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**金融街證券股份有限公司**  
**Financial Street Securities Co., Limited**

*(A joint stock company incorporated in the People's Republic of China with limited liability (formerly known as “恒泰證券股份有限公司”) and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English) as formerly known)*

**(Stock Code: 01476)**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS AND  
(2) ELECTION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE  
DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR  
OF THE FIFTH SESSION OF THE BOARD**

The Board is pleased to announce that a Board meeting was held on 7 November 2025 to resolve the following matters:

**1. RESIGNATION OF NON-EXECUTIVE DIRECTORS**

Mr. Li Ye (“**Mr. Li**”) has tendered his resignation as a non-executive Director and a member of the strategy and investment committee of the Board of the Company due to work arrangement, with effect from the date when the appointments of new Directors are considered and approved at the EGM. Ms. Yang Qin (“**Ms. Yang**”) has tendered her resignation as a non-executive Director of the Company due to work arrangement, with effect from the date when the appointments of new Directors are considered and approved at the EGM.

Mr. Li and Ms. Yang have confirmed respectively that they have no disagreement with the Board and there is no other matter relating to their resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

## 2. ELECTION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE FIFTH SESSION OF THE BOARD

Following the dispatch of the circular and notice of EGM dated 27 October 2025, the Board received three proposals from Beijing Huarong Zonghe Investment Co., Ltd. (北京華融綜合投資有限公司) (“**Huarong Zonghe Investment**”), a shareholder holding 21.8806% of the Company’s share capital, pursuant to the relevant provisions of the Articles of Association, being (i) the Election of Mr. Yin Guohong as an Executive Director of the Fifth Session of the Board, (ii) the Election of Mr. Xie Xin as a Non-executive Director of the Fifth Session of the Board and (iii) the Election of Mr. Qi Liang as an Independent Non-executive Director of the Fifth Session of the Board. Accordingly, the following ordinary resolutions will be proposed by the Board at the EGM:

- (8) To consider and approve the election of Mr. Yin Guohong as an executive Director of the fifth session of the Board;
- (9) To consider and approve the election of Mr. Xie Xin as a non-executive Director of the fifth session of the Board; and
- (10) To consider and approve the election of Mr. Qi Liang as an independent non-executive Director of the fifth session of the Board.

**The biographical details of Mr. Yin Guohong, who has been nominated as an executive Director, are set out below:**

Mr. Yin Guohong (“**Mr. Yin**”), aged 51, has been the President of the Company since September 2023. Mr. Yin has been the legal representative and chairman of Hengtai Futures Co., Ltd. since October 2023 as well as the legal representative and chairman of New China Fund Management Co., Ltd. since December 2024. Mr. Yin successively served as the senior researcher and assistant director of the Research Institute of CSC Financial Co., Ltd. (中信建投證券股份有限公司研究所). Mr. Yin successively served as the director of the Research Institute, general manager of asset management headquarters, assistant general manager and deputy general manager of Dongxing Securities Co., Ltd. (東興證券股份有限公司), the chairman of Dongxing Fund Management Co., Ltd. (東興基金管理股份有限公司) and the chairman of Dongxing Futures Co., Ltd. (東興期貨有限責任公司). Mr. Yin served as the deputy head of the preparatory team of the asset management subsidiary of China United Insurance Holding Corporation (中華聯合保險集團股份有限公司). Mr. Yin graduated from Central University of Finance and Economics (中央財經大學) in July 1996 with a bachelor’s degree in economics, from Central University of Finance and Economics in June 1999 with a master’s degree in economics and from the Chinese Academy of Social Sciences (中國社會科學院) in July 2005 with a doctorate degree in economics.

Saved as disclosed above, Mr. Yin has confirmed that he (i) did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years; (ii) does not have any relationship with any Director, senior management or substantial Shareholders of the Company, nor does he has or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The term of office of Mr. Yin will commence from the date of consideration and approval at the EGM until the expiration of the term of office of the fifth session of the Board. The Company will enter into a service contract with Mr. Yin. Mr. Yin will receive remuneration for his position as a management member of the Company in accordance with the relevant remuneration management systems of the Company, and will not receive Director's allowance from the Company during his term of office.

