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浙江天潔環境科技股份有限公司
Zhejiang Tengy Environmental Technology Co., Ltd
(a joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1527)

**PROPOSED CHANGE OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

On 7 November 2025, the board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) received a resignation letter from Dr. Zheng Jian Peng (“**Dr. Zheng**”) that he will resign as an independent non-executive Director, the chairman of the audit committee and a member of the nomination committee of the Board, with effect from the date on which the proposed appointment of the new independent non-executive Director to fill the casual vacancy as a result of Dr. Zheng’s resignation being approved by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting (“**EGM**”) to be convened by the Company, so as to allow him to devote more time for his personal commitments.

Dr. Zheng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude and respect to Dr. Zheng for his contribution to the Company during his tenure as an independent non-executive Director.

In view of Dr. Zheng's resignation, the Board proposed to nominate Mr. Yu Chi Wing ("Mr. Yu") to replace Dr. Zheng as an independent non-executive Director, the chairman of the audit committee and a member of the nomination committee of the Board. The proposed appointment of Mr. Yu is subject to the approval of the Shareholders by way of ordinary resolution at the EGM. Mr. Yu's term of office will commence upon the approval of the Shareholders at the EGM and up to 30 May 2028.

The Board considered and approved the appointment of Mr. Yu to replace Dr. Zheng as the chairman of the audit committee and a member of the nomination committee of the Board at the Board meeting held on 7 November 2025, subject to the approval of the appointment of Mr. Yu as an independent non-executive Director by the Shareholders at the EGM.

The biographical details of Mr. Yu are set out below:

Mr. Yu Chi Wing, aged 42, has over 20 years of experience in advisory, accounting, taxation and auditing. Mr. Yu joined RSM Nelson Wheeler as staff accountant in June 2005 and left as manager in June 2014. From June 2014 to May 2015, he worked at Niche-Tech (Hong Kong) Limited (which is a subsidiary of Niche-Tech Semiconductor Materials Limited, a company listed on GEM of the Stock Exchange (stock code: 8490)) as chief accountant with his last position as financial controller. From June 2015 to March 2024, Mr. Yu was the financial controller of Tactful Building Company Limited. Mr. Yu founded Yu Chi Wing CPA (Practising) and JR & Co., Certified Public Accountants in March 2015 and September 2016, respectively. He also co-founded Emerald Capital CPA & Co. in May 2021.

Mr. Yu has been an independent non-executive director of (i) Wah Wo Holdings Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 9938) since December 2019; (ii) GC Construction Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1489) since September 2022; (iii) WellCell Holdings Co., Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2477) from December 2023 to September 2024; and (iv) Fameglow Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8603) from September 2018 to September 2025.

Mr. Yu graduated from the Hong Kong Polytechnic University with a bachelor's degree of arts in accountancy in June 2005. He has been a member and a practising member of the Hong Kong Institute of Certified Public Accountants since January 2012 and March 2015, respectively.

Mr. Yu has confirmed that (i) he meets the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which might affect his independence at the time of his appointment and as at the date of this announcement.

Upon the appointment being approved by the Shareholders at the EGM, Mr. Yu will enter into a letter of appointment with the Company for a term commencing from the effective date of his appointment and ending on 30 May 2028. Pursuant to the articles of association of the Company (the “**Articles**”), Mr. Yu will be subject to re-election by the Shareholders as well as other related provisions as stipulated in the Articles and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Yu will be entitled to director's fee of HKD180,000 per annum. His remuneration package was determined by the Board with recommendation of the remuneration committee of the Board after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Yu (i) did not hold any directorships in other Hong Kong or overseas listed companies in the last three years, or hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any Director, supervisor, senior management or substantial shareholders of the Company; and (iii) did not have or were deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinances).

Save as disclosed in this announcement, Mr. Yu confirmed that there is no other information which requires to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor is there any other matter regarding his proposed appointment that need to be brought to the attention of the Shareholders.

EGM

The Company will convene the EGM at which resolution(s) will be proposed for the purposes of considering and, if thought fit, approving the above proposed change of Director. A circular containing further details about the proposed change of Director and a notice of EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Zhejiang Tengy Environmental Technology Co., Ltd
Mr. ZHU Xian Bo
Chairman and non-executive Director

Zhuji City, Zhejiang Province, the PRC, 7 November 2025

As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. CHEN Jiancheng, Mr. ZHU Xian Bo and Ms. YU Ji; and the independent non-executive Directors are Mr. WANG Feng, Dr. ZHENG Jian Peng and Mr. XIA Jiebin.