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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Announcement on Proposed Election of Director and Appointment of General Manager

On 11 November 2025, Sinopec Shanghai Petrochemical Company Limited (the "**Company**") held the 21st meeting of the eleventh session of the board of directors of the Company (the "**Board**") and considered and approved the resolutions in relation to the appointment of Mr. Lu Zhiyong as the general manager of the Company and the nomination of Mr. Lu Zhiyong as the non-independent director of the eleventh session of the Board of the Company. Mr. Lu Zhiyong was appointed as the general manager of the Company with effect from 11 November 2025 until the expiration of the eleventh session of the Board. The resolution to propose the election of Mr. Lu Zhiyong as the non-independent director shall take effect upon approval by the second extraordinary general meeting of the Company for 2025 (the "**EGM**").

The biography of Mr. Lu Zhiyong is set out below:

Lu Zhiyong, born in May 1978, is Deputy Secretary of the Communist Party Committee of the Company. Mr. Lu Zhiyong joined Zhenhai Refining & Chemical Branch of China Petroleum & Chemical Corporation ("**Zhenhai Refining & Chemical**") in 2001. He served as deputy head engineer, head engineer chief safety officer, deputy head of Development Planning Department, deputy head of Development and Technology Department of refining division I of Zhenhai Refining & Chemical, the director of the Design Management Department within the Management Office for the refining old area structure adjustment and quality upgrading project and the Zhenhai Base Project, secretary of the Party General Branch, the general manager, and manager of Safety and Environmental Protection Department of refining division I. From May 2022 to August 2022, he served as chief safety officer and manager of the Safety and Environmental Protection Department of Zhenhai Refining & Chemical. Since August 2022, he served as the deputy general manager, Party Committee member and chief safety officer of Zhenhai Refining & Chemical. Since May 2023, he concurrently served as deputy general manager of Management Office for the Zhenhai Base Project. Mr. Lu Zhiyong has long been engaged in production operations, safety and environmental protection, project construction and technical management. He led the production preparation and commissioning of the Zhenhai Base Project Phase II, efficiently organized the integrated operation of production

units, and contributed to Zhenhai Refining & Chemical's continued recognition as a "Energy Efficiency Leader Benchmarking Enterprise". Mr. Lu Zhiyong graduated from Nanjing Tech University in 2001 with a bachelor degree in engineering, majoring in chemical engineering and technology. He is a senior engineer by professional title.

Save as disclosed above, Mr. Lu Zhiyong (i) has not held any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have relationships with any director, supervisor, senior management, controlling shareholder, substantial shareholder or de facto controller of the Company; and (iii) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. Mr. Lu Zhiyong has not faced any disciplinary action by the China Securities Regulatory Commission or other relevant authorities, nor has been sanctioned by any stock exchange.

If the ordinary resolution in respect of the proposed election of Mr. Lu Zhiyong as a non-independent director of eleventh session of the Board is approved at the EGM, Mr. Lu Zhiyong will enter into a director's service contract with the Company. The term of office of Mr. Lu Zhiyong will commence on the date of approval at the EGM and expire at the expiration of the eleventh session of the Board. The remuneration of Mr. Lu Zhiyong will be determined in accordance with the Remuneration System for Directors, Supervisors and Senior Management of the Company. The Company will disclose the amount of remuneration of received by Mr. Lu Zhiyong for the relevant years in its annual reports. Mr. Lu Zhiyong's remuneration will not be included in the director's service contract.

Save as disclosed above, the Company was not aware of any information in respect of Mr. Lu Zhiyong that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor was the Company aware of any matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 11 November 2025

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.