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LAI FUNG HOLDINGS

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

References are made to (i) the announcement of Lai Fung Holdings Limited (the "**Company**") dated 10 November 2022 in relation to, among other things, the resumption of trading in the shares of the Company (the "**Shares**") on the Stock Exchange (the "**Resumption Announcement**"), and (ii) the announcements of the Company dated 10 February 2023, 10 May 2023, 10 August 2023, 10 November 2023, 9 February 2024, 10 May 2024, 9 August 2024, 8 November 2024, 7 February 2025, 7 May 2025 and 7 August 2025 in relation to, among other things, the update on the status of the public float of the Company (the "**Previous Update Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Announcement.

Business Update

The Company and its subsidiaries have continued its normal business operations since the resumption of trading in the Shares on 11 November 2022.

Update on Resumption Progress

As disclosed in the Resumption Announcement and the Previous Update Announcements, the Board has been discussing with the Company's core connected persons to consider disposing of some of their respective holdings in the Shares (the "**Potential Sell-down**") to restore the public float of the Company. As at the date of this announcement, discussions on the Potential Sell-down are still ongoing and no legally binding agreements have been entered into in respect of the Potential Sell-down. The Company will make further announcement(s) to provide shareholders of the Company with further details on the Potential Sell-down as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a quarterly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares as trading in the Shares on the Stock Exchange may be suspended again in the event that the Stock Exchange concludes that there exists a disorderly market in the Shares or an open market in the Shares ceases to exist.

By order of the Board
Lai Fung Holdings Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 7 November 2025

As at the date of this announcement, the Board comprises seven Executive Directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu and Messrs. Cheng Shin How, Lee Tze Yan, Ernest and Cheung Sum, Sam; and six Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin, Shek Lai Him, Abraham and Au Hoi Fung.