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## CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

### 中國新城鎮發展有限公司

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

#### **DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES**

Reference is made to the announcement of China New Town Development Company Limited (the “**Company**”) dated 22 October 2025 in relation to provision of financial assistance to the joint venture (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As additional time is required to prepare and finalise the information, including but not limited to the statement of indebtedness of the Group, to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circular (the “**Waiver**”).

On 7 November 2025, the Stock Exchange granted the Waiver to the Company on the condition that the Company will despatch the Circular on or before 3 December 2025. The Waiver granted is subject to withdrawal or change by the Stock Exchange if the Company’s situation changes.

BY Order of the Board  
**China New Town Development Company Limited**  
**Yang Meiyu**  
*President and Executive Director*

Hong Kong, 10 November 2025

*As at the date of this announcement, the executive Directors are Ms. Yang Meiyu (President) and Mr. Shi Janson Bing; the non-executive Directors are Ms. Liu Yanhong (Chairman), Mr. Wang Yi, Mr. Xie Zhen, and Ms. Qin Yangfan; and the independent non-executive Directors are Mr. Lo Wai Hung, Mr. Ji Jiaming and Mr. Yuan Kejian.*