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Platt Nera International Limited
佰達國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION RELATING TO PURCHASES AND DISPOSALS OF SECURITIES

Reference is made to the announcement (the "**Announcement**") issued by Platt Nera International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 8 August 2025 regarding the Discloseable Transactions in relation to Purchases and Disposals of Securities. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

In addition to the information disclosed in the Announcement, the board (the "**Board**") of directors (the "**Directors**") of the Company wishes to provide the shareholders of the Company and the potential investors the following supplementary information:

REASONS FOR THE NON-COMPLIANCE WITH DISCLOSEABLE TRANSACTIONS

The Directors wish to elaborate further on the reasons for the non-compliance with discloseable transaction in relation to purchases and disposals of securities as below:

With regards to notifiable transaction matters, the management team is guided by its internal Size Test Criteria Guideline (the "**Guideline**") that outlines the thresholds for each size test criterion based on the Company's then financial statistics, including revenue test, asset test, profit test and consideration test and a reference guide indicating which size test ratios apply to different types of transactions ("**Reference Guide**").

Accordingly, when a potential notifiable transaction takes place, the management team will, in accordance with the Guideline and Reference Guide, perform the relevant and applicable size tests at that juncture. If disclosure appears warranted based on the test results, the management team shall make relevant announcements in accordance with the reporting and announcement requirements under Chapter 14 of the Listing Rules (the "**Listing Rules**").

The disposal of the relevant Sale Shares 1 in June, August and December 2024 were properly assessed as not requiring disclosure at the time the disposals were executed respectively. However, the Sales Shares 1 in April and September 2024, and February 2025 have not been properly dealt with in accordance with the reporting and disclosure requirements under the Listing Rules.

The Company's market capitalization sharply declined towards the end of November 2024. Unfortunately, when the management team and the executive directors prepared and reviewed the relevant size test results for the disposal of the relevant Sales Shares 1 in February 2025, and the purchases of the relevant Purchased Shares in February 2025, the cells relating to market capitalization of the Company were not properly updated in the workings, and hence erroneous conclusions and decisions were then made for the February 2025 transactions. In addition, the Reference Guide omitted the profit ratio and revenue ratio test applicable to the listed investment.

On 8 August 2025, while performing the size tests for the Sale Shares 2 transactions, the Company revisited historical information and then discovered that the Previous Transactions had inadvertently not been dealt with in compliance with the Listing Rules because of the out-of-date market capitalization statistics in the Guideline and omission of the profit ratio and revenue ratio test applicable to the listed investment in the Reference Guide. The Company wishes to emphasize that it was an unintentional and inadvertent oversight, and this error was spotted and rectified when it was time to evaluate the next round of Sales Shares 2 disposals in August 2025. Hence, the earlier oversight was not continually perpetuated or repeated.

OVERVIEW OF REPORTING NON-COMPLIANCE IN TRANSACTIONS

Based on the size test results for Sale Shares 1 and Purchased Shares, the number of transactions that did not comply with the reporting and disclosure requirements under Chapter 14 of the Listing Rules is as follows:

For Sale Shares 1, there were 5 transactions that have not been disclosed in compliance with the reporting and disclosure requirements under the Listing Rules, both on a standalone and aggregate basis.

For Purchased Shares, there were 2 transactions that have not been disclosed in compliance with the reporting and disclosure requirements under the Listing Rules, on a standalone basis.

For Sale Shares 2, the Company has made the relevant announcement in compliance with the reporting and announcement requirements under the Listing Rules.

REMEDIAL MEASURES

The Company has engaged an external legal advisor to conduct an internal training session (the "**Training**") for the Board of Directors, the company secretary and senior management on 24 October 2025. The Training covered the relevant Listing Rules requirements for notifiable transactions, the importance of accurately calculating the size tests for each transaction prior to execution, and the applicable size test ratios for different types of transactions.

Additionally, the Company has updated and enhanced its internal control policies and systems regarding notifiable transactions to rectify any deficiencies to strengthen supervision and ensure compliance with the Listing Rules, particularly concerning the calculation of applicable percentage ratios at the time of each transaction.

For ease of comprehension, a comparison of major enhancements between the Policies after enhancement and the Policies before enhancement is provided below: The key enhancements are marked out in italics.

Policies after enhancement			**Policies before enhancement**		
1	Core Procedure Flow		1	Core Procedure Flow	
	(i)	Any business unit identifies a potential transaction and immediately informs the Company Secretary.		(i)	Any business unit identifies a potential transaction and immediately informs the Company Secretary.
	(ii)	The Company Secretary, with the latest financial data from the Finance team, calculates the five "Size Test" ratios (Assets, Profits, Revenue, Consideration, Equity) applicable to a transaction. *The Finance Team will be responsible for reviewing the accuracy of the size test results and ensuring that all applicable size tests have been conducted before granting final approval for circulation.*		(ii)	The Company Secretary, with the latest financial data from the Finance team, calculates the five "Size Test" ratios (Assets, Profits, Revenue, Consideration, Equity) applicable to a transaction.
	(iii)	The transaction is classified into four categories, including (i) Exempted; (ii) Discloseable transactions, (iii) Major Transactions, and (iv) Very substantial acquisition/disposal.		(iii)	The transaction is classified into four categories, including (i) Exempted; (ii) Discloseable transactions, (iii) Major Transactions, and (iv) Very substantial acquisition/disposal.
	(iv)	The classification and required actions are presented to the Board for review and approval.		(iv)	The classification and required actions are presented to the Board for review and approval.
	(vi)	The required actions are taken (e.g., draft announcement, request trading halt, file with Stock Exchange, prepare circular for shareholders).		(vi)	The required actions are taken (e.g., draft announcement, request trading halt, file with Stock Exchange, prepare circular for shareholders).

Policies after enhancement			Policies before enhancement		
2	Timely Updates and Accuracy Control		2	Timely Updates and Accuracy Control	
	(i)	*Crucially, before circulation of the Guidelines on quarterly basis, the Finance team must review the Guidelines to verify all formulas and financial data are accurate at the pertinent time of relevant transactions. This proactive quality check step will avoid errors during a live transaction assessment.*		(i)	Before the quarterly circulation of the Guidelines, the Company Secretary shall ensure that the information contained within is accurate and up to date.
	(ii)	*Prior to the classification of any transaction, the Company Secretary should ensure that the Guidelines used for the assessment is the most recent version. The Company Secretary shall perform an initial review to confirm the Guideline's data is current and applicable. Following this, the Finance Team shall conduct a secondary and independent verification of the Guideline's accuracy, with a specific focus on the market capitalization figures and all underlying financial data, to ensure the integrity of the Guidelines before they are used by the Directors and Management Team for decision-making.*		(ii)	Nil
3	*A transaction procedures checklist is established for the Company Secretary and Finance Team to follow and reference. It outlines the responsibilities of each party and the transaction flow to prevent oversight and classification errors.*		3	Nil	

This announcement is supplemental and should be read in conjunction with the Announcement. Save as disclosed in this announcement, all information and contents of the Announcement remain unchanged.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplungprohm
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplungprohm, Mr. Wu Shuyu and Ms. Hong Yiwen as executive Directors, and Mr. Yuen Kwok Kuen, Mr. Cheung Pan and Mr. Chan Chi Fai David as independent non-executive Directors.

* *for identification purposes only*