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A-LIVING SMART CITY SERVICES CO., LTD. *
雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

REVISION OF TERMS - THE EXEMPTED CONNECTED TRANSACTION

Reference is made to the announcement of 雅生活智慧城市服務股份有限公司 (A-Living Smart City Services Co., Ltd.*) (the "**Company**") dated 29 September 2025 in relation to the Acquisition (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 6 November 2025 (after trading hours), (i) Agile Holdings and the Company entered into a supplemental agreement to the Framework Agreement (the "**Supplemental Framework Agreement**"); and (ii) the Purchaser, the Vendor and the Target entered into a supplemental agreement to the Agreement (the "**Supplemental Agreement**") to revise the schedule for the payment of the consideration and the completion of the Acquisition.

Pursuant to the Supplemental Framework Agreement and the Supplemental Agreement, (i) the net consideration for the Acquisition shall be payable by the Purchaser on or before 31 March 2026, subject to the completion of the Acquisition; (ii) the date of completion of the share transfer registration and the business registration shall take place on or before 31 December 2025; and (iii) the consideration to be received by Agile Holdings shall be applied to repay the Group's receivables due from Agile Group within 10 days from the date of its receipt.

Save as disclosed above, all terms and conditions of the Framework Agreement and the Agreement remain unchanged and shall continue in full force and effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL FRAMEWORK AGREEMENT AND THE SUPPLEMENTAL AGREEMENT

The revisions contemplated under the Supplemental Framework Agreement and the Supplemental Agreement can reduce the legal and financial risk of the Company in the event of default of the Framework Agreement and the Agreement, and to allow sufficient time for the relevant parties to go through administrative procedures regarding the repayment to the Group.

In view of the above, the Directors (including the independent non-executive Directors) are of the view that the revisions contemplated under the Supplemental Framework Agreement and the Supplemental Agreement are fair and reasonable, on normal commercial terms, and that although the entering into of the Supplemental Framework Agreement and the Supplemental Agreement are not made in the ordinary course of business of the Group, they are in the interests of the Company and the Shareholders as a whole.

BOARD APPROVAL

Save for Mr. Chan Cheuk Hung, an executive Director who is director and shareholder of Agile Holdings and Mr. Chen Siyang, an executive Director who is the son of Mr. Chan Cheuk Hung, none of the Directors has or is deemed to have a material interest in the Supplemental Framework Agreement and the Supplemental Agreement. Hence, only Mr. Chan Cheuk Hung and Mr. Chen Siyang are required to abstain, and have abstained, from voting on the relevant Board resolutions.

By Order of the Board
A-Living Smart City Services Co., Ltd.*
LI Dalong
Executive Director, President (General Manager) and Chief Executive Officer

Hong Kong, 6 November 2025

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung^ (Co-chairman), Mr. Wang Haiyang^ (Co-chairman), Mr. Li Dalong^ (President (General Manager) and Chief Executive Officer), Mr. Chen Siyang^ (Vice President), Ms. Zhao Yu^ (Vice President), Mr. Wang Gonghu^^^, Mr. Weng Guoqiang^^^ and Mr. Li Jiahe^^^.

^ *Executive Directors*
^^^ *Independent Non-executive Directors*

** for identification purposes only*