply chain business operations, the Company has developed a closed-loop service system centered on the core needs of

upstream mine owners, partners, and downstream customers, comprising "professional mining services + efficient logistics and warehousing + sophisticated washing and processing + industry-leading coking coal sales." On one hand, it addresses pain points in resource development, transportation, and processing regarding efficiency and quality through customised mine operation plans, intelligent logistics and warehousing management, and high-standard washing and processing. On the other hand, it leverages its leading sales network in the industry to achieve optimal resource allocation. With its full-dimensional and highly synergistic full-chain service capabilities, the Company has successfully earned high recognition from Terra Mine, and eventually entered into a package of transactions under the Cooperation.

The multi-dimensional core benefits brought by the Cooperation include:

Dual breakthroughs in business expansion and supply assurance

The entering into of the Cooperation not only further expands the Company's business footprint in the Mongolian market but, more importantly, secures a stable supply of high-quality Mongolian coal, providing robust support for the continuity and stability of the Company's future resource supply, which is expected to effectively mitigate operational risks arising from market supply fluctuations.

Successful replication of the full-chain service model

The Cooperation has achieved the implementation of the full-chain service model at Ceke Port, spanning from upstream resource extraction, through midstream logistics and warehousing, and washing and processing, all the way to downstream sales to end customers in China. The successful replication of this model not only validates the replicability of the Group's full-chain service capabilities but also accumulates valuable experience for promoting this model at other ports in the future, which is expected to contribute to the Group's rapid development of large-scale service advantages.

Effective enhancement of supply chain asset utilisation

By securing long-term and stable business volume, the various assets within the Group's supply chain system, including mining service equipment, logistics fleets, cross-border AGVs, port warehousing parks, and coal washing plants, are able to operate routinely and efficiently, effectively enhancing overall asset utilisation. This is expected to contribute to cost optimisation and benefit improvement of the Group's integrated supply chain services, laying a solid foundation for the sustainable and stable profitability of the Company.

The successful conclusion of the Cooperation represents a significant milestone in the Company's efforts to replicate its successful experience at Sino-Mongolian land ports and implement its future strategic development plan, and it clearly validates the soundness of the Company's strategic direction and the feasibility of its business model. Moving forward, the Company will continue to actively respond to national strategic initiatives, closely align with the future strategic cooperation directions between China and Mongolia, further consolidate and expand its competitive edge in the

energy resource channel. Furthermore, building on its foundation in coal resource services, the Company will progressively expand its service offerings into other bulk commodity categories, continuously deepen its resource channel service capabilities at key Sino-Mongolian ports, and strive to become a pivotal service provider connecting the resource markets between China and Mongolia and promoting bilateral economic and trade collaboration, so as to achieve broader business expansion and more resilient growth.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 5 November 2025

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive Director is Ms. Feng Tong; and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.