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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR SEPTEMBER 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the Company's preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 459,260 megawatt-hour ("**MWh**") for September 2025, representing a decrease of approximately 16.4% compared with the corresponding period of 2024. For the nine month ended 30 September 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 5,276,007 MWh, representing an increase of approximately 5.0% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for September 2025 *(MWh)*	Approximate power generation for September 2024 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2025 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	64,633	59,314	9.0	623,157	669,438	(6.9)
Henan Province	19,746	21,200	(6.9)	234,911	212,339	10.6
Shandong Province	18,192	26,482	(31.3)	220,458	240,153	(8.2)
Guizhou Province	14,684	16,052	(8.5)	119,332	160,790	(25.8)
Anhui Province	12,795	17,753	(27.9)	168,070	164,960	1.9
Shaanxi Province	15,150	9,639	60.9	146,454	126,793	15.5
Jiangxi Province	12,813	14,163	(9.5)	103,136	95,404	8.1
Jiangsu Province	15,458	20,872	(25.9)	161,478	189,850	(14.9)
The Ningxia Hui Autonomous Region	12,360	7,521	64.3	95,856	101,049	(5.1)
Hubei Province	3,783	6,445	(41.3)	54,276	54,631	(0.6)
Guangdong Province	11,690	12,751	(8.3)	108,830	95,765	13.6
Jilin Province	3,014	3,411	(11.6)	28,250	31,901	(11.4)
The Tibet Autonomous Region	1,210	1,988	(39.1)	11,092	19,790	(44.0)
Tianjin Municipality	3,567	3,387	5.3	32,104	34,640	(7.3)
Yunnan Province	1,459	2,110	(30.9)	17,743	22,703	(21.8)
Shanxi Province	12,366	8,850	39.7	94,144	66,250	42.1
Whyalla, Southern Australia, Australia	385	360	6.9	2,639	3,753	(29.7)
Sub-total	**223,665**	**232,298**	**(3.7)**	**2,221,930**	**2,290,209**	**(3.0)**
Wind power plants						
Subsidiaries:						
Henan Province	51,683	93,701	(44.8)	703,882	667,938	5.4
Shandong Province	17,379	35,218	(50.7)	396,684	384,688	3.1
The Inner Mongolia Autonomous Region	30,044	31,118	(3.5)	308,482	274,703	12.3
Hebei Province	36,568	57,384	(36.2)	617,905	569,815	8.4
Shanxi Province	5,622	9,120	(38.4)	91,367	80,205	13.9
Xinjiang Uygur Autonomous Region	11,246	17,490	(35.7)	99,080	151,578	(34.6)
Sub-total	**152,560**	**244,031**	**(37.5)**	**2,217,400**	**2,128,927**	**4.2**
Total	**376,225**	**476,329**	**(21.0)**	**4,439,330**	**4,419,136**	**0.5**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 7 November 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.