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**BOE VARITRONIX LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 710)**

# VOLUNTARY ANNOUNCEMENT
# SHARE PURCHASE PURSUANT TO THE SHARE AWARD PLAN

Reference is made to the announcements of BOE Varitronix Limited (the "Company") dated 28 August 2020 (the "Announcement") relating to the adoption of share award plan on 28 August 2020 ("Share Award Plan"), dated 29 March 2021, 15 June 2022, 21 December 2022, 22 March 2023, 24 March 2024 and 14 April 2025 relating to the grant of awarded shares, and dated 8 April 2025, 9 April 2025, 15 April 2025, 16 April 2025, 17 April 2025, 23 April 2025, 24 April 2025, 25 April 2025, 4 September 2025, 9 September 2025, 10 September 2025, 13 October 2025, 17 October 2025 and 5 November 2025 relating to the Shares purchased pursuant to the Share Award Plan. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

On 7 November 2025, the Trustee purchased a total of 1,028,000 Shares from the market pursuant to the terms and conditions of the Share Award Plan and the Trust Deed for the abovementioned and future share award plan needs.

Details of the Shares purchased are as follows:

| | | |
|---|---|---|
| Purchase date | : | 7 November 2025 |
| Total number of Shares purchased | : | 1,028,000 Shares |
| Percentage of the Shares purchased to the existing total number of Shares in issue | : | 0.130% |
| Average consideration per Share | : | HK$4.96 |

| | | |
|---|---|---|
| Total consideration of Shares purchased (excluding transaction costs) | : | HK$ 5,100,230 |

Details of the accumulated Shares purchased are as follows:

| | | |
|---|---|---|
| Purchase period | : | 8 April 2025 to 7 November 2025 |
| Total number of Shares purchased | : | 4,183,000 Shares |
| Percentage of the Shares purchased to the existing total number of Shares in issue | : | 0.528% |
| Average consideration per Share | : | HK$5.06 |
| Total consideration of Shares purchased (excluding transaction costs) | : | Approximately HK$ 21,160,000 |

The purpose of Shares purchased is to address the source of Shares to be awarded under the Share Award Plan, whilst the purpose of the Share Award Plan is to grant long-term incentives to (a) recognise and reward the contribution of the Selected Participants to the growth and development of the Group and to give incentives thereto in order to retain them for the continual operation and development of the Group; and (b) to attract suitable personnel for further development and improve competitiveness of the Group. Through long-term incentives (including ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares) for the Selected Participants could align the interests of the Selected Participants with that of the shareholders of the Company effectively, which is expected to have a positive impact on the market value of the Group.

The Board considers that the average consideration per Share purchased does not reflect the intrinsic value and business prospects of the Company and that it presents a good opportunity for the Company to purchase Shares pursuant to the Share Award Plan. The Company will purchase shares in the market from time to time for grant purposes based on the grant status, vesting status, and shareholding under the Share Award Plan. The Board believes that the Share purchased demonstrates the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and the Shareholders. In addition, the Board believes that the current financial resources of the Company would enable it to exercise a share purchase pursuant to the Share Award Plan while maintaining a solid financial position.

**Shareholders and potential investors should note that any share purchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share purchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.**

By order of the Board
**BOE Varitronix Limited**
**Su Ning**
*Chairman*

Hong Kong, 7 November 2025

*As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Su Ning, Ms. Ko Wing Yan, Samantha and Mr. Lo Pak Chi are executive Directors, Mr. Shao Xibin, Mr. Meng Chao and Mr. Liu Jing are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Pang Chunlin are independent non-executive Directors.*