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**CHINA ENERGY DEVELOPMENT HOLDINGS LIMITED**
**中國能源開發控股有限公司***

*(Incorporated in the Cayman Islands with limited liability)*
**(Stock code: 228)**

# DELAY IN TIMETABLE FOR THE PROPOSED RIGHTS ISSUE

Reference is made to the announcements (the "**Announcements**") of China Energy Development Holdings Limited (the "**Company**") dated 14 August 2025 and 19 September 2025 in relation to, among other things, the Capital Reorganisation, the Amendments and the Rights Issue and the circular (the "**Circular**") of the Company dated 29 August 2025 in relation to the Capital Reorganisation and the Amendments. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

As additional time is required for the Company to prepare and finalise the necessary documents in relation to the Rights Issue (including but not limited to the Prospectus Documents), the Board expects that the timetable for the events subsequent to 6 November 2025 in relation to the Rights Issue will be delayed and revised accordingly save for the following events in relation to the Capital Reorganisation:

| **Event** | **Date and time (Hong Kong time) 2025** |
|---|---|
| Original counter for trading in the Adjusted Shares in board lot of 2,000 Adjusted Shares (in the form of new share certificates) re-opens | 9:00 a.m. on Monday, 17 November |
| Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 50 Adjusted Shares and new share certificates in board lots of 2,000 Adjusted Shares) commences | 9:00 a.m. on Monday, 17 November |

Designated broker starts to stand in the market to provide matching services for odd lot of the Adjusted Shares . . . . . 9:00 a.m. on Monday, 17 November

Designated broker ceases to stand in the market to provide matching services for odd lots of Shares . . . . . 4:00 p.m. on Friday, 5 December

Temporary counter for trading in the Adjusted Shares in board lot of 50 Adjusted Shares (in the form of existing share certificates) ends . . . . . 4:10 p.m. on Friday, 5 December

Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 50 Adjusted Shares and new share certificates in board lots of 2,000 Adjusted Shares) ends . . . . . 4:10 p.m. on Friday, 5 December

Last day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares . . . . . Tuesday, 9 December

A further announcement on the revised expected timetable for the events in relation to the Rights Issue subsequent to 6 November 2025 will be made by the Company as soon as practicable.

By Order of the Board
**China Energy Development Holdings Limited**
**Liu Wenxuan**
*Chairman and Executive Director*

Hong Kong, 6 November 2025

*As at the date of this announcement, the Board comprises Mr. Liu Wenxuan (Chairman of the Board) and Mr. Liu Dong (Chief Executive Officer) as executive Directors; Mr. Yan Danhua and Mr. Chen Jianxin as non-executive Directors; and Mr. Zhang Zhenming, Mr. Lee Man Tai and Ms. Chin Ying Ying as independent non-executive Directors.*

* *For identification purpose only.*