Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INGDAN, INC.
硬 蛋 創 新

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 400)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO JOINT DEVELOPMENT OF AIoT INNOVATIVE ENTERPRISE INCUBATION PLATFORM

The board of directors (the "**Board**") of Ingdan, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that on November 6, 2025, the Company entered into a non-legally binding memorandum of understanding (the "**MOU**") with Shenzhen Huixin Equity Investment Management Co., Ltd., a company established in the People's Republic of China, and the core operating unit of the National Innovation Center For Advanced Radio Frequency Devices (the "**NARFD**").

The MOU sets out the framework for strategic cooperation between the Group and NARFD to jointly establish an AIoT innovative enterprise incubation platform. The Group will leverage its strengths in AI chip applications, solution design, and supply chain integration, combining NARFD's rich resources in research and development, incubation and capital, to provide strong startup support for AIoT innovative enterprises.

Established under the guidance of the Ministry of Industry and Information Technology, NARFD is an important part of the national manufacturing innovation center system. The Board believes that the cooperation will enable both parties to complement each other's strengths in technology, capital, industry resources and governmental support, building a comprehensive ecosystem for AIoT startups. The collaboration is expected to further solidify the Group's position in the AI hardware industry, expand market reach, and accelerate the commercialization of innovative AI products, laying a solid foundation for long-term strategic partnership and sustainable growth.

Shareholders and potential investors should note that the MOU only expresses both parties' intention to cooperate and does not create any legally binding obligations, and the proposed cooperation may or may not proceed. As at the date of this announcement, the parties have not entered into any legally

binding agreement regarding the proposed cooperation. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ingdan, Inc.
KANG Jingwei, Jeffrey
Chairman and Executive Director

Hong Kong, November 6, 2025

As at the date of this announcement, the executive Directors are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors are Mr. YE Xin, Dr. MA Qiyuan and Mr. HAO Chunyi, Charlie.