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中国中信金融资产
China CITIC Financial AMC

中國中信金融資產管理股份有限公司
**China CITIC Financial Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

# PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURES OF THE SHAREHOLDERS' GENERAL MEETING AND THE RULES OF PROCEDURES OF THE BOARD OF DIRECTORS

## PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of China CITIC Financial Asset Management Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the Board has considered and approved, at the Board meeting held on 7 November 2025, the nomination of Mr. XIANG Xianchun (項賢春) ("**Mr. XIANG**") as a non-executive director of the Company. He will perform his duties upon consideration and approval by the shareholders' general meeting of the Company and upon approval of his directorship qualification by the National Financial Regulatory Administration (the "**NFRA**"), with a term of office of three years, and is eligible for re-election upon expiry of his term of office.

The Nomination and Remuneration Committee of the Board considers that Mr. XIANG meets the relevant requirements of qualification for the non-executive director under the Company Law of the People's Republic of China, the Implementation Measures for the Administrative Licensing Items concerning Non-Banking Financial Institutions (《非銀行金融機構行政許可事項實施辦法》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other laws and regulations, as well as the Articles of Association of China CITIC Financial Asset Management Co., Ltd. (the "**Articles of Association**").

The biography of Mr. XIANG is as follows:

**Mr. XIANG Xianchun**, aged 56. Mr. XIANG started his career in July 1991. He successively served as a clerk of the administration and institutional resources department of the State-owned Assets Supervision and Administration Commission of the State Council, and chief clerk of the public expenditure department, chief clerk, assistant researcher, researcher and director of the education, science and culture department, and director of the asset management department of the

Ministry of Finance of the People's Republic of China (the "**MOF**"). He has served as a deputy inspector of the asset management department since April 2019; and served as a second-level inspector of the asset management department since June 2019. Mr. XIANG graduated from School of Economics & Management, Beijing Forestry University, majoring in forestry economics and management with a doctorate in management.

Save as disclosed above, Mr. XIANG has confirmed that he: (i) does not have any relationship with any of the directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is he involved or has been involved in any matter that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; (iv) did not hold any directorship in any other listed companies or hold any other positions in any member of the Group in the last three years; and (v) has no other issues that shall be brought to the attention of the shareholders of the Company.

Mr. XIANG will not receive any remuneration from the Company.

## PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURES OF THE SHAREHOLDERS' GENERAL MEETING AND THE RULES OF PROCEDURES OF THE BOARD OF DIRECTORS

To further improve the corporate governance system and strengthen the foundation of corporate governance, in accordance with the Company Law of the People's Republic of China and other laws, regulations and regulatory requirements, as well as the Company's governance practice, the Board proposed to amend the Articles of Association. The main amendments to the Articles of Association include: improving the provisions on the Party building, adjusting the corporate governance structure, dissolving the Board of Supervisors of the Company, adjusting the duties, authorities and rules of procedures of the shareholders' general meeting (the shareholders' general meeting will be renamed as the shareholders' meeting after the amended Articles of Association becoming effective) and the Board, improving the performance requirements for directors and senior management, etc. Meanwhile, in accordance with the amendments to the Articles of Association and the needs of corporate governance, the Board proposed to amend the Rules of Procedures of the Shareholders' General Meeting and the Rules of Procedures of the Board of Directors.

The Company convened a Board meeting on 7 November 2025, at which the resolutions regarding amendments to the Articles of Association, the Rules of Procedures of the Shareholders' General Meeting and the Rules of Procedures of the Board of Directors were considered and approved. Relevant resolutions shall be submitted to the shareholders' general meeting of the Company for consideration. Upon consideration and approval at the shareholders' general meeting, the amended Articles of Association shall be subject to the approval by the NFRA and shall take effect from the date of approval by the NFRA. Upon the approval at the shareholders' general meeting, the

amended Rules of Procedures of the Shareholders' General Meeting and the Rules of Procedures of the Board of Directors shall take effect from the effectiveness of the Articles of Association being approved by the NFRA.

A circular containing, among other things, the details of the above resolutions, together with the notice of shareholders' general meeting of the Company, will be published in due course.

By order of the Board
**China CITIC Financial Asset Management Co., Ltd.**
**LIU Zhengjun**
*Chairman*

Beijing, the PRC
7 November 2025

*As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Ms. YUAN Xin, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. SHAO Jingchun, Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.*