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 澳門勵駿創建有限公司
Macau Legend Development Ltd
Macau Legend Development Limited
澳門勵駿創建有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01680)

**(1) PROPOSED CHANGE OF DOMICILE;
(2) PROPOSED ADOPTION OF THE NEW MEMORANDUM OF CONTINUANCE
AND THE NEW BYE-LAWS; AND
(3) PROPOSED CAPITAL REORGANISATION**

Reference is made to the announcements of Macau Legend Development Limited (the “**Company**”) dated 3 October 2025 and 27 October 2025 in relation to, among others, the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date of the Rights Issue on a fully underwritten basis (the “**Announcements**”). Unless otherwise defined, capitalized terms used hereunder shall have the same meanings as those defined in the Announcements.

PROPOSED CHANGE OF DOMICILE

The Board proposes to change the domicile of the Company from the Cayman Islands to Bermuda by way of de-registration in the Cayman Islands and continuation as an exempted company under the laws of Bermuda (the “**Change of Domicile**”). The implementation of the Change of Domicile will not affect the continuity of the Company and its listing status on the Stock Exchange.

PROPOSED ADOPTION OF THE NEW MEMORANDUM OF CONTINUANCE AND THE NEW BYE-LAWS

In connection with the Change of Domicile, the Board further proposes to adopt the New Memorandum of Continuance and the New Bye-laws in compliance with Bermuda laws to replace, respectively, the existing memorandum of association and the articles of association of the Company, which will take effect immediately after the Change of Domicile becoming effective.

* For identification purposes only

PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT

The Board proposes to cancel the entire amount standing to the credit of the share premium account of the Company and to transfer the credit arising from such cancellation to an account designated as the contributed surplus account of the Company before the Change of Domicile becoming effective.

PROPOSED CAPITAL REORGANISATION

The Company proposes to implement the Capital Reorganisation upon the Change of Domicile becoming effective which will involve the following:

- (i) the Capital Reduction whereby the issued share capital of the Company will be reduced by cancelling the paid-up share capital to the extent of HK\$0.99 per issued Shares such that the nominal or par value of each issued Share be reduced from HK\$1.00 to HK\$0.01;
- (ii) immediately following the Capital Reduction, the Share Sub-division whereby each of the authorised but unissued Shares of par value of HK\$1.00 each be sub-divided into one hundred (100) New Shares of par value of HK\$0.01 each;
- (iii) the credit arising from the Capital Reduction will be transferred to the contributed surplus account of the Company within the meaning of the Bermuda Companies Act; and
- (iv) the amount standing to the credit of the contributed surplus account will be applied towards offsetting the Accumulated Losses in a manner as permitted by all applicable laws and the New Bye-laws in effect from time to time and as the Board considers appropriate.

GENERAL

The Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, and the Capital Reorganisation are subject to, among other things, the passing of the relevant resolutions by the Shareholders approving the same at the EGM.

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve (i) the Change of Domicile, (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws, (iii) the Cancellation of Share Premium Account, and (iv) the Capital Reorganisation. A circular containing, among other things, details of (i) the Change of Domicile, (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws, (iii) the Cancellation of Share Premium Account, (iv) the Capital Reorganisation and (v) a notice convening the EGM and related form of proxy, is expected to be despatched to the Shareholders on or before Thursday, 13 November 2025.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has a material interest in the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account, and the Capital Reorganisation which is materially different from the other Shareholders, no Shareholder is therefore required to abstain from voting in respect of the proposed resolutions at the EGM.

WARNING

Shareholders and potential investors of the Company should note that the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation are conditional upon satisfaction of the respective conditions precedent as set out in the respective paragraphs headed "Conditions of the Change of Domicile", "Conditions of the Adoption of the New Memorandum of Continuance and the New Bye-laws", "Conditions of the Cancellation of Share Premium Account" and "Conditions of the Capital Reorganisation". Accordingly, the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

PROPOSED CHANGE OF DOMICILE

The Board proposes to change the domicile of the Company from the Cayman Islands to Bermuda by way of de-registration of the Company in the Cayman Islands and continuation of the Company as an exempted company under the laws of Bermuda, the implementation of which will not affect the continuity of the Company and its listing status on the Stock Exchange.

After the Change of Domicile mentioned above becomes effective, the Company will undertake a Capital Reduction whereby the issued share capital of the Company will be reduced such that the nominal or par value of the Shares be reduced from HK\$1.00 to HK\$0.01, details of which are set out in the section headed “Proposed Capital Reorganisation” below.

