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King International Investment Limited

帝王國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

This announcement is made by King International Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis, the purpose of which is to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The Board ("**the Board**") of Directors ("**the Directors**") of the Company is pleased to announce that on 3 November 2025, the Company entered into a strategic cooperation agreement (the "**Agreement**") with Rongyuhe Group Hong Kong Limited (the "**Partner**"). Both parties have agreed to establish a long-term strategic partnership to jointly explore cooperation opportunities in the health industry, shopping malls, and *baijiu* (Chinese spirits) business sectors.

Rongyuhe Group is a Hong Kong-incorporated enterprise active in the global digital economy, actively promoting the integration and innovation of the digital economy with traditional industries. The Partner is dedicated to empowering industrial development through digital technology, with its business reach extending into multiple cutting-edge fields including cross-border e-commerce, smart logistics, and the digitalisation of traditional Chinese medicine. It possesses extensive industry resources and professional capabilities. Rongyuhe Group's business is diverse and forward-looking, primarily focusing on the following directions: building a digital economy ecosystem, pioneering the "intangible cultural heritage + e-commerce" model, exploring the digitalisation of traditional Chinese medicine, and deepening international cooperation. Rongyuhe Group has cultivated distinctive philosophies and strengths during its development: within e-commerce operations, it pioneered the "painless consumption" concept, optimising purchasing processes, reducing intermediary steps, and enhancing logistics and after-sales services to deliver effortless, convenient shopping experiences. It has also launched digital cooperation projects across multiple Belt and Road countries, demonstrating its global strategic footprint and resource integration capabilities. This collaboration seeks to integrate both parties' resource strengths, upholding principles of openness, mutual trust, and mutual benefit. Together, both parties will pioneer new business models for future development, injecting fresh momentum into the Group's operations while enhancing overall competitiveness and sustainable development capabilities.

The term of the Agreement is one year from the effective date of the Agreement. The Board considers the Agreement consistent with the Group's overall development strategy, conducive to expanding its business network and optimising resource allocation, thereby creating long-term value for the shareholders of the Company (the "**Shareholders**").

To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, the Partner and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. Further announcement(s) in relation to possible cooperation(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

Shareholders and/or potential investors of the Company are advised to exercise due care when dealing in the Company's shares. Should they have any queries regarding their holdings, they should consult their professional advisers.

By order of the Board
King International Investment Limited
Wang Mengyao
Executive Director

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Leng Yueyingtan *(Chairman)*
Mr. Wang Mengyao
Mr. Man Wai Lun
Mr. Li Li

Independent non-executive Directors:
Mr. Lou Tao
Mr. Wang Zhenyu
Mr. Liu Zhong

If there is any inconsistency between the Chinese and English versions of this announcement, the Chinese version shall prevail.

* *The English translation of the Chinese name is for information purpose only and should not be regarded as the official English translation of such Chinese name.*