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China Baoli Technologies Holdings Limited
中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of China Baoli Technologies Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") hereby announces on 7 November 2025 ("**Date of Grant**"), share options (the "**Options**") carrying the rights to subscribe for a total of 23,190,000 new ordinary shares of HK$0.01 each of the Company (the "**Share(s)**") were granted to certain directors and employees of the Group ("**Grantees**") under the share options scheme adopted by the Company on 30 September 2025 (the "**2025 Share Options Scheme**"), subject to acceptance by the Grantees. Details of the Options granted are set out below:

Date of Grant	:	7 November 2025
Total Number of Options granted	:	23,190,000 Options, each entitling its holder to subscribe for one new Share
Exercise price of the Options granted	:	HK$0.390 per Share Which represents the highest of : (i) the closing price of HK$0.385 per Share as stated in the daily quotations sheet issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on the Date of Grant; (ii) the average closing price of HK$0.390 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; or (iii) the nominal value of the Shares, being HK$0.01.
Market price of the Shares on the Date of Grant	:	HK$0.385 per Share

Validity period of the Options	:	The Options are valid for a period of 10 years from the Date of Grant.
Vesting period of the Share Options	:	The Options granted to the Grantees shall be vested on a date falling 12 months from the Date of Grant.
Consideration on acceptance of the Options	:	HK$1.00 is to be paid as consideration for the grant of the Options within 30 days from the Date of Grant.
Performance targets	:	There is no performance target attached to the 23,190,000 Options granted. The purpose of the 2025 Share Options Scheme is to provide incentive to the Eligible Participants in order to promote the development and success of the business of the Group. Those 23,190,000 Options granted to the Grantees are awarded to them based on their work performance, historical and potential contributions and thus no additional performance target is imposed before the Share Options are vested to the Grantees. In view of the above, the Board and the remuneration committee of the Company considered that the 23,190,000 Options granted having no performance target attached align with the purpose of the 2025 Share Options Scheme.
Clawback mechanisms	:	Any Option (to the extent not already exercised) shall lapse without compensation on the date the Grantee ceasing to be an eligible participant under the 2025 Share Option Scheme.
Financial assistance	:	There is no arrangement for the Company or any of its subsidiaries to provide any financial assistance to the Grantees to facilitate the purchases of the Shares under the 2025 Share Option Scheme.

An aggregate of 23,190,000 Options were offered to be granted to the Directors and employees of the Group as follows:

Name of Grantee	**Position**	**Number of Options granted**
Directors		
Mr. WANG Bin	Executive Director and Chairman	1,200,000
Ms. CHU Wei Ning	Executive Director and Chief Executive Officer	2,910,000
Ms. LAM Sze Man	Executive Director and Company Secretary	2,910,000
Sub-total		7,020,000
Employee participants (15 in number)	Employees of the Group	16,170,000
Total		23,190,000

The grant of the Options to the directors of the Company above has been approved by remuneration committee of the Company pursuant to scheme rule of 2025 Share Option Scheme and all independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules, save that each of the directors of the Company had abstained from approving the resolutions relating to the grant of Options to himself/herself.

The grant of Options is to align the interests of the Grantees with those of the Group through ownership of Shares. This initiative not only enables Grantees to share in the long-term gains of the Group but also motivates them to contribute to the long-term value of the Group. Furthermore, it aims to attract and retain talent for the continuous operations and development of the Group and to recognise the contributions made by the Grantees, especially under the challenging operational environment.

After grant of the Options, the number of Shares available for future grant under the scheme mandate limit of the 2025 Share Option Scheme is 5,915,272 Shares.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 7 November 2025

As at the date of this announcement, the executive Directors are Mr. Wang Bin (Chairman), Mr. Zhang Yi (Vice Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.