Conditions of the Change of Domicile

The Change of Domicile is conditional upon:

- (i) the passing of the necessary special resolution(s) by the Shareholders at the EGM to approve the Change of Domicile and the Adoption of the New Memorandum of Continuance and the New Bye-laws;
- (ii) approval of the Board;
- (iii) compliance with the relevant requirements under the Listing Rules and the relevant legal procedures and requirements under the laws of the Cayman Islands and the laws of Bermuda in respect of the Change of Domicile; and
- (iv) the obtaining of all necessary approvals from the relevant regulatory authorities or otherwise as may be required in respect of the Change of Domicile, if required.

The Change of Domicile is not conditional upon the Capital Reorganisation becoming effective. However, the Capital Reorganisation is conditional upon the Change of Domicile becoming effective.

Effect of the Change of Domicile

Other than the expenses to be incurred, the Change of Domicile will not alter the underlying assets, investments, management or financial position of the Company nor the proportionate interests of the Shareholders. The Company’s legal advisers as to the laws of the Cayman Islands and Bermuda are of the view that the continuation of the Company in Bermuda does not create a new legal entity or prejudice or affect the continuity of the Company. The Company will continue to maintain a principal place of business in Macau and in Hong Kong.

The Change of Domicile also will not involve the formation of a new holding company, or the withdrawal of listing of the Shares, any issue of new Shares, any transfer of assets of the Company or any change in the existing shareholding of the Company. Implementation of the Change of Domicile will not affect the listing status of the Company on the Stock Exchange.

The existing share certificates for the Shares will continue to be valid and effective as documents of title and for trading and settlement purposes after the Change of Domicile becoming effective.

Reasons for the Change of Domicile

As advised by the Company's legal advisers as to the laws of the Cayman Islands, if the Company proceeds with the Capital Reorganisation in the Cayman Islands, sanction by the Court would be required. Since capital reduction in the Cayman Islands is a court sanctioned process, there is an inherent risk that it may not be sanctioned by the Court. Following the passing of the special resolution by Shareholders at a general meeting, the shortest time frame in which a straightforward uncontested capital reduction in the Cayman Islands can be achieved is approximately six weeks from the filing of the petition with the Court. This time frame is subject to the availability of the Court, and there is no guarantee that capital reduction would be sanctioned within six weeks. The timetable may be extended if the Court application is contested, and it is difficult to estimate the exact amount of time required to obtain the Court sanction. As such, the Board is of the view that Court sanction for the Capital Reduction may not be obtained in a commercially expedient time frame.

On the other hand, if the Capital Reorganisation is effected by way of a change of domicile of the Company from the Cayman Islands to Bermuda through de-registration in the Cayman Islands and continuation in Bermuda, the legal advisers of the Company as to the laws of the Cayman Islands and Bermuda have advised that no court sanction is required in the Cayman Islands or Bermuda for the Change of Domicile and the Capital Reorganisation after de-registration of the Company in the Cayman Islands and its continuation in Bermuda. As long as the relevant requirements under the Bermuda Companies Act are complied with, the Capital Reorganisation will become effective. By first implementing the Change of Domicile, followed by the Capital Reorganisation, the Board considers the relevant uncertainties and risks compared to those associated with effecting the Capital Reorganisation in the Cayman Islands which involves the court sanctioned process are significantly lower, hence, enabling the Capital Reorganisation to be completed in a timely and commercially expedient manner.

In light of the above factors, the Board considers that it would save the Company's time and costs for carrying out the Capital Reorganisation in Bermuda by first implementing the Change of Domicile, which will be beneficial to and in the interests of the Company and the Shareholders as a whole. Please refer to the section headed "Expected Timetable" in this announcement for further details.

PROPOSED ADOPTION OF THE NEW MEMORANDUM OF CONTINUANCE AND THE NEW BYE-LAWS

In connection with the Change of Domicile, the Company proposes to adopt the New Memorandum of Continuance and the New Bye-laws in compliance with Bermuda laws to replace, respectively, the existing memorandum of association and the articles of association of the Company, which will take effect immediately after the Change of Domicile becoming effective.

Conditions of the Adoption of the New Memorandum of Continuance and the New Bye-laws

The Adoption of the New Memorandum of Continuance and the New Bye-laws is conditional upon the passing of a special resolution by the Shareholders to approve the Adoption of the New Memorandum of Continuance and the New Bye-laws at the EGM and the registration of the Memorandum of Continuance by the Registrar of Companies in Bermuda.

PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT

The Board proposes to cancel the entire amount standing to the credit of the share premium account of the Company and to transfer the credit arising from such cancellation to an account designated as the contributed surplus account of the Company before the Change of Domicile becoming effective.

As at the date of this announcement, the Company has a credit balance of approximately HK\$4,163,765,000 standing in its share premium account.

Subject to the approval of the Shareholders at the EGM by way of a special resolution, the credit arising from the cancellation of the entire amount standing to the credit of the share premium account of the Company will be transferred to an account designated as the contributed surplus account of the Company, and such account designated as the contributed surplus account of the Company shall become the contributed surplus account of the Company within the meaning of the Bermuda Companies Act upon the Change of Domicile becoming effective.

Conditions of the Cancellation of Share Premium Account

The Cancellation of Share Premium Account is conditional upon passing of a special resolution by the Shareholders at the EGM to approve the transfer of the credit arising from the cancellation of the entire amount standing to the credit of the share premium account of the Company to an account designated as the contributed surplus account of the Company and that such designated contributed surplus account of the Company shall be the contributed surplus account of the Company within the meaning of the Bermuda Companies Act upon the Change of Domicile becoming effective.

PROPOSED CAPITAL REORGANISATION

The Company proposes to implement the Capital Reorganisation upon the Change of Domicile becoming effective which will involve the following:

- (i) the Capital Reduction whereby the issued share capital of the Company will be reduced by cancelling the paid-up share capital to the extent of HK\$0.99 per issued Shares such that the nominal or par value of each issued Share be reduced from HK\$1.00 to HK\$0.01;
- (ii) immediately following the Capital Reduction, the Share Sub-division whereby each of the authorised but unissued Shares of par value of HK\$1.00 each be sub-divided into one hundred (100) New Shares of par value of HK\$0.01 each;
- (iii) the credit arising from the Capital Reduction will be transferred to the contributed surplus account of the Company within the meaning of the Bermuda Companies Act; and
- (iv) the amount standing to the credit of the contributed surplus account will be applied towards offsetting the Accumulated Losses in a manner as permitted by all applicable laws and the New Bye-laws in effect from time to time and as the Board considers appropriate.

Effects of the Capital Reorganisation

As at the date of this announcement, the authorised share capital of the Company is HK\$1,000,000,000 divided into 1,000,000,000 existing Shares of par value HK\$1.00 each, of which 620,118,712 existing Shares have been issued and fully paid or credited as fully paid.

Assuming there will be no change in the issued share capital of the Company from the date of this announcement up to the date on which the Capital Reorganisation becomes effective, the share capital structure of the Company will be as follows:

	As at the date of this announcement	Immediately upon the Capital Reorganisation becoming effective
Nominal or par value	HK\$1 per Share	HK\$0.01 per New Share
Authorised share capital	HK\$1,000,000,000	HK\$1,000,000,000
Number of authorised shares	1,000,000,000	100,000,000,000
Amount of the issued share capital	HK\$620,118,712	HK\$6,201,187.12
Number of issued shares	620,118,712	620,118,712

Other than the relevant expenses, including but not limited to professional fees and printing charges to be incurred, the implementation of the Capital Reorganisation will have no material effect on the consolidated net asset value of the Group, nor will they alter the underlying assets, business, operations, management or financial position of the Company or the proportionate interests of the Shareholders. The Board believes that the Capital Reorganisation will not have any material adverse effect on the financial position of the Group.

Conditions of the Capital Reorganisation

The Capital Reorganisation is conditional upon:

- (i) the Change of Domicile becoming effective;
- (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws becoming effective;
- (iii) the passing of special resolutions to approve the Capital Reorganisation by the Shareholders at the EGM;
- (iv) the compliance with the relevant legal procedures and requirements under the laws of Bermuda and the Listing Rules to effect the Capital Reorganisation; and
- (v) the obtaining of all necessary approvals from the regulatory authority(ies) or otherwise as may be required in respect of the Capital Reorganisation, if any.

The requirements of section 46(2) of the Bermuda Companies Act include the Directors being satisfied that on the effective date of the Capital Reduction, there are no reasonable grounds for believing that the Company is, or after the effective date of the Capital Reduction would be, unable to pay its liabilities as they become due. The Capital Reorganisation shall become effective when the conditions mentioned above are fulfilled.

