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中關村科技租賃股份有限公司

ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OR MEMBER OF THE BOARD COMMITTEES AND THE PROPOSED DIRECTOR'S REMUNERATION

Reference is made to the announcement of Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") dated July 23, 2025 in relation to the resignation of an independent non-executive director. In view of the resignation of an independent non-executive director, upon consideration of the opinion from the nomination committee (the "**Nomination Committee**") of the board of the directors of the Company (the "**Board**"), the Board has resolved to propose the appointment of Mr. XIAO Wang as an independent non-executive director of the second session of the Board (the "**Proposed Appointment of Independent Non-executive Director**") and propose to appoint Mr. XIAO Wang as the chairman of the remuneration committee, a member of the audit committee, a member of the nomination committee, and a member of the risk control committee of the second session of the Board following his qualification as a director, the term of office is the same as the remaining term of the second session of the Board.

The biography of Mr. XIAO Wang is as follows:

Mr. XIAO Wang, aged 54. Mr. Xiao has been serving as the General Manager of Guangdong Zhongxing Bay Qingqing Asset Operation Co., Ltd.* (廣東中星灣輕輕資產運營有限公司) since April 2025, and as a Director of Guangdong Zhongxing Bay Industrial Finance Technology Co., Ltd.* (廣東中星灣產融科技有限公司) since September 2024. Prior to this, Mr. Xiao served as the Deputy General Manager of the Structural Finance Department and the Managing Director of the Green Finance Department at Tianfeng Securities Co., Ltd.* (天風證券股份有限公司) from June 2018 to December 2022. From January 2016 to June 2018, he served as the Director of Asset Securitization and Deputy General Manager of Structural Finance Department at Guangfa Securities Asset Management (Guangdong) Co., Ltd.* (廣發證券資產管理(廣東)有限公司), as well as a Director and Deputy General Manager of Shanghai Guangfa Hengjin Equity Investment Fund Management Co., Ltd.* (上海廣發恒進股權投資基金管理有限公司). From June 2007 to December 2015, he served as the Chief Reporter and Senior Reporter of the Financial Times Newspaper of the People's Bank of China, as well as the Secretary General of the China Financial Leasing Research Institute* (中國融資租賃研究院).

Mr. Xiao graduated from Hunan Normal University (湖南師範大學) with a Bachelor's degree in English in July 1993, and from Communication University of China (中國傳媒大學) (formerly known as Beijing Broadcasting Institute (北京廣播學院)) with a Master's degree in Journalism in May 2003.

Save as disclosed above, Mr. XIAO Wang does not hold any other position with the Company or any directorship in any other listed companies in the last three years. Also, Mr. XIAO Wang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. XIAO Wang does not or is not deemed to have any interest in any shares, underlying shares or debenture of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The nomination of Mr. XIAO Wang for appointment as an independent non-executive Director has been considered and approved by the Nomination Committee and the Board. In approving such nomination, the Nomination Committee has considered his past experience, particularly in relation to the financial leasing field. The Nomination Committee was of the view that Mr. XIAO Wang would bring to the Board his own perspective, skills and experience, as described in his biographical details set out above.

Based on the above, the Board, with the recommendation of the Nomination Committee, has nominated Mr. XIAO Wang for appointment as an independent non-executive Director at the extraordinary general meeting of the Company (the "**EGM**").

The appointment of Mr. XIAO Wang as an independent non-executive director will be subject to the approval of the shareholders of the Company (the "**Shareholders**") by ordinary resolution at the EGM and the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision. Mr. XIAO Wang will enter into a service agreement with the Company as independent non-executive director. The term of office of Mr. XIAO Wang will commence from the date of the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision until the conclusion of the second session of the Board (being January 19, 2026). Mr. XIAO Wang may be re-elected upon expiry of his term of office pursuant to the articles of association of the Company. The proposed director's remuneration for Mr. XIAO Wang during his term of office will be RMB186,842.12 per annum before tax (the "**Proposed Director's Remuneration**") which has been recommended by the remuneration committee of the Board and approved by the Board based on, among other factors, his experience, duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company.

Mr. XIAO Wang has confirmed that, as at the date of this announcement, (i) he meets the independence requirement in relation to each of the factors set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters in relation to the Proposed Appointment of Independent Non-executive Director that need to be brought to the attention of the Shareholders, nor is there any information required to be disclosed by the Company in respect of the Proposed Appointment of Independent Non-executive Director pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

GENERAL INFORMATION

A circular containing, among other things, details on the Proposed Appointment of Independent Non-executive Director and the Proposed Director's Remuneration will be provided to the Shareholders as soon as practicable.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, November 6, 2025

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. ZHANG Chunlei as non-executive Director, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.

* *For identification purposes only*