Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT
IMPLEMENTATION RESULTS OF THE PLAN ON INCREASE IN SHAREHOLDING BY THE MAJOR SHAREHOLDER

Reference is made to the announcement dated 2 September 2025 of Bank of Qingdao Co., Ltd. (the "**Bank**"), in relation to, the plan on increase in shareholding of the Bank's major shareholder, Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. ("**Guoxin Industrial and Financial Holdings**").

The Bank received the Notice on the Implementation Results of the Plan on Increase in Shareholding from Guoxin Industrial and Financial Holdings on 6 November 2025. The relevant details are hereby announced as follows:

I. BASIC INFORMATION OF THE ENTITY TO INCREASE SHAREHOLDING

1. The entity of the planned increase in shareholding is Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. Before the implementation of this plan on increase in shareholding, Guoxin Industrial and Financial Holdings holds 654,623,243 A shares of the Bank, representing 11.25% of the total shares of the Bank. Qingdao Conson Financial Holdings Co., Ltd. (青島國信金融控股有限公司), its person acting in concert, holds 217,847,280 H shares of the Bank, representing 3.74% of the total shares of the Bank. Qingdao Guoxin Capital Investment Co., Ltd. (青島國信資本投資有限公司), its person acting in concert, holds 650 A shares of the Bank, representing 0.00001% of the total shares of the Bank. In summary, before the implementation of this plan on increase in shareholding, Guoxin Industrial and Financial Holdings and its persons acting in concert collectively hold 872,471,173 shares of the Bank, representing 14.99% of the total shares of the Bank.

2. The entity of the planned increase in shareholding has not disclosed its plan on increase in shareholding within 12 months prior to the announcement of this plan on increase in shareholding.

3. The entity of the planned increase in shareholding has not reduced its shareholding within 6 months prior to the announcement of this plan on increase in shareholding.

II. MAIN CONTENTS OF THE PLAN ON INCREASE IN SHAREHOLDING

1. Purpose of the proposed increase in shareholding: based on the recognition of the long-term investment value of the Bank's shares to support the Bank's long-term development.

2. Range of the proposed increase in shareholding: Guoxin Industrial and Financial Holdings plans to increase its shareholding in the Bank through secondary market transactions. After the increase in shareholding, the total shareholding ratio of Guoxin Industrial and Financial Holdings and its persons acting in concert collectively will reach 19.00% to 19.99%. The number of the proposed increase in shareholding of the Bank shall be no less than 233,396,500 shares and no more than 291,017,736 shares.

3. Implementation period of the plan on increase in shareholding: within 6 months from the date of disclosure of the announcement on the plan on increase in shareholding. The plan on increase in shareholding will avoid being implemented during the blackout periods in connection with publication of the Bank's periodic reports or sensitive periods for major events. During the implementation period of the plan on increase in shareholding, in the event that the Bank's shares are suspended from trading, the shareholding increase period will be postponed. At the same time, in accordance with relevant financial regulatory laws and regulations, the increase in shareholding will also be completed within 6 months from the date of obtaining financial regulatory approval.

4. Method of the proposed increase in shareholding: increase in its shareholding of the Bank through secondary market transactions, including but not limited to centralized bidding transactions, block transactions and Hong Kong Stock Connect, etc.

5. The increase in shareholding is not based on the specific identity of the entity of the planned increase in shareholding. If the relevant identity is lost, the plan on increase in shareholding will continue to be implemented.

6. The increase in shareholding is subject to a lock-up arrangement: in accordance with the Interim Measures for the Equity Management of Commercial Banks, Guoxin Industrial and Financial Holdings, as the major shareholder of the Bank, will not transfer the shares involved in the increase in shareholding within 5 years from the date of acquiring the shares.

7. Relevant undertakings: Guoxin Industrial and Financial Holdings undertakes not to reduce its shareholding of the Bank's shares during the shareholding increase period and within the statutory period, and to complete the plan on increase in shareholding within the implementation period as described above.

8. Other matters: the increase in its shareholding in the Bank has been approved in advance by the banking regulatory authorities, namely the Qingdao Bureau of the National Financial Regulatory Administration (國家金融監督管理總局青島監管局).

III. THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDING

The Bank received the Notice on the Implementation Results of the Plan on Increase in Shareholding from Guoxin Industrial and Financial Holdings on 6 November 2025. From 15 September 2025 to 5 November 2025 (both dates inclusive), Guoxin Industrial and Financial Holdings accumulated a shareholding increase of 243,000,000 H shares in the Bank through the Hong Kong Stock Connect, representing 4.18% of the total shares of the Bank. The total amount for the shareholding increase was RMB956.7937 million (exclusive of transaction taxes and fees). No increase in shareholding of the Bank occurred during the blackout periods in connection with publication of the Bank's periodic reports or sensitive periods for major events. The source of funds was its own funds. Upon completion of the increase in shareholding, the total shareholding ratio of Guoxin Industrial and Financial Holdings and its persons acting in concert collectively has reached the target range specified in the shareholding increase plan, and this shareholding increase plan has been fully implemented.

Upon completion of the increase in shareholding, Guoxin Industrial and Financial Holdings and its persons acting in concert collectively hold 1,115,471,173 shares of the Bank, representing 19.17% of the total shares of the Bank in aggregate.

The shareholding position of Guoxin Industrial and Financial Holdings and its persons acting in concert in the Bank before and after the implementation of the shareholding increase plan is set forth below:

Name of shareholders	Class of shares	Shares held before the shareholding increase		Shares held after the shareholding increase	
		Number of shares (0'000 shares)	Proportion of total share capital	Number of shares (0'000 shares)	Proportion of total share capital
Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. (青島國信產融控股(集團)有限公司)	A shares	65,462.3243	11.25%	65,462.3243	11.25%
	H shares	–	–	24,300.0000	4.18%
	Total	65,462.3243	11.25%	89,762.3243	15.42%
Qingdao Conson Financial Holdings Co., Ltd. (青島國信金融控股有限公司)	H shares	21,784.7280	3.74%	21,784.7280	3.74%

Name of shareholders	Class of shares	Shares held before the shareholding increase		Shares held after the shareholding increase	
		Number of shares (0'000 shares)	Proportion of total share capital	Number of shares (0'000 shares)	Proportion of total share capital
Qingdao Guoxin Capital Investment Co., Ltd. (青島國信資本投資有限公司)	A shares	0.0650	0.00001%	0.0650	0.00001%
Total shareholdings		**87,247.1173**	**14.99%**	**111,547.1173**	**19.17%**
Of which: Shares without selling restrictions		87,247.1173	14.99%	111,547.1173	19.17%
Shares with selling restrictions		–	–	–	–

Note: Any discrepancies between the total and the sum of individual items above are due to rounding.

IV. OTHER RELEVANT EXPLANATIONS

1. The increase in shareholding complies with relevant laws and regulations such as the Securities Law of the People's Republic of China and the Measures for the Administration of the Takeover of Listed Companies, departmental regulations, and the business rules of the Shenzhen Stock Exchange.

2. The increase in shareholding will not cause the Bank's shares distribution to fail to meet the listing conditions, will not affect the Bank's listing status, will not lead to changes to the Bank's status without controlling shareholder or de facto controller, and will not have a material impact on the Bank's corporate governance and its ongoing operations.

3. Currently, the Bank is operating normally. The increase in shareholding is an independent decision by the entity to increase shareholding and does not constitute any investment advice to investors. Investors are advised to pay attention to investment risks.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
7 November 2025

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*