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CLARITY MEDICAL GROUP HOLDING LIMITED

清晰醫療集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1406)

BANKRUPTCY OF A FORMER DIRECTOR AND POTENTIAL IMPACTS ON LEGAL ACTIONS INVOLVING SUCH FORMER DIRECTOR AND THE COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of Clarity Medical Group Holding Limited (the “**Company**”) would like to refer to the Company’s announcements dated 1 August 2025 and 16 September 2025 on the vacation of office of Tse Wai Ip as an executive Director by the Board on 1 August 2025 because Tse Wai Ip had suspended payment or compounded with his creditors. Tse Wai Ip is therefore a former Director.

Bankruptcy order against Tse Wai Ip

A bankruptcy order was made against Tse Wai Ip on 3 November 2025 upon petition by a former doctor of a subsidiary of the Company and took effect on that day. The Company has been advised by its Hong Kong legal advisers that the immediate legal effect of the bankruptcy order is that Tse Wai Ip’s properties, wherever situated, vest in the Official Receiver of Hong Kong who acts as his provisional trustee. All creditors of Tse Wai Ip can submit a proof of debt to the Official Receiver. The Official Receiver will convene in due course the first meeting of the creditors for the purpose of, among other things, appointment of a trustee who will then collect and sell Tse Wai Ip’s assets and distribute the proceeds to his creditors.

HCMP 1627 Action

Reference is made to the Company’s announcement dated 23 September 2025 on the originating summons issued by Tse Wai Ip against the Company at the Court of First Instance of the High Court of Hong Kong under action number HCMP 1627 of 2025 (the “**HCMP 1627 Action**”).

The Company has been advised that apart from certain causes of action personal to Tse Wai Ip, all other causes of action vested in Tse Wai Ip at the commencement of his bankruptcy, whether for liquidated sums or unliquidated damages, vest (from 3 November 2025) in the Official Receiver or the trustee in bankruptcy to be appointed in future.

Accordingly, Tse Wai Ip no longer has sufficient interest to continue the HCMP 1627 Action. It is now the Official Receiver (and thereafter his trustee in bankruptcy) who determines whether or not to proceed with such legal action. The Company has instructed its legal advisers to contact the Official Receiver to discuss the appropriate next steps. Further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed of any material developments concerning the HCMP 1627 Action.

DCCJ 676 Action

Reference is also made to the Company's announcement dated 12 February 2025 in relation to the legal action commenced by Saintford Limited ("**Saintford**"), a wholly-owned subsidiary of the Company, against Tse Wai Ip at the District Court of Hong Kong under action number DCCJ 676 of 2025, whereby Saintford was pursuing a claim against Tse Wai Ip for the recovery of an outstanding amount of HK\$1.75 million.

The Company has been advised that, from 3 November 2025 onwards, no creditor (including Saintford) shall have any remedy against Tse Wai Ip and his property in respect of any debt provable in bankruptcy or proceed with or commence any action or other legal proceedings in respect of such debt, unless with the permission of the court and on such terms as the court may impose.

In the circumstances, the Company has instructed its legal advisers to submit proof of debts owed by Tse Wai Ip to Saintford to the Official Receiver in due course. Nevertheless, it is not likely that Saintford can eventually recover such debts in full given Tse Wai Ip's bankruptcy.

General impacts of Tse Wai Ip's bankruptcy

Apart from the above disclosures, Tse Wai Ip's bankruptcy will not have any material impact on the Company or its subsidiaries (the "**Group**").

The Company wishes to emphasize that any debts owed by Tse Wai Ip to individuals or entities outside the Group are unrelated to the Group, and the Group bears no responsibility for such debts.

By order of the Board
CLARITY MEDICAL GROUP HOLDING LIMITED
WU Ting Yuk Anthony
Non-Executive Director and Chairman

Hong Kong, 7 November 2025

As at the date of this announcement, the Board comprises Mr. JIANG Bo and Mr. HUI Yung Chris as executive Directors, Mr. WU Ting Yuk Anthony as Chairman and non-executive Director, Mr. CHEN Jiarong as non-executive Director, and Ms. CHENG Jessica, Mr. WANG Can and Ms. CI Ying as independent non-executive Directors.