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MMG LIMITED

五礦資源有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 1208)

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The Board announces that Mr Xu will resign as the Chairman and as a Non-Executive Director with effect from the conclusion of the Board meeting to be held on 2 December 2025.

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board of directors (Board) of MMG Limited (Company) announces that Mr Xu Jiqing (Mr Xu) has tendered his resignation as the chairman of the Company (Chairman) and a non-executive Director of the Company (Non-Executive Director) with effect from the conclusion of the Board meeting of the Company to be held on 2 December 2025 in order to focus on his other duties as the Vice President of China Minmetals Corporation.

Mr Xu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation as the Chairman and a Non-Executive Director that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board will consider and appoint a new Chairman at a board meeting to be convened in the future.

The Board would like to express its sincere gratitude to Mr Xu for his valuable contributions to the Company during his tenure of service.

Save as disclosed above, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company. The Company will make further announcement(s) in connection with the appointment of the new Chairman as and when

appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
MMG Limited
Zhao Jing Ivo
CEO and Executive Director

Hong Kong, 6 November 2025

As at the date of this announcement, the Board comprises eight directors, one of which is an executive director, namely Mr Zhao Jing Ivo; three are non-executive directors, namely Mr Xu Jiqing (Chairman), Mr Zhang Shuqiang and Mr Cao Liang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying.