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Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*
(Stock Code: 3678)

ANNOUNCEMENT ON THE PROPOSED SHAREHOLDING REDUCTION OF THE H SHARES OF THE COMPANY BY A SUBSIDIARY OF THE CONTROLLING SHAREHOLDER

The Company recently received a notice from SOHO Holdings Group Zhong Shan Company Limited ("**Zhong Shan Company**") that it plans to reduce its shareholding in the Company by no more than 24,255,000 H shares of the Company (representing approximately 2.41% of the total issued shares of the Company) via centralized bidding (集中競價) within 6 months commencing from 1 December 2025, and the price range for the reduction will be determined based on the market prices and transaction methods during the shareholding reduction (the "**Shareholding Reduction Plan**").

As at the date of this announcement, Jiangsu SOHO Holdings Group Co., Ltd. (江蘇省蘇豪控股集團有限公司) ("**SOHO Holdings**"), the Company's controlling shareholder, directly and indirectly holds 509,750,107 shares of the Company, representing approximately 50.58% of the total issued shares of the Company, among which, SOHO Holdings (i) directly holds 275,456,777 A shares of the Company, representing approximately 27.33% of the Company's total issued shares; (ii) holds an aggregate of 210,038,330 A shares of the Company through Soho Holly Corporation (蘇豪弘業股份有限公司), Jiangsu Soho High Hope Group Corporation (江蘇蘇豪匯鴻集團股份有限公司) (formerly known as Jiangsu High Hope International Group Corporation (江蘇匯鴻國際集團股份有限公司)), and Jiangsu Holly International Logistics Corporation (江蘇弘業國際物流有限公司) (all being its concerted parties), representing approximately 20.84% of the total issued shares of the Company; and (iii) holds 24,255,000 H shares of the Company through its wholly-owned overseas subsidiary Zhong Shan Company (being its concerted party), representing approximately 2.41% of the total issued shares of the Company.

Following the Shareholding Reduction Plan, SOHO Holdings will remain the controlling shareholder of the Company. This shareholding reduction will not have a significant impact on the Company's operations, finance, and future development.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
11 November 2025

As at the date of this announcement, the Board of Directors consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.