As at the date of this announcement, none of the above conditions has been fulfilled.

Reasons for the Capital Reorganisation

The proposed Capital Reorganisation is required in order to satisfy certain legal and procedural conditions under applicable Cayman Islands laws for implementing the proposed Rights Issue.

As disclosed in the Company's 2025 Interim Report, the Company is currently experiencing financial difficulties, including tightened cash flow and increased operational pressure. In light of these challenges and the capital-intensive nature of its operations, the Company intends to undertake a rights issue as a means to strengthen its liquidity position, ensure the continuity of its core business operations, and provide financial flexibility to support future strategic initiatives.

As a result, the Board considers that (i) the reduction of the nominal or par value of the Shares from HK\$1.00 each to HK\$0.01 each will result in a larger share premium per share in relation to the Rights Issue, being the amount that the Subscription Price of the Rights Shares is above the then par value, and that (ii) the proposed Capital Reorganisation will enhance the Company's capital structure and provide greater flexibility to the Company in connection with future equity-fund raising activities and any other corporate actions in the future.

EXPECTED TIMETABLE

The expected timetable for the implementation of the Capital Reorganisation is set out below:

Event	2025
Despatch date of the circular with notice and proxy form of the EGM	Thursday, 13 November
Latest time for lodging transfer documents of the Shares in order to be qualified for attending and voting at the EGM	4:30 p.m. on Wednesday, 26 November
Closure of the register of members of the Company for determining the entitlement to attend and vote at the EGM.	Thursday, 27 November to Tuesday, 2 December (both days inclusive)
Latest time for lodging the proxy form for the EGM.	11:00 a.m. on Sunday, 30 November
Record date for attending and voting at the EGM	Tuesday, 2 December
Date and time of the EGM	11:00 a.m. on Tuesday, 2 December
Announcement of the poll results of the EGM	Tuesday, 2 December

The following events are conditional on the fulfilment of the conditions for the implementation of the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, and the Capital Reorganisation and therefore the dates are tentative:

Effective date of the Cancellation of Share Premium Account	Tuesday, 2 December
Effective date of the Change of Domicile and the Adoption of the New Memorandum of Continuance and the New Bye-laws and announcement of such effective date	Friday, 19 December
Announcement of the effective date and time of the Capital Reorganisation	On or before 8:30 a.m. on Wednesday, 24 December
Effective date and time of the Capital Reorganisation.	Monday, 29 December

All times and dates in this announcement refer to Hong Kong local times and dates unless otherwise specified. The dates or deadlines specified in the expected timetable for events for (or otherwise in relation to) the Capital Reorganisation are indicative only and may be extended or varied by the Company in accordance with the Listing Rules. The Company will make an announcement to notify the Shareholders and the Stock Exchange in the event of any changes to the expected timetable as and when appropriate.

GENERAL

The Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation are subject to, among other things, the passing of the relevant resolutions by the Shareholders approving the same at the EGM.

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve (i) the Change of Domicile, (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws, (iii) the Cancellation of Share Premium Account and (iv) the Capital Reorganisation. A circular containing, among other things, details of (i) the Change of Domicile, (ii) the Adoption of the New Memorandum of Continuance and the New Bye-laws, (iii) the Cancellation of Share Premium Account, (iv) the Capital Reorganisation and (v) a notice convening the EGM and related form of proxy, is expected to be despatched to the Shareholders on or before Thursday, 13 November 2025.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has a material interest in the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation which is materially different from the other Shareholders, no Shareholder is therefore required to abstain from voting in respect of the proposed resolutions at the EGM.

WARNING

Shareholders and potential investors of the Company should note that the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation are conditional upon satisfaction of the respective conditions precedent as set out in the respective paragraphs headed "Conditions of the Change of Domicile", "Conditions of the Adoption of the New Memorandum of Continuance and the New Bye-laws", "Conditions of the Cancellation of Share Premium Account" and "Conditions of the Capital Reorganisation". Accordingly, the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reorganisation may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Accumulated Losses"	the accumulated losses of the Company;
"Adoption of the New Memorandum of Continuance and the New Bye-laws"	the proposed adoption of the New Memorandum of Continuance and the New Bye-laws in compliance with the laws of Bermuda to replace, respectively, the existing memorandum of association and the articles of association of the Company;
"Board"	the board of Directors;
"Cancellation of Share Premium Account"	the proposed cancellation of the entire amount standing to the credit of the share premium account of the Company;
"Capital Reduction"	the reduction of the issued share capital of the Company by reducing the nominal or par value of each issued Share from HK\$1.00 to HK\$0.01;

