THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you have sold or transferred all your shares in **Huiyuan Cowins Technology Group Limited**, you should at once hand this supplemental circular and the accompanying form of proxy to the purchaser or transferee or to the exchange participant, licensed securities dealer, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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慧源同創科技集團有限公司
HUIYUAN COWINS TECHNOLOGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

SUPPLEMENTAL CIRCULAR
IN RELATION TO THE RE-ELECTION OF DIRECTORS

This supplemental circular should be read together with the circular of the Company dated 30 October 2025 and the notice of the AGM dated 30 October 2025.

A letter from the Board is set out on pages 1 to 3 of this circular.

11 November 2025

CONTENTS

Page

CONTENTS i

LETTER FROM THE BOARD 1

慧源同創科技集團有限公司
HUIYUAN COWINS TECHNOLOGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

Executive Directors:
Dr. Ip Yun Kit *(Chairman)*
Ms. Zhang Yana *(Chief Financial Officer)*
Prof. Cheung Ka Yue

Non-executive Director:
Mr. Shiu Ka Fai *BBS, JP*

Independent Non-executive Directors:
Mr. Lau Kwok Hung
Mr. Lu Jianping
Mr. Du Ning

Registered office:
PO Box 309, Ugland House,
Grand Cayman, KYl-1104,
Cayman Islands

Head office and principal place of business in Hong Kong:
Flat 2106, 21/F,
The World Trade Centre,
280 Gloucester Road,
Causeway Bay,
Hong Kong

11 November 2025

To the Shareholders

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR IN RELATION TO THE RE-ELECTION OF DIRECTORS

INTRODUCTION

This supplemental circular should be read together with the circular of the Company dated 30 October 2025 ("**Circular**") which contains, inter alia, the notice of the AGM (the "**AGM Notice**") and the information relating the re-election of retiring Directors at the AGM. Unless otherwise defined, capitalized terms used in this supplemental circular shall have the same meanings as those defined in the Circular.

RE-ELECTION OF DIRECTORS

The purpose of this supplemental circular is to provide Shareholders with further information regarding the resolution to be proposed at the AGM for approving the re-election of Mr Lau Kwok Hung ("**Mr Lau**") as an independent non-executive Director, to enable you to make informed decisions on whether to vote for or against the resolutions to be proposed at the AGM.

According to code provision B.2.3 of the CG Code, if an independent non-executive director serves more than nine years, such director's further appointment should be subject to a separate resolution to be approved by Shareholders. Given that Mr Lau as has served as an independent non-executive Directors for more than nine years, his re-election and further appointment as an independent non-executive Director will be subject to a separate resolution.

The Board has assessed the independence of the independent non-executive Director, Mr. Lau based on reviewing his respective annual written confirmation of independence to the Company and in accordance to the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that he remains independent. He does not have any relationship with any Directors, chief executive and senior management of the Company, substantial Shareholders or controlling Shareholders. The Board are not aware of any circumstance that might influence him in exercising independent judgment, and are satisfied that he has the required character, integrity, independence and experience to fulfill the role of independent non-executive Directors.

The Board, after reviewing and considering his respective contributions to the Company, including but not limited to his involvements in meetings of the Board and the Board committees, consider that Mr. Lau has in-depth understanding of the Company's operations and business, and he has expressed objective views and given independent guidance to the Company over the years, and he continues demonstrating a firm commitment to his role. Furthermore, in view of the professional qualifications and extensive experience of Mr. Lau in the financial management field, the Board believes that his re-elections as the independent non-executive Directors would be in the best interests of the Company and its Shareholders as a whole.

OTHER

Save as disclosed in this supplemental circular, all information and contents as set out in the Circular, the AGM Notice and the Proxy Form (including but not limited to the date, time and venue for holding the AGM) remain unchanged, and no revised documents will be despatched to the Shareholders.

RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

RECOMMENDATION

The Directors consider that the proposed resolutions in relation to the re-election of the Retiring Directors, is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant ordinary resolutions to be proposed at the 2025 AGM.

Yours faithfully,
By Order of the Board
Huiyuan Cowins Technology Group Limited
Ip Yun Kit
Chairman and Executive Director