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EARLY TERMINATION OF SERVICE AGREEMENT

This announcement is made by Macau Legend Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 June 2025 and 30 September 2025 in relation to the non-renewal of the service agreement dated 30 December 2022 (together with its Addendum, the “**Service Agreement**”) entered into between the Group and SJM Resorts S.A. (“**SJM**”) for the provision of services in selling, promotion, advertising, customer development and introduction, coordination of activities and other related services to SJM upon its expiry on 31 December 2025 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

On 7 November 2025, the Company and SJM mutually entered into a termination agreement for the early termination of the Service Agreement, which will take effect from 13 November 2025. Upon termination, SJM will discontinue its operations at Casino Legend Palace, located at Avenida Dr. Sun Yat-Sen, Doca dos Pescadores, Macau (the “**Location**”), and the Company will implement appropriate measures to facilitate the orderly closure of operations at the Location.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Macau Legend Development Limited

Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 7 November 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.

** for identification purposes only*