**The biographical details of Mr. Xie Xin, who has been nominated as a non-executive Director, are set out below:**

Mr. Xie Xin (“**Mr. Xie**”), aged 43, currently serves as the human resources director, administrative director and security director of Beijing Financial Street Investment (Group) Co., Ltd. and a director of CASIC Smart Development Co., Ltd.\* (航天科工智慧產業發展有限公司). Mr. Xie successively served as the training manager of the human resources department of Beijing Huarong Zonghe Investment Co., Ltd., the business manager, deputy general manager and general manager of the human resources department of Beijing Financial Street Investment (Group) Co., Ltd., and the associate director of the human resources of Beijing Financial Street Investment (Group) Co., Ltd. Mr. Xie served as a supervisor of Financial Street Holdings Co.,Ltd. and a supervisor of Beijing Huarong Zonghe Investment Co., Ltd. Mr. Xie graduated from Lanzhou Jiaotong University in July 2007 with a bachelor's degree in management, from Peking University in June 2019 with a master's degree in science and from Shanghai Jiao Tong University in March 2021 with a master's degree in business administration.

Saved as disclosed above, Mr. Xie has confirmed that he (i) did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years; (ii) does not have any relationship with any Director, senior management or substantial Shareholders of the Company, nor does he has or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The term of office of Mr. Xie will commence from the date of consideration and approval at the EGM until the expiration of the term of office of the fifth session of the Board. The Company will enter into a service contract with Mr. Xie. Mr. Xie have waived receiving Director's allowance from the Company.

**The biographical details of Mr. Qi Liang, who has been nominated as an independent non-executive Director, are set out below:**

Mr. Qi Liang (“**Mr. Qi**”), aged 56, currently serves as the chairman of Mingshi Group Company Limited, the chairman of the board of supervisors of the Zhongguancun Fintech Industry Development Alliance, and an independent director of Pacific Asset Management Co., Ltd. Mr. Qi served as president of CSC Financial Co., Ltd., the vice president of China Galaxy Securities Co., Ltd., the director of the Shenzhen Stock Exchange, the vice chairman of the brokerage committee of the Securities Association of China, the vice chairman of the Market Trading Management Committee of the Shanghai Stock Exchange, and the vice chairman of the Listing Cultivation Committee of the Shenzhen Stock Exchange. Mr. Qi graduated from the University of International Business and Economics in July 1992 with a bachelor's degree in finance, from the Central University of Finance and Economics in September 1999 with a master's degree in accounting and from Guanghua School of Management of Peking University in April 2001 with an executive master's degree in business administration.

Saved as disclosed above, Mr. Qi has confirmed that he (i) did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years; (ii) does not have any relationship with any Director, senior management or substantial Shareholders of the Company, nor does he has or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The term of office of Mr. Qi will commence from the date of consideration and approval at the EGM until the expiration of the term of office of the fifth session of the Board. The Company will enter into a service contract with Mr. Qi. Mr. Qi will receive Director's allowance (i.e., RMB150,000 per year (tax inclusive)) in accordance with the prevailing independent non-executive Director's allowance standards of the Company.

In addition, Mr. Qi has confirmed that (i) he meets the independence requirement in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Qi possesses nearly three decades of experience in the securities industry, having held senior management positions at several renowned securities firms. He is familiar with capital markets, various securities firm operations, and related financial management, compliance management and risk management, which can promote the Board diversity and provide the Board with expertise and experience in capital operation, operational management and internal control.

The Board considers that the above nomination of independent non-executive Director is in line with the Company's Board Diversity Policy, having taken into account different aspects including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and his contributions to the Board, and is satisfied with his independence with reference to the criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, the Board is not aware of any other matters in relation to the election of the above Directors that need to be brought to the attention of the Shareholders or any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

A supplemental circular of the EGM containing, among other things, the election of Mr. Yin Guohong as an executive Director of the fifth session of the Board, the election of Mr. Xie Xin as a non-executive Director of the fifth session of the Board and the election of Mr. Qi Liang as an independent non-executive Director of the fifth session of the Board, together with the second form of proxy applicable to the EGM will be published on the Company's website at [www.cnht.com.cn](http://www.cnht.com.cn) and the website of the "HKEXnews" at [www.hkexnews.hk](http://www.hkexnews.hk) in due course.

## DEFINITIONS

*Unless the context otherwise requires, the following expressions in this announcement shall have the following meanings:*

“Articles of Association”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors
“Company”	Financial Street Securities Co., Limited, a joint stock company incorporated in the PRC with limited liability
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for or credited as paid in Renminbi
“EGM”	the 2025 fourth extraordinary general meeting of the Company to be held at the meeting room of 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the PRC at 10:00 a.m. on Tuesday, 25 November 2025
“H Share(s)”	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK\$ and listed on the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Zhu Yanhui**  
*Chairman*

Beijing, the PRC  
7 November 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Yanhui as executive Director; Mr. Pang Jiemin, Mr. Wang Linjing, Mr. Li Ye, Ms. Yang Qin and Mr. Li Yanyong as non-executive Directors; Mr. Chen Xin, Mr. Xu Hongcai and Ms. Cheng Zhuo as independent non-executive Directors.*