“Capital Reorganisation”	collectively, the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws, the Cancellation of Share Premium Account and the Capital Reduction;
“Change of Domicile”	the proposed change of domicile of the Company from the Cayman Islands to Bermuda by way of de-registration in the Cayman Islands and continuation as an exempted company under the laws of Bermuda;
“Companies Act”	the Companies Act 1981 of Bermuda (as amended);
“Company”	Macau Legend Development Limited, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 01680);
“Court”	The Grand Court of the Cayman Islands;
“Director(s)”	the director(s) of the Company;
“EAF(s)”	the excess application form(s) for use by the Qualifying Shareholders (other than PRC Southbound Trading Investors) who wish to apply for the Excess Rights Shares;
“Excess Rights Shares”	consist of (i) Rights Shares that are not being taken up by the Qualifying Shareholders; and (ii) unsold entitlement of the Non-Qualifying Shareholders to the Rights Shares;
“EGM”	the extraordinary general meeting of the Company to be convened and held for the Shareholders to consider and, if thought fit, approve, among other things, the Change of Domicile, the Adoption of the New Memorandum of Continuance and the New Bye-laws and the Capital Reorganisation;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time;

“Macau”	Macau Special Administrative Region of the People’s Republic of China;
“New Bye-laws”	a new set of bye-laws of the Company proposed to be adopted by the Company, which shall become effective upon continuation of the Company in Bermuda;
“New Memorandum of Continuance”	a memorandum of continuance of the Company proposed to be adopted by the Company, which shall become effective upon continuation of the Company in Bermuda;
“New Share(s)”	ordinary share(s) with par value of HK\$0.01 each in the share capital of the Company immediately following the Capital Reorganisation becoming effective;
“Non-Qualifying Shareholder(s)”	the Overseas Shareholder(s) in respect of whom the Board, after making relevant enquiries with the legal advisers in the relevant jurisdictions, considers it necessary or expedient not to offer the Rights Shares to such Overseas Shareholder(s) on account either of legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place;
“Overseas Shareholder(s)”	the Shareholder(s) whose registered address(es) as shown in the register of members of the Company as at the close of business on the Record Date of the Rights Issue is/are outside Hong Kong;
“PAL(s)”	the provisional allotment letter(s) for the Rights Shares to be issued to the Qualifying Shareholders in respect of their entitlements under the Rights Issue;
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan;
“PRC Southbound Trading Investor(s)”	the PRC investor(s) who hold Shares through China Clear as nominee under the Shenzhen-Hong Kong Stock Connect and/or the Shanghai-Hong Kong Stock Connect;
“Prospectus”	the prospectus to be despatched to the Shareholders containing details of the Rights Issue;
“Prospectus Documents”	the Prospectus, the PAL and the EAF;
“Qualifying Shareholder(s)”	Shareholder(s), whose name(s) appear(s) on the register of members of the Company as at the close of business on the Record Date of the Rights Issue, other than the Non-Qualifying Shareholder(s);

“Record Date of the Rights Issue”	Thursday, 30 October 2025, being the date by reference to which entitlements of the Shareholders to participate in the Rights Issue were determined;
“Rights Issue”	the proposed issue by way of rights on the basis of one (1) Rights Share for every two (2) existing Shares held by the Qualifying Shareholders on the Record Date of Rights Issue at the Subscription Price, payable in full on acceptance and on the terms and subject to the conditions of the Underwriting Agreement and the Prospectus Documents;
“Rights Share(s)”	up to 310,059,356 new Shares to be allotted and issued pursuant to the Rights Issue;
“Share(s)”	the ordinary share(s) of a par value of HK\$1.00 each in the share capital of the Company;
“Shareholder(s)”	holder of issued Share(s);
“Share Sub-division”	the proposed sub-division of each authorised but unissued Share of par value of HK\$1.00 each into one hundred (100) New Shares of par value of HK\$0.01 each;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription Price”	the subscription price of HK\$0.3 for each Rights Share under the Rights Issue;
“2025 Interim Report”	the interim report of the Company for the six months ended 30 June 2025 published on 29 September 2025;
“%”	per cent.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan
Chairman, executive Director and chief executive officer

Hong Kong, 6 November 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.